

FY 2025 COUNTY BUDGET REVIEW



Graham County, AZ

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ARIZONA TAX RESEARCH ASSOCIATION

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INTRODUCTION

ATRA staff annually reviews the budgets of Arizona's 15 counties to monitor spending trends and to ensure compliance with budget and tax laws. This report is a year-over-year comparison of the FY 2024 and FY 2025 adopted budgets and includes the major revenue sources and expenditures for each county.

In addition to the amounts derived from county budgets, this report includes information from other sources as described below in an effort to provide a broader understanding of each county's financial position.

Net Assessed Values (NAV): Each county summary includes NAV levy limit factors that reflect the change in NAV from the previous year and the NAV of new construction, broken down by centrally valued property (CVP), locally assessed property (LAP), and personal property (PP). This information is derived from the county levy limit worksheets produced by the Property Tax Oversight Commission.

Truth in Taxation (TNT): Primary property taxes, which fund the maintenance and operations of local government budgets, are subject to TNT. The TNT law also applies to the secondary levies for countywide special taxing districts for jails, libraries, flood control, and public health services.

TNT requires taxing entities to notify taxpayers of the intent to increase property taxes over the previous year, exclusive of new construction, by publishing notice twice in a newspaper of general circulation prior to voting on the tax increase in a public hearing. The TNT notice must be included in the tentative and final adopted budgets and in a press release stating the name of the newspaper and the dates in which the notice will be published. The press release must also be posted on the official website of the county.

In FY 2025, four out of Arizona's 15 counties chose not to raise property taxes on their primary or secondary taxes: Greenlee; La Paz; Navajo; and Yavapai. Nine counties increased taxes on all property taxes they levy, both primary and secondary. Apache and Coconino are the only two counties that levy to their constitutional levy limit on primary taxes. The county summaries include the tax rates and levies adopted by the counties in FY 2024 and FY 2025.

Public Pension Plans-Unfunded Actuarial Accrued Liability (UAAL): Arizona county budgets have for years been strained from unfunded pension liabilities. In several instances, the counties issued bonds to pay down the UAAL in both the Public Safety Personnel Retirement System (PSPRS) and the Corrections Officer Retirement Plan (CORP).¹ According to the FY 2024 PSPRS Actuarial Valuation Report, the funded status of the Plan for Tier 1 & Tier 2 participating employers was 68.8% and the aggregate employer contribution rate was 45.79%. Under CORP, the funded status was 88.6% and the aggregate employer contribution rate was 14.38%. Included in each county summary are the employer contribution rates and funded status for the county sheriff's under PSPRS and detention officers under CORP as reported in the 2024 Consolidated Actuarial Valuation Reports.

State Cost Shifts/Special Taxing District Revenue Backfill ("Flexibility"): During the Great Recession, the tax revenues that support the state general fund cratered, causing the state to shift additional costs to the counties. To ease the strain on county budgets, the state budget has annually included a "flexibility" provision that provides most counties the authority to transfer tax revenues from any revenue source, including their special taxing districts, to meet any county fiscal obligation. This provision is currently limited to counties with population less than 250k and transfers are capped at \$1.25M annually.

¹ https://www.psprs.com/wp-content/uploads/2024/11/PSPRS_2024ValReport_20241104.pdf; https://www.psprs.com/wp-content/uploads/2024/11/CORP_2024ValReport_20241112.pdf

The counties have until October 1st each year to report their intent to use this provision to the Joint Legislative Budget Committee (JLBC). According to JLBC, 3 of the 12 eligible counties in FY 2024 intended to use this provision. The three counties included Apache, Coconino, and La Paz Counties. In FY 2025, JLBC reported that only one county, Coconino, reported using the flexibility language and 7 others (Cochise, Gila, Graham, Greenlee, Mohave, Yavapai, and Yuma) indicated they did not use this provision. Four counties, Apache, La Paz, Navajo, and Santa Cruz, did not report their use to JLBC.²

Although the flex provision was granted to counties in FY 2009, there was no requirement for counties to report to JLBC until FY 2011. Through FY 2025, counties have reportedly shifted over \$78M from special taxing districts and other revenues under this provision.

AHCCCS/ALTCS: The state general fund supplements county ALTCS payments by paying 50% of the annual growth. There are also other “circuit breakers” in which the state provides relief to certain counties. The amounts reported for each county are derived from the JLBC Appropriations Reports.

Small County Assistance: Annually, the state general fund budget provides additional funding to Arizona’s smallest counties with additional line-item appropriations. Specifically, counties with population less than 900,000 each receive \$550,050, with the exception of Graham County that receives \$1,050,050.

Elected Officials Retirement Plan Offset: The FY 2025 state general fund budget included \$3 million for the Elected Officials Retirement Plan (EORP) offset to the 12 smallest counties (\$250,000 each). According to JLBC, FY 2019 was the first year the state began partially funding this cost for these counties.

Outstanding Debt: Every year, Arizona counties are required to report their outstanding debt to the Arizona Department of Administration (ADOA). This information is provided in each county summary as it appears in the ADOA FY 2023 and FY 2024 Reports of Outstanding Indebtedness.³

Financial Audits: Arizona Revised Statutes (A.R.S.) §11-661 requires counties to file a copy of their financial statements with the Arizona Auditor General pursuant to A.R.S. §41-1279.07 within nine months after the close of each fiscal year. These financial statements must be posted in a prominent location on the county's official website within seven business days of filing the reports with the Auditor General and must be retained and accessible on the website for at least 60 months.

If the financial statements are not completed in a timely manner, counties must complete a form prescribed by the Auditor General's office. The form must be included in the county's budget in the subsequent fiscal year to inform taxpayers that the required financial statements are pending, the reasons for the delay, and the estimated date of completion. The form must also be posted on the county's website in place of the financial statements until the financial statements are filed. A tracking list of county audits and audit findings may be viewed on the ATRA website.⁴

² <https://www.azjlbc.gov/26baseline/cf.pdf>

³ <https://openbooks.az.gov/arizona-financial-reports/outstanding-indebtedness>

⁴ <https://www.arizonatax.org/financial-audits>

APACHE COUNTY

Overview:

Apache County's FY 2025 General Fund (GF) budget increased 2.4% to \$28.1M; however, the county spent only 73% of the \$27.5M budgeted in FY 2024. The county's GF beginning fund balance increased 77.4% (\$5.5M) to \$12.7M and represented 45% of the GF budget and 62.8% of the FY 2024 estimated actual budgeted expenditures. The total budget decreased (-8.3%) to \$87.4M. The TF beginning fund balance increased 52.3% (\$8.9M) to \$25.8M and represented 29.5% of the TF budgeted expenditures, 50% of total estimated actual expenditures.

BUDGETED EXPENDITURES	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG	FUND BALANCE (FB)	FB % OF BUDGET	FB % OF ACTUAL
GENERAL FUND	\$27,472,421	\$20,144,684	\$28,123,046	2.4%	\$12,660,875	45.0%	62.8%
SPECIