

ARIZONA COMMUNITY COLLEGE DISTRICTS

A Taxpayer Perspective on Fiscal Year 2026 Budgets



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EXECUTIVE SUMMARY

Every year, ATRA conducts a review of the annual budgets for each of Arizona's twelve community college districts. In addition to ATRA's in-depth review of proposed budgets, the process, whenever possible, includes meetings with district administrators, board members, financial officers, and interested taxpayers.

This document is not intended to be an exhaustive analysis of all aspects of a district's finances or its mission. Rather, it is intended solely to document some of the larger aspects of community college district finance and to address many of the issues that are most relevant to taxpayers.

The highlights of the report are as follows:

- Budgeted General Fund expenditures increased 3%.
- Arizona community colleges saw an estimated 2.8% increase in budgeted full time equivalent student enrollment (FTSE) in fiscal year (FY) 26.
- Total community college primary property tax levies increased 4.4%.
- Seven of the twelve districts levied over their Truth-in-Taxation (TNT) limit, requiring a public TNT hearing.
- Three of the twelve community colleges levy a secondary property tax. Total secondary levies decreased 45.7%.
- State aid to community colleges increased 6.7% for a total increase of roughly \$5.8 million.
- Arizona taxpayers paid nearly \$1.2 billion in combined state aid and local property taxes to fund community colleges in FY26.

Unlike school districts, community college district (CCD) budgets are not driven by student count. In fact, college budgets have climbed in recent years despite declines or stagnation in FTSE. They receive funding from four primary sources: property taxes, state aid, tuition and fees, and federal grants. Local property taxes provide the bulk of revenues, but state aid, while small, still represents about 6% of total district revenues statewide. Except for equalization aid, state aid comes from an annual legislative appropriation that is then apportioned to CCDs based on audited FTSE. There are four categories of state aid: operating, equalization, STEM/workforce, and rural.

Operating aid is unrestricted funding distributed to districts based on audited FTSE. Although statute extends eligibility only to districts with more than 320 FTSE, the Legislature can and has suspended this threshold through the state budget, as it did in fiscal years 25 and 26, which made Santa Cruz eligible despite its smaller size. Maricopa and Pima are also technically

eligible under statute, but the Legislature continues to exclude them each year through session law in the state budget.

STEM/Workforce aid has existed for decades under different names. It was first designated for capital funding and is now reserved for STEM and workforce development programs. Unlike operating aid, it is restricted to statutorily approved uses, though districts may allocate up to 20% of their appropriation for unrestricted purposes.

Inaccurately named, equalization aid goes to rural districts with comparatively low property valuation. Unlike the similarly named per-pupil formula in K-12 finance, equalization aid does not truly equalize funding across community college districts. It is calculated by multiplying the lesser of a district's prior tax rate or \$1.37 by its assessed valuation. Historically, only four districts (Cochise, Graham, Navajo, and Yuma/La Paz) have received this aid, and it remains a significant revenue source for them. By statute, provisional districts are ineligible for equalization aid (A.R.S. § 15-1409(F)).

Rural community college aid provides supplemental unrestricted state funding to Arizona's ten rural districts. Unlike operating, STEM/workforce, and equalization aid, rural aid is not statutory. Instead, it is appropriated annually as a General Fund line item in the state budget and distributed to districts based on their share of audited FTSE. By contrast, the other major aid types are governed by statute: operating aid under A.R.S. § 15-1466, STEM/workforce aid under § 15-1464, and equalization aid under § 15-1402.

State aid does not equalize resources across the community college system. Rural districts receive significant state support through equalization and other aid, while urban districts rely almost entirely on local taxes and tuition. For example, Graham (EAC) receives \$12,088 per FTSE, while Maricopa receives only \$150.

This report tracks three FTSE metrics: Economic Estimates Commission (EEC) FTSE, budgeted FTSE, and audited FTSE. The EEC FTSE is the enrollment figure districts report to the Economic Estimates Commission and is used for setting expenditure limits. When submitting their FTSE figures to the EEC, districts have three options: the most recent audited FTSE, the average of the five most recent audited FTSE figures, or an estimated FTSE of up to 5% above last year's audited count, based on enrollment 45 days after fall classes begin. The budgeted FTSE is what districts expect to serve in the upcoming fiscal year. Finally, the audited FTSE is the official, verified count reviewed annually by the Auditor General. The state uses this figure, which is based on enrollment from two years prior, to determine aid apportionments.

It's not uncommon for colleges, especially smaller rural districts, to start and end the fiscal year with cash balances well above their general fund expenditures. For example, as shown in the table on page 8, Santa Cruz, Navajo, and Pinal held cash balances equal to 405%, 207%, and 108% of their general fund expenditures, respectively.

OVERVIEW OF COMMUNITY COLLEGE DISTRICT REVENUES AND EXPENDITURES

Budgeted Revenues

Property Taxes

Net Assessed Values				
District	FY25	FY26	Difference	% Chg.
Cochise	\$ 1,114,079,974	\$ 1,163,982,703	\$ 49,902,729	4.5%
Coconino	\$ 2,298,821,787	\$ 2,429,299,524	\$ 130,477,737	5.7%
Gila	\$ 665,431,294	\$ 672,926,431	\$ 7,495,137	1.1%
Graham	\$ 334,238,430	\$ 305,689,711	\$ (28,548,719)	-8.5%
Maricopa	\$ 58,328,686,358	\$ 60,724,517,167	\$ 2,395,830,809	4.1%
Mohave	\$ 2,569,180,307	\$ 2,720,273,023	\$ 151,092,716	5.9%
Navajo	\$ 1,035,790,919	\$ 1,092,262,896	\$ 56,471,977	5.5%
Pima	\$ 11,254,511,170	\$ 11,808,510,655	\$ 553,999,485	4.9%
Pinal	\$ 3,772,917,916	\$ 4,073,510,894	\$ 300,592,978	8.0%
Santa Cruz	\$ 441,566,383	\$ 460,946,165	\$ 19,379,782	4.4%
Yavapai	\$ 3,806,627,199	\$ 4,026,883,941	\$ 220,256,742	5.8%
Yuma/La Paz	\$ 1,845,925,305	\$ 1,944,700,078	\$ 98,774,773	5.4%

Primary Tax Levies						
District	FY25	FY26	Difference	% Chg.	FY26 TNT Levy	\$ Over TNT
Cochise	\$ 27,232,571	\$ 28,424,248	\$ 1,191,677	4.4%	\$ 27,866,910	\$ 557,338
Coconino	\$ 15,792,906	\$ 16,303,029	\$ 510,123	3.2%	\$ 15,984,791	\$ 318,238
Gila	\$ 6,020,822	\$ 6,198,998	\$ 178,176	3.0%	\$ 6,077,872	\$ 121,126
Graham	\$ 8,225,274	\$ 8,609,960	\$ 384,686	4.7%	\$ 8,443,761	\$ 166,199
Maricopa	\$ 611,634,606	\$ 643,679,882	\$ 32,045,276	5.2%	\$ 625,462,527	\$ 18,217,355
Mohave	\$ 28,592,408	\$ 29,322,272	\$ 729,864	2.6%	\$ 29,270,138	-
Navajo	\$ 18,340,750	\$ 19,127,708	\$ 786,958	4.3%	\$ 18,753,062	\$ 374,646
Pima	\$ 141,019,025	\$ 143,780,426	\$ 2,761,401	2.0%	\$ 143,780,426	-
Pinal	\$ 63,709,492	\$ 67,049,989	\$ 3,340,497	5.2%	\$ 67,049,989	-
Santa Cruz	\$ 1,795,409	\$ 1,831,954	\$ 36,545	2.0%	\$ 1,817,050	\$ 14,904
Yavapai	\$ 56,930,800	\$ 58,240,800	\$ 1,310,000	2.3%	\$ 58,240,822	\$ (22)
Yuma/La Paz	\$ 37,547,092	\$ 38,668,400	\$ 1,121,308	3.0%	\$ 38,668,416	\$ (16)
Total	\$ 1,016,841,155	\$ 1,061,237,666	\$ 44,396,511	4.4%	\$ 1,041,415,764	

Primary Tax Rates						
District	FY25	FY26	Difference	% Chg.	FY26 TNT Rate	\$ Over TNT
Cochise	\$2.4444	\$2.4420	-0.0024	-0.1%	\$2.3941	\$0.0479
Coconino	\$0.6870	\$0.6711	-0.0159	-2.3%	\$0.6580	\$0.0131
Gila	\$0.9048	\$0.9212	0.0164	1.8%	\$0.9032	\$0.0180
Graham	\$2.4609	\$2.7823	0.3214	13.1%	\$2.7622	\$0.0201
Maricopa	\$1.0486	\$1.0600	0.0114	1.1%	\$1.0300	\$0.0300
Mohave	\$1.1129	\$1.0760	-0.0369	-3.3%	\$1.0760	-
Navajo	\$1.7707	\$1.7512	-0.0195	-1.1%	\$1.7169	\$0.0343
Pima	\$1.2530	\$1.2176	-0.0354	-2.8%	\$1.2176	-
Pinal	\$1.6886	\$1.6460	-0.0426	-2.5%	\$1.6460	-
Santa Cruz	\$0.4066	\$0.4021	-0.0045	-1.1%	\$0.3942	\$0.0079
Yavapai	\$1.4956	\$1.4463	-0.0493	-3.3%	\$1.4463	-
Yuma/La Paz	\$2.0391	\$1.9884	-0.0507	-2.5%	\$1.9884	-
Average	\$1.4427	\$1.4504	0.0077	0.5%	\$1.4361	

Primary Levy/TNT				
District	FY26 Levy	TNT Limit	Difference	% Over TNT
Cochise	\$ 28,424,248	\$ 27,866,910	\$ 557,338	102.0%
Coconino	\$ 16,303,029	\$ 15,984,791	\$ 318,238	102.0%
Gila	\$ 6,198,998	\$ 6,077,872	\$ 121,126	102.0%
Graham	\$ 8,609,960	\$ 8,443,761	\$ 166,199	102.0%
Maricopa	\$ 643,679,882	\$ 625,462,527	\$ 18,217,355	102.9%
Mohave	\$ 29,322,272	\$ 29,270,138	\$ 52,134	100.2%
Navajo	\$ 19,127,708	\$ 18,753,062	\$ 374,646	102.0%
Pima	\$ 143,780,426	\$ 143,780,426	\$ -	100.0%
Pinal	\$ 67,049,989	\$ 67,049,989	\$ -	100.0%
Santa Cruz	\$ 1,831,954	\$ 1,817,050	\$ 14,904	100.8%
Yavapai	\$ 58,240,800	\$ 58,240,822	\$ (22)	100.0%
Yuma/La Paz	\$ 38,668,400	\$ 38,668,416	\$ (16)	100.0%

Secondary Tax Levies				
District	FY25	FY26	Difference	% Chg.
Cochise	-	-	-	-
Coconino	-	-	-	-
Gila	-	-	-	-
Graham	-	-	-	-
Maricopa	\$ 33,166,125	\$ 14,043,625	\$ (19,122,500)	-57.7%
Mohave	-	-	-	-
Navajo	-	-	-	-
Pima	-	-	-	-
Pinal	\$ 4,687,743	\$ 4,342,920	\$ (344,823)	-7.4%
Santa Cruz	-	-	-	-
Yavapai	-	-	-	-
Yuma/La Paz	\$ 5,407,259	\$ 5,099,500	\$ (307,759)	-5.7%

Secondary Tax Rates				
District	FY25	FY26	Difference	% Chg.
Cochise	-	-	-	-
Coconino	-	-	-	-
Gila	-	-	-	-
Graham	-	-	-	-
Maricopa	\$0.0561	\$0.0228	-\$0.0333	-59.4%
Mohave	-	-	-	-
Navajo	-	-	-	-
Pima	-	-	-	-
Pinal	\$0.1242	\$0.1151	-\$0.0091	-7.3%
Santa Cruz	-	-	-	-
Yavapai	-	-	-	-
Yuma/La Paz	\$0.2937	\$0.2622	-\$0.0315	-10.7%
Total/Average	\$0.1580	\$0.1334	-\$0.0246	-15.6%

State Aid

Budgeted State Aid Revenues											
	FY25	FY26	FY25	FY26	FY25	FY26	FY25	FY26	FY25	FY26	
District	Operating		Equalization		STEM Workforce		Rural		Total		
Cochise	\$ 3,938,200	\$ 3,818,600	\$ 10,575,800	\$ 11,812,600	\$ 833,200	\$ 1,021,100	\$ 3,531,300	\$ 2,703,600	\$ 18,878,500	\$ 19,355,900	
Coconino	\$ 1,392,500	\$ 1,426,500	\$ -	\$ -	\$ 300,700	\$ 314,300	\$ 892,800	\$ 901,800	\$ 2,586,000	\$ 2,642,600	
Gila	\$ 149,700	\$ 158,700	\$ -	\$ -	\$ 346,100	\$ 266,700	\$ 258,000	\$ 252,800	\$ 753,800	\$ 678,200	
Graham	\$ 1,758,900	\$ 1,808,100	\$ 21,132,400	\$ 22,496,500	\$ 1,685,600	\$ 1,710,400	\$ 1,239,300	\$ 1,244,500	\$ 25,816,200	\$ 27,259,500	
Maricopa	\$ -	\$ -	\$ -	\$ -	\$ 8,073,700	\$ 8,441,600	\$ -	\$ -	\$ 8,073,700	\$ 8,441,600	
Mohave	\$ 967,000	\$ 1,039,300	\$ -	\$ -	\$ 392,600	\$ 423,600	\$ 1,149,000	\$ 1,202,500	\$ 2,508,600	\$ 2,665,400	
Navajo	\$ 1,375,600	\$ 1,430,400	\$ 12,016,200	\$ 12,885,200	\$ 273,600	\$ 295,700	\$ 815,000	\$ 852,600	\$ 14,480,400	\$ 15,463,900	
Pima	\$ -	\$ -	\$ -	\$ -	\$ 300,000	\$ 1,856,000	\$ -	\$ -	\$ 300,000	\$ 1,856,000	
Pinal	\$ 1,032,900	\$ 1,082,900	\$ -	\$ -	\$ 634,800	\$ 654,800	\$ 1,794,100	\$ 1,807,400	\$ 3,461,800	\$ 3,545,100	
Santa Cruz	\$ 54,600	\$ 45,100	\$ -	\$ -	\$ 130,000	\$ 130,000	\$ 113,800	\$ 99,900	\$ 298,400	\$ 275,000	
Yavapai	\$ 371,300	\$ 555,900	\$ -	\$ -	\$ 636,600	\$ 710,200	\$ 1,833,600	\$ 1,833,600	\$ 2,841,500	\$ 3,099,700	
Yuma/La Paz	\$ 2,262,400	\$ 2,402,000	\$ 896,400	\$ 853,000	\$ 778,200	\$ 820,600	\$ 2,905,400	\$ 2,979,600	\$ 6,842,400	\$ 7,055,200	
Total	\$ 13,303,100	\$ 13,767,500	\$ 44,620,800	\$ 48,047,300	\$ 14,385,100	\$ 16,645,000	\$ 14,532,300	\$ 13,878,300	\$ 86,841,300	\$ 92,338,100	

FY26 State Aid/FY24 Audited FTSE			
District	FY26 State Aid	FY24 Audited FTSE	State Aid/FTSE
Cochise	\$ 19,355,900	4,899	\$ 3,951
Coconino	\$ 2,642,600	1,634	\$ 1,617
Gila	\$ 678,200	458	\$ 1,481
Graham	\$ 27,259,500	2,255	\$ 12,088
Maricopa	\$ 8,441,600	56,294	\$ 150
Mohave	\$ 2,665,400	2,179	\$ 1,223
Navajo	\$ 15,463,900	1,545	\$ 10,009
Pima	\$ 1,856,000	12,147	\$ 153
Pinal	\$ 3,545,100	3,275	\$ 1,082
Santa Cruz	\$ 275,000	181	\$ 1,519
Yavapai	\$ 3,099,700	3,543	\$ 875
Yuma/La Paz	\$ 7,055,200	5,399	\$ 1,307

Budgeted Expenditures

General Fund Budgeted Expenditures				
District	FY25	FY26	Difference	% Chg.
Cochise	\$ 58,714,970	\$ 57,547,584	\$ (1,167,386)	-2.0%
Coconino	\$ 27,901,400	\$ 29,657,222	\$ 1,755,822	6.3%
Gila	\$ 8,162,764	\$ 7,765,498	\$ (397,266)	-4.9%
Graham	\$ 47,682,919	\$ 47,285,860	\$ (397,059)	-0.8%
Maricopa	\$ 805,547,738	\$ 826,063,364	\$ 20,515,626	2.5%
Mohave	\$ 43,533,602	\$ 50,273,673	\$ 6,740,071	15.5%
Navajo	\$ 38,827,550	\$ 40,225,908	\$ 1,398,358	3.6%
Pima	\$ 218,567,000	\$ 224,779,000	\$ 6,212,000	2.8%
Pinal	\$ 55,994,965	\$ 58,383,240	\$ 2,388,275	4.3%
Santa Cruz	\$ 1,795,372	\$ 1,831,954	\$ 36,582	2.0%
Yavapai	\$ 64,025,200	\$ 65,974,600	\$ 1,949,400	3.0%
Yuma/La Paz	\$ 61,671,244	\$ 65,579,000	\$ 3,907,756	6.3%
Total	\$ 1,432,424,724	\$ 1,475,366,903	\$ 42,942,179	3.0%

Plant Fund Expenditures				
District	FY25	FY26	Difference	% Chg.
Cochise	\$ 18,824,880	\$ 13,136,556	\$ (5,688,324)	-30.2%
Coconino	\$ 3,045,600	\$ 1,954,600	\$ (1,091,000)	-35.8%
Gila	\$ 347,700	\$ 200,000	\$ (147,700)	-42.5%
Graham	\$ 14,511,779	\$ 23,234,403	\$ 8,722,624	60.1%
Maricopa	\$ 90,982,511	\$ 148,703,761	\$ 57,721,250	63.4%
Mohave	\$ 3,042,500	\$ 1,651,650	\$ (1,390,850)	-45.7%
Navajo	\$ 17,900,329	\$ 14,722,429	\$ (3,177,900)	-17.8%
Pima	\$ 64,120,000	\$ 35,100,000	\$ (29,020,000)	-45.3%
Pinal	\$ 31,719,893	\$ 55,069,177	\$ 23,349,284	73.6%
Santa Cruz	\$ -	\$ -	\$ -	0.0%
Yavapai	\$ 31,745,500	\$ 21,973,700	\$ (9,771,800)	-30.8%
Yuma/La Paz	\$ 12,839,574	\$ 2,000,000	\$ (10,839,574)	-84.4%
Total/Average	\$ 289,080,266	\$ 317,746,276	\$ 28,666,010	9.9%

Total Funds Expenditures				
District	FY25	FY26	Difference	% Chg.
Cochise	\$ 77,539,850	\$ 70,684,140	\$ (6,855,710)	-8.8%
Coconino	\$ 30,947,000	\$ 31,611,822	\$ 664,822	2.1%
Gila	\$ 8,510,464	\$ 7,965,498	\$ (544,966)	-6.4%
Graham	\$ 62,194,698	\$ 70,520,263	\$ 8,325,565	13.4%
Maricopa	\$ 896,530,249	\$ 974,767,125	\$ 78,236,876	8.7%
Mohave	\$ 46,576,102	\$ 51,925,323	\$ 5,349,221	11.5%
Navajo	\$ 56,727,879	\$ 54,948,337	\$ (1,779,542)	-3.1%
Pima	\$ 282,687,000	\$ 259,879,000	\$ (22,808,000)	-8.1%
Pinal	\$ 87,714,858	\$ 113,452,417	\$ 25,737,559	29.3%
Santa Cruz	\$ 1,795,372	\$ 1,831,954	\$ 36,582	2.0%
Yavapai	\$ 95,770,700	\$ 87,948,300	\$ (7,822,400)	-8.2%
Yuma/La Paz	\$ 74,510,818	\$ 67,579,000	\$ (6,931,818)	-9.3%
Total/Average	\$ 1,721,504,990	\$ 1,793,113,179	\$ 71,608,189	4.2%

FY26 GF Balance/GF Expenditures			
District	FY26 GF Balance	FY26 GF Expenditures	GF Bal. / GF Exp.
Cochise	\$ 26,227,124	\$ 57,547,584	46%
Coconino	\$ 18,161,440	\$ 29,657,222	61%
Gila	\$ 5,650,000	\$ 7,765,498	73%
Graham	\$ 14,593,000	\$ 47,285,860	31%
Maricopa	\$ 176,869,399	\$ 826,063,364	21%
Mohave	\$ 41,670,351	\$ 50,273,673	83%
Navajo	\$ 83,300,000	\$ 40,225,908	207%
Pima	\$ 72,173,000	\$ 224,779,000	32%
Pinal	\$ 63,114,081	\$ 58,383,240	108%
Santa Cruz	\$ 7,424,860	\$ 1,831,954	405%
Yavapai	\$ 25,240,000	\$ 65,974,600	38%
Yuma/La Paz	\$ 22,405,000	\$ 65,579,000	34%
Total	\$ 556,828,255	\$ 1,475,366,903	38%

Enrollment (FTSE)

FTSE (EEC)				
District	FY25	FY26	Difference	% Chg.
Cochise	7,124	6,748	(376)	-5.3%
Coconino	1,856	1,821	(35)	-1.9%
Gila	612	564	(48)	-7.8%
Graham	2,587	2,571	(16)	-0.6%
Maricopa	65,722	65,241	(481)	-0.7%
Mohave	2,353	2,482	129	5.5%
Navajo	1,756	1,793	37	2.1%
Pima	13,588	13,995	407	3.0%
Pinal	4,198	4,179	(19)	-0.5%
Santa Cruz	215	210	(5)	-2.3%
Yavapai	3,948	4,350	402	10.2%
Yuma/La Paz	5,369	6,166	797	14.8%
Total	109,328	110,120	792	0.7%

FTSE (Budgeted)				
District	FY25	FY26	Difference	% Chg.
Cochise	5,173	4,948	(225)	-4.3%
Coconino	1,856	1,584	(272)	-14.7%
Gila	612	460	(152)	-24.8%
Graham	2,587	2,571	(16)	-0.6%
Maricopa	57,521	59,522	2,001	3.5%
Mohave	2,070	2,700	630	30.4%
Navajo	1,756	1,793	37	2.1%
Pima	13,080	13,080	-	0.0%
Pinal	4,198	4,218	20	0.5%
Santa Cruz	211	210	(1)	-0.5%
Yavapai	3,481	4,143	662	19.0%
Yuma/La Paz	5,300	5,400	100	1.9%
Total	97,845	100,629	2,784	2.8%

FTSE (Audited)				
District	FY23	FY24	Difference	% Chg.
Cochise	5,244	4,899	(345)	-6.6%
Coconino	1,561	1,634	73	4.7%
Gila	451	458	7	1.6%
Graham	2,167	2,255	88	4.1%
Maricopa	53,964	56,294	2,330	4.3%
Mohave	2,009	2,179	170	8.5%
Navajo	1,425	1,545	120	8.4%
Pima	11,568	12,147	579	5.0%
Pinal	3,137	3,275	138	4.4%
Santa Cruz	199	181	(18)	-9.0%
Yavapai	3,206	3,543	337	10.5%
Yuma/La Paz	5,080	5,399	319	6.3%
Total	90,011	93,809	3,798	4.2%

Total Semester Tuition Costs	
District	FY26 Full Time Tuition
Cochise	\$ 1,152
Coconino	\$ 1,488
Gila	\$ 1,116
Graham	\$ 1,176
Maricopa	\$ 1,164
Mohave	\$ 1,140
Navajo	\$ 900
Pima	\$ 1,206
Pinal	\$ 900
Santa Cruz	\$ 1,206
Yavapai	\$ 1,356
Yuma/La Paz	\$ 1,200

*In-state, standard rate tuition for a 12 credit hour semester

Cochise Community College District FY 2026 Budget Review

Enrollment

The estimated Economic Estimates Commission (EEC) FTSE decreased 5.3% to 6,748. Budgeted FTSE decreased 4.3% in FY26. The most recently audited FTSE (FY 24) decreased 6.6% to 4,899.

Revenues

State Aid

- Total state aid increased \$477k (2.5%) to \$19,355,900.
 - Operating state aid decreased 3% to \$3.8 million.
 - STEM Workforce aid increased by \$187,900 (22.6%) to \$1,021,000.
 - Equalization aid increased \$1,236,800 (11.7%) to \$11.8 million.
 - The district received \$2.7 million in rural aid in FY26, 23% less than FY25.

Fiscal Year	Operating	STEM	Equalization	Rural	Total
2025	\$3,938,200	\$833,200	\$10,575,800	\$3,531,300	\$18,878,500
2026	\$3,818,600	\$1,021,100	\$11,812,600	\$2,703,600	\$19,355,900

Primary Property Tax

- The district's primary net assessed value increased 4.5% to \$1.163 billion. Of that 4.5%, 2.4% came from new construction and 2.1% came from a growth in value of existing property.
- The primary tax rate decreased \$0.0024 (0.1%) to 2.4420, which is 2% above the district's TNT rate.
- The primary levy increased \$1.2 million (4.4%) to \$28.4 million, which is 96.1% of the district's constitutional levy limit.

Fiscal Year	Levy Limit	Primary Levy	Primary Rate	TNT Rate
2025	\$28,334,396	\$27,232,906	2.4444	2.3965
2026	\$29,573,309	\$28,424,248	2.4420	2.3941

Secondary Property Tax

- The district does not currently levy a secondary property tax.

Tuition & Fees

- The tuition rate increased by \$1 to \$96 per credit hour for in-state-students regardless of course load.
- Out-of-state tuition increased \$1 to \$143 per-credit-hour for students with 1-6 credits and increased by \$3 to \$258 per-credit-hour for students with more than 6 credits.
- Total tuition and fee revenues are expected to increase 4.9%, from \$9.9 million to \$10.4 million.

General Fund Balance

- The district had a starting GF balance of \$26.2 million.
- The Board designated \$15.2 million of the GF balance for future financial stability and another \$4.5 million for future capital acquisitions/projects.
- The district transfers out of the general fund totaled \$7.4 million. Of that, \$93,094 went to the auxiliary fund, \$2.4 million to the unexpended plant fund, and \$4.9 million to the retirement of indebtedness.

Expenditures

Fund	FY 2025	FY 2026	% Change
General Fund	\$58,714,970	\$57,547,584	-1.9%
Plant Fund	\$18,824,880	\$13,136,556	-30.2%

General Fund

- Total GF expenditures are budgeted to decrease \$1.2 million (1.9%) to \$57.5 million.
 - Instruction was the largest portion of the GF budget at \$20.1 million, an 8.9% decrease over FY25.
 - Institutional support (administration) was the second largest at \$15.2 million, a 2.8% increase over FY25.
 - Student services grew 2.4% to \$9.9 million, operation and maintenance of plant grew 4% to \$6.3 million, scholarships grew by 24% to \$1 million, and public service decreased by 15.4% to \$427k.

Plant Fund

- Expenditures from the unexpended plant fund are expected to decrease by \$5.7 million (30.2%) to \$13.1 million. This was largely driven by a decrease in capital expenditures, from \$12.2 million in FY25 to \$7.8 million in FY26. In FY24, the district spent \$18.2M from the restricted fund on capital spending, but has since shifted all of those expenditures to the plant fund.

Debt retirement/Outstanding debt:

- The district does not currently have any outstanding G.O. debt.
- The budget includes \$2.6 million of debt service on its other long term debt.
- According to ADOA's FY24 report on bonded indebtedness, the district held \$10.7 million outstanding in revenue bonds at the end of FY 2024.

Coconino Community College District FY 2026 Budget Review

Enrollment

EEC FTSE is down 1.9% to 1,821 in FY26. Budgeted FTSE is down 14.7% to 1,584. The most recently audited FTSE (FY24) was 1,634.

Revenues

State Aid

- Total state aid increased 2.2% in FY 2026 to \$2.6 million.
 - Operating aid increased 2.4% to \$1.4 million.
 - STEM workforce aid increased 4.5% to \$314,000.
 - Rural aid increased 1% to \$901,800.

Fiscal Year	Operating	STEM Workforce	Rural	Total
2025	\$1,392,500	\$300,700	\$892,800	\$2,586,000
2026	\$1,426,500	\$314,300	\$901,800	\$2,642,600

Primary Property Tax

- The district's primary net assessed value increased 5.7% to \$2.4 billion – the 4.4% increase in the value of existing property is coupled with a 1.3% increase as a result of new construction.
- The primary tax rate decreased \$0.0159 (2.3%) to \$0.6711, which is 2% over the district's TNT rate. Except in FY23, the district has not levied at or below its TNT rate since FY10.
- The primary levy increased 3.2% to \$16.3 million, which was 109.9% of the district's constitutional levy limit.

Fiscal Year	Levy Limit	Primary Levy	Primary Rate	TNT Rate
2025	\$14,715,587	\$15,792,906	0.6870	0.5861
2026	\$14,830,874	\$16,303,029	0.6711	0.6580

Secondary Property Tax

- The district does not currently levy a secondary property tax.

Tuition & Fees

- The total revenue collected from tuition and fees is expected to increase 4.3% to a total of \$7.2 million.
- Resident tuition increased 5.1% to \$124 per credit hour. Nonresident tuition also increased 5.1% to \$434 per credit hour.
- Western undergraduate exchange (WUE) students pay \$186 per credit hour.

General Fund Balance

- The district had a beginning GF balance of \$18.2 million.
- \$11.7 million was reserved for future financial stability by the governing board, and an additional \$495,930 was reserved for future capital projects.
- The district's transfers out of the general fund totaled \$2.1 million. Of that, \$1.95 million went to the plant fund, \$116,163 went to the auxiliary fund, and \$74,066 went to the restricted fund.

Expenditures

Fund	FY 2025	FY 2026	% Change
General Fund	\$27,901,400	\$29,657,222	6.3%
Plant Fund	\$3,045,600	\$1,954,600	35.8%

General Fund

- Budgeted expenditures increased by 6.3% to \$29.7 million.
 - Instruction grew 5.2% to \$5.7 million.
 - Academic Support increased 10.6% to \$4.9 million.
 - Student Services decreased 1.1% to \$4.3 million.
 - Institutional Support (administration) grew 7% to \$5.3 million.
 - Operation and maintenance of plant grew 11.1% to \$3.1million.
 - Scholarships remained the same at \$400,000.
 - Contingency increased by 7.1% to \$6 million.

Plant Fund

- Budgeted plant fund expenses increased by 35.8% to nearly \$2 million.
 - Of that, \$932,800 went to operation and maintenance of plant, \$901,800 went to contingency, and the remaining \$120,000 went to administration.

Personnel Costs

- The total amount budgeted for employee salary and benefits increased by \$107,319 (0.5%) to \$22.4 million, though only retirement and other benefit costs increased. Salaries and hourly costs decreased by \$12,360 (0.1%).
 - The decrease in salary costs is the result of a net loss of 6 full-time faculty positions, bringing the district's staff FTE count from 257 in FY25 to 251 in FY26.
 - For current staff, the college budgeted for a 4.8% average compensation increase for each of its full-time and part-time staff in FY26. For full-time staff, that translates to an average annual salary increase of \$2,595.

Debt Retirement

- According to ADOA's FY24 Report on Bonded Indebtedness, the district had no outstanding debt.

Gila Community College District FY 2026 Budget Review

Enrollment

Both the district's budgeted FTSE and the EEC FTSE decreased 7.8% to 460. The most recently audited FTSE (FY24) was 458.

Revenues

State Aid

- Total state aid for the college increased 36.8% to \$678,200.
 - Operating aid increased by 6% to \$158,700.
 - STEM aid decreased by 22.9% to \$266,700.
 - The district received \$252,800 in rural aid, a 2% decrease from FY25.

Fiscal Year	Operating	STEM Workforce	Rural	Total
2025	\$149,700	\$346,100	\$258,000	\$495,800
2026	\$158,700	\$266,700	\$252,800	\$678,200

Primary property tax

- The district's primary net assessed value increased 1.1% to \$672,926,431.
- The district opted to levy the maximum tax rate of \$0.9212, which is an increase of 2% over the previous year.
- The primary property tax levy increased 3% to \$6,198,998, which was 100% of the district's constitutional levy limit.

Fiscal Year	Levy Limit	Primary Levy	Primary Rate	TNT Rate
2025	\$6,020,822	\$6,020,822	0.9048	0.8844
2026	\$6,198,998	\$6,198,998	0.9212	0.9032

Secondary Property Tax

- The district does not currently levy a secondary property tax.

Tuition & Fees

- GCC was previously a provisional college operating under an accreditation contract with Eastern Arizona College (EAC). Accordingly, tuition revenues were previously reported by EAC (Graham CCD). However, GCC achieved full independent status effective July 1, 2025.
- GCC budgeted for \$550,000 of tuition and fees revenues.
- Resident tuition is \$93 per credit hour, while nonresidents will pay \$383 per credit hour.

General Fund Balance

- The beginning GF balance decreased 36.9% to \$5.6 million.
- The district budgeted to carry \$5.5 million of the GF budget forward for future financial stability.
- The district transferred \$200,000 from the GF balance to the plant fund.

Expenditures

Fund	FY 2025	FY 2026	% Change
General Fund	\$8,162,764	\$7,765,498	-4.9%
Plant Fund	\$347,700	\$200,000	-42.5%

General Fund

- GF expenditures are expected to decrease 4.9% to \$7.8 million. As GCC was previously a provisional district, institutional support (administration) was the only GF spending category.
 - Academic support expenditures totaled \$301,364.
 - Student services totaled \$157,033.
 - Institutional support (administration) expenditures totaled \$3 million.
 - Operation and maintenance of plant expenditures totaled \$1.1 million.
 - Scholarships expenditures totaled \$350,000.

Plant Fund

- Expenditures from the unexpended plant fund are expected to decrease 42.5% to \$200,000, which is reserved solely for capital spending.

Personnel Costs

- The total amount budgeted for employee salary and benefits is \$5,774,046 in FY26. As a former provisional district, GCC had not previously budgeted for personnel expenses.

Debt Retirement

- According to ADOA's FY24 Report on Bonded Indebtedness, the district had no outstanding debt.

Graham Community College District (Eastern Arizona College)

FY 2026 Budget Review

Enrollment

Both EEC and budgeted FTSE decreased 0.6% to 2,571. The most recently audited FTSE figure was 2,255 in FY24.

Revenues

State Aid

- Total state aid distributed to the district in FY26 amounted to a total of \$26 million, up 5.9% over FY25.
 - Operating aid increased 2.8% to \$1.8 million.
 - STEM workforce aid increased 1.5% to \$1.7 million.
 - Equalization aid increased 6.5% to \$22.5 million.

Fiscal Year	Operating	Equalization	STEM Workforce	Total
2025	\$1,758,900	\$21,132,400	\$1,685,600	\$24,576,900
2026	\$1,808,100	\$22,496,500	\$1,710,400	\$26,015,000

Primary Property Tax

- The district's primary net assessed value decreased by \$28.5 million (8.5%) to \$305.7 million. This is driven by a \$37 million one-year drop in centrally assessed property values.
- The primary tax rate increased \$0.3214 (13.1%) to \$2.7823, which was 0.7% over the district's TNT rate. Graham has exceeded its TNT rate every year since FY19.
- Despite the substantial loss in valuation, the hefty rate increase resulted in a primary levy increase of 4.7% to \$8.6 million, which is the district's levy limit.

Fiscal Year	Levy Limit	Primary Levy	Primary Rate	TNT Rate
2025	\$8,225,274	\$8,225,274	2.4609	2.4127
2026	\$8,612,808	\$8,609,960	2.7823	2.7622

Secondary Property Tax

- The district does not levy a secondary property tax.

Tuition & Fees

- Total tuition and fee revenues are expected to increase 8.5% to \$8.9 million.
- The per-credit tuition rate remained \$98 for resident students. The nonresident rate also remained unchanged at \$383.

General Fund Balance

- The beginning GF balance increased 10% to \$14.6 million.
- The district carried forward \$4.6 million of its general fund balance.
- The district transferred \$8.7 million out of the GF. Of that, \$5.9 million went to the auxiliary fund and \$3 million went to the unexpended plant fund.

Expenditures

Fund	FY 2025	FY 2026	% Change
General Fund	\$47,682,919	\$47,285,860	-0.8%
Plant Fund	\$14,511,779	\$23,234,403	60.1%

General Fund

- Total GF budgeted expenditures decreased 0.8% to \$47.3 million.
 - Instruction expenditures decreased 5.3% to \$18.9 million.
 - Student services expenditures increased 5.8% to \$9.1 million.
 - Academic support expenditures decreased 14.6% to \$1.1 million.
 - Institutional support (administration) expenditures decreased 7.1% to \$11 million.
 - Plant maintenance and operations expenditures increased 6.9% to \$5.2 million.
 - Contingency expenditures remained unchanged at \$2 million.

Plant Fund

- Total budgeted plant fund expenditures increased 60.1% to \$23.2 million. The entire plant fund budget is in capital spending.
 - EAC is currently constructing a new facility in Thatcher to house a cosmetology education program as well as a primary care and behavioral health clinic. The college plans to fund the project with cash reserves and state aid.
 - The clinic represents EAC's partnership with the Mt. Graham Hospital District through their Copper Mountain Clinic and will function both as a community healthcare clinic and as a training facility for EAC healthcare students. The facility is scheduled to open in fall 2026.

Personnel Costs

- The total amount budgeted for employee salary and benefits decreased by \$4.2 million (10.7%) to \$35.3 million.

Debt Retirement

- According to ADOA's FY24 Report on Bonded Indebtedness, the district had no outstanding debt.

Maricopa Community College District FY 2026 Budget Review

Enrollment

The EEC FTSE is down 0.7% to 65,241. The district's budgeted FTSE is 59,522 in FY26, up 3.5% from FY25. The most recently audited FTSE (FY 2024) was 56,294.

Revenues

State Aid

- Total state aid increased by 4.6% to \$8.4 million, all of which was STEM workforce aid.

Fiscal Year	STEM Workforce
2025	\$8,073,700
2026	\$8,441,600

Primary Property Tax

- The district's primary net assessed value increased 4.1% to \$60.7 billion. The value of existing property grew 1.8% alongside 2.2% growth from new construction.
- The primary tax rate increased by \$0.0114 (1.1%) to \$1.0600, which was 2.9% over the district's TNT rate. Maricopa has exceeded its TNT rate every year since FY18.
- The primary levy increased by \$32 million (5.2%) to \$643.7 million, which represents 88.6% of the district's levy limit.

Fiscal Year	Levy Limit	Primary Levy	Primary Rate	TNT Rate
2025	\$696,736,159	\$611,634,606	1.0486	1.0386
2026	\$726,690,297	\$643,679,882	1.0600	1.0300

Secondary Property Tax

- The secondary tax rate decreased by \$0.0333 (-59.4%) to \$0.0228.
- The secondary levy decreased 57.7% to approximately \$14 million.

Fiscal Year	Secondary Levy	Secondary Rate
2025	\$33,166,125	0.0561
2026	\$14,043,625	0.0228

Tuition & Fees

- Total revenue from tuition and fees increased by 6.9% to a total of \$230.5 million.
- For lower-division courses, per-credit costs for in-state resident remained at \$97; Nonresidents remained at \$372.
- Upper-division courses will continue to be priced at \$145.50 per-credit for residents and \$420.50 for out-of-state students.

General Fund Balance

- The district carried forward \$149.6 million of the \$176.9 million general fund balance for future financial stability.

Expenditures

Fund	FY 2025	FY 2026	% Change
General Fund	\$805,547,738	\$826,063,364	2.5%
Plant Fund	\$90,982,511	\$148,703,761	63.4%

General Fund Expenditures

- Total budgeted GF expenditures increased 2.5% to \$826.1 million in FY26.
 - Instruction expenditures decreased 2.1% to \$261 million.
 - The budget for public service decreased 26.5% to \$1.9 million.
 - The budget for academic support increased 7.3% to \$94.3 million.
 - Student services expenditures increased 4.2% to \$88.8 million.
 - Institutional support (administration) increased 4.7% to \$256.5 million.
 - Plant maintenance and operations increased 5.5% to \$75.8 million.
 - Scholarships expenditures increased 3.7% to \$20.5 million.
 - Contingency expenditures increased 2.3% to \$27.3 million.

Plant Fund

- Capital expenditures increased by 63.4% to \$148.7 million in FY26.

Personnel Costs

- The total amount budgeted for employee salary and benefits increased 2.4% to nearly \$677 million.

Bond Program

In 2004, voters approved \$951 million in G.O. bonds. A total of \$800 million in bonds were issued and the final issuance of \$151 million were issued in FY 2012-13. The primary use of the bonds supported the construction/purchase of 1.5 million square feet of new building space, as well as the renovation of 600,000 square feet of existing space. The program included additional building space of 842,000 square feet, the renovation of approximately 200,000 square feet, and the purchase of several land parcels in Maricopa County to meet future growth needs of the district. Additionally, funding was used to support new technology initiatives, enhance and improve occupational programs, and provide preventative maintenance for existing structures.

Debt Retirement

- According to ADOA's FY24 Report on Bonded Indebtedness, the college held \$87.3 million in outstanding G.O. debt. The amount budgeted for the debt service on the G.O. bonds in FY26 was \$32.5 million, a decrease of 0.1% from FY25. The district's debt service schedule indicates the remaining debt will be fully retired by FY28.

Mohave Community College District FY 2026 Budget Review

Enrollment

EEC FTSE increased 5.5% to 2,482. The district's budgeted FTSE is 2,700, up 30.4% from last year. The most recently audited FTSE (FY24) was 2,179.

Revenues

State Aid

- Total state aid increased 6.3% in FY26 to a total of \$2.7 million.

Fiscal Year	Operating	STEM	Rural	Total
2025	\$967,000	\$392,600	\$1,149,000	\$2,508,600
2026	\$1,039,300	\$423,600	\$1,202,500	\$2,665,400

Primary Property Tax

- The district's primary net assessed value increased by 5.9% to \$2.7 billion – 3.4% resulted from the increased value of existing property, coupled with an increase of 2.5% from new construction.
- The primary tax rate decreased \$0.0369 (3.3%) to \$1.0760, which is the district's TNT rate. Notably, the district has not exceeded its TNT rate since FY20.
- Total primary levy increased 2.6% to \$29.3 million, which is 89% of the district's constitutional levy limit.

Fiscal Year	Levy Limit	Primary Levy	Primary Rate	TNT Rate
2025	\$31,567,518	\$28,592,408	1.1129	1.1129
2026	\$32,961,548	\$29,322,272	1.0760	1.0760

Secondary Property Tax

- The district does not levy a secondary property tax.

Tuition & Fees

- Resident per-credit tuition is \$95, up from \$91 in FY25. Nonresident rates are expected to increase by 16% to \$342 per credit in FY26.
- Total general fund tuition and fee revenues are expected to increase 7.2% to \$11.2 million.

General Fund Balance

- The district had a beginning unrestricted balance of \$41.7 million.
- The district carried forward \$39.4 million of the general fund balance for future financial stability.

Expenditures

Fund	FY 2025	FY 2026	% Change
General Fund	\$43,533,602	\$50,273,673	15.5%
Plant Fund	\$3,042,500	\$1,651,650	-45.7%

General Fund

- The district budgeted for a 15.5% increase in GF expenditures for a total of \$49.1 million.
 - Instruction expenditures increased 21.6% to \$18.2 million.
 - Academic support increased by 13.1 to \$8.8 million.
 - Student Services increased by 10.3% to \$4.9 million.
 - Institutional support (administration) decreased by 5.2% to \$8.6 million.
 - Operations & maintenance of plant increased by 2.6% to \$4.3 million.
 - Scholarships increased by 23.2% to \$3.4 million.

Plant Fund

- The district budgeted a decrease of 45.7% to nearly \$1.7 million, all of which was capital expenditures.

Personnel Costs

- The total amount budgeted for employee salary and benefits increased by 4.9% to nearly \$34.3 million.

Debt Retirement

- According to ADOA's FY24 Report of Outstanding Indebtedness, the district had no debt.

Navajo Community College District (Northland Pioneer)

FY 2026 Budget Review

Enrollment

Both the EEC FTSE and budgeted FTSE increased 2.1% to 1,793 in FY26. The most recently audited FTSE (FY24) was 1,545.

Revenues

State Aid

- Total state aid increased 6.8% to nearly \$15.5 million.

Fiscal Year	Operating	Equalization	STEM Workforce	Rural	Total
2025	\$1,375,600	\$12,016,200	\$273,600	\$815,000	\$14,480,400
2026	\$1,430,400	\$12,885,200	\$295,700	\$852,600	\$15,463,900

Primary Property Tax

- The district's primary net assessed value increased 5.5% to \$1.1 million. This was due to 3.1% appreciation in the value of existing property and a 2.3% increase in new construction.
- The primary tax rate decreased \$0.0195 (1.1%) to \$1.7512, which was 2% above the TNT rate.
- The primary levy increased 4.3% to \$19.1 million, which is 100% of the district's constitutional levy limit.

Fiscal Year	Levy Limit	Primary Levy	Primary Tax Rate	TNT Rate
2025	\$18,340,750	\$18,340,750	1.7707	1.6988
2026	\$19,127,708	\$19,127,708	1.7512	1.7169

Secondary Property Tax

- The district does not levy a secondary property tax.

Tuition & Fees

- Total tuition and fee revenues are expected to increase 7.9% to \$4.1 million.
- Per-credit tuition for in-state Navajo and Apache County students increased by \$2 to \$75 in FY26. In-state students from all other counties will pay \$94 per credit hour, a \$3 increase from last year.
- Out of state students will continue to pay \$410 per credit hour.

General Fund Balance

- The district had a beginning general fund (GF) balance of \$83.3 million, down from \$83.6 million last year.
- As noted in the chart on page 6, the district's GF balance represented 207% of its budgeted GF expenditures.
- The district transferred \$14.9 million of the GF revenues out of the GF. \$300,000 went to the restricted fund, \$200,000k to the auxiliary fund, and \$14.4 million to the plant fund.
- The district carried forward \$38.8 million forward for future financial stability and another \$23.6 million for future capital acquisitions/projects.

Expenditures

Fund	FY 2025	FY 2026	% Change
General Fund	\$38,827,550	\$40,225,908	3.6%
Plant Fund	\$17,900,329	\$14,722,429	-17.8%

General Fund

- Expenditures from the GF will increase by 3.6% to \$40.2 million.
 - Instruction grew 1.5% to \$13.8 million.
 - Academic support decreased 8.4% to \$2 million.
 - Student services decreased 1.8% to \$2.7 million.
 - Administration spending increased 3.2% to \$15.7 million.
 - Plant spending increased by 6.2% to \$2.6 million.
 - Scholarships decreased 0.1% to \$1.9 million.
 - Contingency increased 42.3% to \$1.5 million.

Personnel Costs

- The total amount budgeted for employee salary and benefits decreased by 3.2% to \$28.4 million.

Plant Fund

- The total budgeted for plant fund expenditures decreased 17.8% to \$14.7 million, all of which is in capital spending for renovation projects.

New Campus

- On June 30, 2025, Navajo Nation President Buu Nygren signed a lease agreement with the Town of Kayenta to build a new NPC campus facility in the Kayenta Industrial Park. Though NPC had previously maintained an operation in Kayenta, the property was not owned by the district. A \$9 million grant from the Arizona Commerce Authority will fund construction of the new campus, which will house science and health classrooms, a library, a computer lab, and other collaborative learning spaces.

Debt Retirement

- According to ADOA's FY24 Report of Outstanding Indebtedness, the district had no debt.

Pima Community College District FY 2026 Budget Review

Enrollment

Estimated EEC FTSE increased 3.0% to 13,995. Budgeted FTSE remained the same at 13,080. The most recently audited FTSE (FY 24) was 12,147.

Revenues

State Aid

- The district budgeted for a significant increase in state aid, from a total of \$300,000 in FY25 to nearly \$1.9 million in FY26, all of which is STEM aid. This is a return to recent trends for the district, which saw a drop from \$2.2 million in FY24 to just \$300,000 in FY25.
- From FY16 to FY19, and again in FY21, the district received no state aid whatsoever.

Fiscal Year	STEM Workforce	Operating	Total
2025	\$300,000	\$0	\$300,000
2026	\$1,856,000	\$0	\$1,856,000

Primary Property Tax

- The district's primary net assessed value increased 4.9% to \$11.8 billion – 2.9% resulted from the increased values of existing property while 2% resulted from new construction.
- The primary tax rate decreased \$0.0354 (2.8%) to \$1.2176, which is the district's TNT rate.
- The primary levy increased 2% to \$143.8 million, which is 97% of the district's levy limit.

Fiscal Year	Levy Limit	Primary Levy	Primary Tax Rate	TNT Rate
2025	\$142,493,366	\$141,019,025	1.2530	1.2284
2026	\$148,185,000	\$143,780,426	1.2176	1.2176

Secondary Property Tax

- The district does not levy a secondary property tax.

Tuition and Fees

- Revenues generated by tuition and fees increased 4.4% to \$45.9 million.
- The tuition rates for both residents and nonresidents remain unchanged.

General Fund Balance

- The district had a beginning cash balance of \$72.2 million.
- The governing board designated \$25.3 million in total reserves: \$22.4 million for future financial stability and \$2.9 million for future capital projects.
- The district transferred a total of \$27.6 million out of the GF and transferred \$4.9 million in for a net of \$22.7 million.

Expenditures

Fund	FY 2025	FY 2026	% Change
General Fund	\$218,567,000	\$224,779,000	2.8%
Plant Fund	\$64,120,000	\$35,100,000	-45.3%

General Fund

- The budgeted GF expenditures increased 2.8% to \$224.8 million.
 - The amount budgeted for instruction increased 3.2% to \$76.1 million.
 - Academic support increased 1.8% to \$32.2 million.
 - Student Services increased 0.8% to \$32.7 million.
 - Institutional support (administration) increased 5.3% to \$61.3 million.
 - Operation & maintenance of plant increased 5.8% to \$16.8million.
 - Scholarships decreased 0.1% to \$1.6 million.
 - Contingency increased by 19.6% to nearly \$4 million.

Plant Fund

- Plant Fund expenses decreased by 45.3% to \$35.1 million.
 - \$35.1 million went to capital spending, while the remaining \$4.8 million went to debt service on non-G.O. debt.
 - In recent years, PCC has undertaken multiple major capital projects, chief of which are their “Centers of Excellence”. Most recently, the PCC Center of Excellence in Health Professions, which is a nearly 81,000 square foot health campus that opened in January of 2025, carried a price tag of \$33 million.
 - Other Centers of Excellence include those in applied technology, aviation, public safety, hospitality, and the arts.

Personnel Costs

- The total amount budgeted for employee salary and benefits rose by 0.9% to \$170.1 million.

Debt Retirement

- Debt service expenses decreased 6% to \$4.8 million in FY26.
- According to ADOA’s FY24 Report of Outstanding Indebtedness, the district had a total of \$47.5 million in outstanding debt, \$1 million in lease purchases and another \$46.5 million in revenue bonds.

Pinal Community College District (Central Arizona College)

FY 2026 Budget Review

Enrollment

Budgeted FTSE increased 0.5% to 4,218 and the EEC FTSE decreased 0.5% to 4,179. The most recently audited FTSE (FY24) increased 4.4% to 3,275.

Revenues

State Aid

- Total state aid receipts increased 2.4% to \$3.5 million in FY26. Historically, state aid for the district varies wildly. The district saw a 108% increase to \$3.3 million in FY20, then a 63% decrease in FY21, a 180% increase in FY23, a 30% increase in FY24, and finally a 33.6% decrease in FY25 to \$3.5 million.

Fiscal Year	Operating	STEM Workforce	Rural Aid	Total
2025	\$1,032,900	\$634,800	\$1,794,100	\$3,461,800
2026	\$1,082,900	\$654,800	\$1,807,400	\$3,545,100

Primary Tax

- The district's primary net assessed value increased 8% to \$4.1 million.
- The primary tax rate decreased by \$0.0426 to 1.6460, which was equal to the district's TNT rate. Notably, the district has not exceeded its TNT rate since FY16.
- The primary levy increased 5.2% to \$67 million, which was 68.2% of the district's constitutional levy limit.

Fiscal Year	Levy Limit	Primary Levy	Primary Tax Rate	TNT Rate
2025	\$91,606,447	\$63,709,492	1.6886	1.6886
2026	\$98,338,626	\$67,049,989	1.6460	1.6460

Secondary Tax

- In FY 2026, the secondary rate decreased from \$0.1242 to \$0.1151.
- The total secondary levy decreased 7.4% to \$4.3 million.

Fiscal Year	Secondary Levy	Secondary Rate
2025	\$4,687,743	0.1242
2026	\$4,342,920	0.1151

Tuition/Fees

- Total tuition and fee revenues are expected to remain the same at \$8.6 million.
- In-state tuition remained \$75 per credit hour.
- Per credit cost for nonresident students remained \$150 per credit hour.

General Fund Balance

- The district carried forward \$76.1 million of the GF balance in FY26. Of the amount carried forward:
 - \$17.8 million is designated for future financial stability.
 - \$58.3 million is designated for future capital projects.

Expenditures

Fund	FY 2025	FY 2026	% Change
General Fund	\$55,994,965	\$58,383,240	4.3%
Plant Fund	\$31,719,893	\$55,069,177	73.6%

General Fund

- Total GF budgeted expenditures increased 4.3% to approximately \$58.4 million in FY26.
 - Budgeted for a 4.4% decrease in instruction spending to \$18.3 million.
 - Public-service expenditures increased 5.1% to \$340,326.
 - Expenditures for academic support increased 7.7% to \$3.7 million.
 - Expenditures for student services increased 5% to \$5.6 million.
 - Institutional support (administration) decreased 2.7% to \$18.1 million.
 - Operation & maintenance of plant expenses increased 3.8% to \$9.4 million.
 - Budgeted \$3.1 million for contingency expenditures, up from \$200,000 in FY25.

Plant Fund

- Capital expenditures are nearly \$55.1 million in FY26, a 73.6% increase over FY25.
 - In September of 2023, CAC began construction on its Superstition Mountain Campus, which was completed in early 2025.

Personnel Costs

The total amount budgeted for employee salary and benefits grew by 7.6% to \$47 million in FY26.

Debt Retirement

- As of June 30, 2022, the college held \$85.4 million in outstanding G.O. debt according to the ADOA's FY22 Report of Outstanding Indebtedness. The district has been non-compliant with the report since FY23. However, ADOA estimates an outstanding principal of \$77.9 million. In FY26, CAC budgeted for \$10.8 million in total debt service expenditures. Pinal is one of only three districts with outstanding G.O. bond debt. According to the district's FY24 ACFR, the district's debt service schedule for these bonds extends through FY36.

Santa Cruz Provisional College District FY 2026 Budget Review

Enrollment

The estimated EEC FTSE is 210 in FY26, a 2.3% decrease from FY25. The district's budgeted FTSE is 210, down just 0.5% from FY25. The district's most recently audited FTSE (FY24) was 181.

Revenues

State Aid

- Total aid receipts decreased by 7.8% in FY26.
 - The district received \$45,100 in operating aid in FY26, down 17% from FY25.
 - Rural aid receipts declined 12% to \$99,900.
 - Santa Cruz received \$130,000 in STEM aid in FY26, which is unchanged from FY25.

Fiscal Year	Operating	STEM	Rural	Total
2025	\$54,600	\$130,000	\$113,800	\$298,400
2026	\$45,100	\$130,000	\$99,900	\$275,000

Primary property tax

- The district's primary net assessed value increased 4.4% to nearly \$461 million in FY26.
- The district property tax rate decreased by \$0.0045 (1.1%) to \$0.4021, which is 2% over the district's TNT rate.
- The primary levy increased 2% to \$1.8 million, which was 26.9% of the district's levy limit.

Fiscal Year	Levy Limit	Primary Levy	Primary Tax Rate	TNT Rate
2025	\$6,601,859	\$1,795,372	0.4066	0.4066
2026	\$6,816,011	\$1,831,954	0.4021	0.3942

Secondary Property Tax

- The district does not levy a secondary property tax.

Tuition/Fees

- As a provisional district, tuition is reported by the Pima Community College District.

General Fund Balance

- The district had a beginning GF balance of nearly \$7.4 million in FY26, up from \$6 million last year.
- The district's GF balance is over four times the district's FY26 levy and over twice the district's expenditure limit.
- The district reserved \$6 million for future financial stability.

Expenditures

Fund	FY 2025	FY 2026	% Change
General Fund	\$1,795,372	\$1,831,954	2%
Plant Fund	\$0	\$0	N/A

General Fund

- Total general fund expenditures in FY26 were \$1.8 million, up 2% from last year.
 - Administration spending was the largest GF spending category at \$2.1 million, a 31% increase.
 - Operation of plant was \$473,471, a 1.2% increase.

Plant Fund

- The district had no plant fund expenditures.

Personnel Costs

- The total amount budgeted for employee salary and benefits grew 76.1% to \$684,395 in FY26.

Debt Retirement

- The district was non-compliant with ADOA's FY24 Report of Outstanding Indebtedness. However, the FY23 report indicated the district had no debt.

Yavapai Community College District FY 2026 Budget Review

Enrollment

The EEC estimated FTSE increased 10.2% to 4,350 in FY26. The district's budgeted FTSE is 4,143, a 19% increase over last year. The most recent audited FTSE (FY24) was 3,543.

Revenues

State Aid

- Total state aid receipts increased 9.1% to \$3.1 million in FY26.
 - Rural aid receipts remained unchanged at \$1.8 million.
 - STEM aid increased by 11.6% to \$710,000.
 - Operating Aid increased 49.7% to \$555,900.

Fiscal Year	Operating	STEM	Rural	Total
2025	\$371,300	\$636,600	\$1,833,600	\$2,841,500
2026	\$555,900	\$710,200	\$1,833,600	\$3,099,700

Primary Tax

- The district's primary net assessed value increased 5.8% to just over \$4 billion. The 7% increase was a combination of a 3.4% appreciation in the value of existing property and a 2.4% increase from new construction.
- The primary tax rate decreased \$0.0493 (3.3%) to \$1.4463, which was also the district's TNT rate.
- The primary levy increased 2.3% to \$58.2 million, which is 85.4% of the district's levy limit.

Fiscal Year	Levy Limit	Primary Levy	Primary Rate	TNT Rate
2025	\$65,382,629	\$56,930,800	1.4956	1.4464
2026	\$68,223,468	\$58,240,800	1.4463	1.4463

Secondary Property Tax

- The district does not currently levy a secondary property tax.

Tuition/Fees

- Total tuition and fee revenues are expected to increase 6.3% to nearly \$16 million.
- The tuition rate increased 4.6% to \$113 per credit hour for residents.
- Part-time nonresidents will pay \$396 per credit hour, up from the \$162 rate of last year. Full-time nonresidents will pay \$396 per credit hour, up from \$377.

General Fund Balance

- The district had a beginning GF balance of \$25.2 million.
- The district will carry forward \$22.5 million of the GF balance for future financial stability.

Expenditures

Fund	FY 2025	FY 2026	% Change
General Fund	\$64,025,200	\$65,974,600	3%
Plant Fund	\$31,745,500	\$21,973,700	-30.8%

General Fund

- The district budgeted for an increase of 3% in total GF expenditures.
 - Instruction increased 3.6% to \$24.2 million.
 - Public service decreased 5.5% to \$25,900.
 - Academic support increased 0.4% to \$6.3 million.
 - Student services increased 0.8% to \$10.9 million.
 - Institutional support (administration) increased 7.5% to \$15.4 million.
 - Operation & maintenance of plant increased 2.4% to \$7.7 million.
 - Scholarships decreased 36.9% to \$685,100.
 - Contingency increased 21.7% to \$767,000.

Plant Fund

- Excluding debt retirement, the district's plant fund expenditures totaled nearly \$22 million, a decrease of 30.8% from FY26.
 - \$21.1 million went to capital projects, \$891,600 went to contingency.
 - Plant fund expenditures included equipment replacement, deferred maintenance, and renovation of the district's Center for Learning & Innovation.

Personnel Costs

- The total amount budgeted for employee salary and benefits grew by 2.8% to \$63.3 million in FY26.

Debt Retirement

- According ADOA's FY24 Report of Outstanding Indebtedness, the district had \$2.4 million remaining of principle on their revenue bonds.
- The district budgeted for debt service expenditures in FY26 totaling \$1.6 million.

Yuma/La Paz Community College District (Arizona Western) FY 2026 Budget Review

Enrollment

The EEC FTSE increased 14.8% to 6,166 while budgeted FTSE increased 1.9% to 5,400. The most recently audited FTSE (FY 2024) was 5,399.

Revenues

State Aid

- Total state aid decreased 18.2% to \$7.1 million.
 - Operating aid increased 6.2% to \$2.4 million.
 - STEM/workforce aid increased 5.4% to \$820,600
 - Equalization aid decreased 4.8% to \$853,000
 - Rural aid increased 2.6% to nearly \$3 million.

Fiscal Year	Operating	STEM Workforce	Equalization	Rural Aid	Total
2025	\$2,262,400	\$778,200	\$896,400	\$2,905,400	\$8,625,900
2026	\$2,402,000	\$820,600	\$853,000	\$2,979,600	\$7,055,200

Primary Property Tax

- Primary net assessed value increased 5.4% to \$1.9 billion – 2.3% of the increase resulted from higher values for existing properties and the remaining 3.1% was from new construction.
- The primary tax rate decreased \$0.0507 (2.5%) to \$1.9884, which is the district's TNT rate.
- Total primary levy increased 3% to \$38.7 million, which is 89.9% of the district's constitutional levy limit.

Fiscal Year	Levy Limit	Primary Levy	Primary Rate	TNT Rate
2025	\$40,964,649	\$37,547,092	2.0391	2.0340
2026	\$43,030,379	\$38,668,400	1.9884	1.9884

Secondary Property Tax

- The secondary tax rate decreased \$0.0315 (10.7%) to \$0.2622.
- Total secondary levy decreased by 5.7% to \$5.1 million.

Fiscal Year	Secondary Levy	Secondary Rate
2025	\$5,407,259	0.2937
2026	\$5,099,500	0.2622

Tuition and Fees

- Total tuition revenues increased 42.1% to \$17.3million.
- Tuition rates increased from \$97 to \$100 for resident students. Part time nonresident tuition increased from \$107 to \$115 per credit, and full-time nonresident rates increased from \$144 to \$155. Western Undergraduate Exchange (WUE) student tuition rates increased from \$146 to \$150.

General Fund Balance

- The district carried forward \$17.2 million of the GF balance in FY26. Of the amount carried forward:
 - \$14 million is designated for future financial stability.
 - \$3.2 million is designated for future capital projects.

Expenditures

Fund	FY 2025	FY 2026	% Change
General Fund	\$61,671,244	\$65,579,000	6.3%
Plant Fund	\$12,839,574	\$2,000,000	-84.4%

General Fund

- The general fund budget increased 6.3% to \$65.6 million.
 - Instruction increased 8.9% to \$27.9 million.
 - Public Service increased 16.6% to \$1 million.
 - Academic Support increased 56.2% to \$5.9 million.
 - Student Services increased 4.7% to \$7 million.
 - Institutional Support (Administration) decreased 12.2% to \$12.7 million.
 - Operation & Maintenance of Plant increased 7.5% to \$8.7 million.
 - Contingency increased 10.9% to 2.3 million.

Plant Fund

- Excluding debt service, the district budgeted for \$2 million in total plant fund expenditures.
 - Of that amount, \$1.3 million was budgeted for capital projects, a significant reduction from last year's \$10.9 million.
 - Academic support expenditures totaled \$84,000, while \$616,000 was set aside for contingency.

Personnel Costs

- The total amount budgeted for employee salary and benefits grew by 5.3% to \$46.4 million.

Debt Retirement

- According to ADOA's FY24 Report of Bonded Indebtedness, the district held \$32.5 million in G.O. bonds and \$33 million in revenue bonds.
- The district budgeted \$5 million for debt service on general obligation (G.O.) bonds and another \$2.1 million for debt service on other long term debt.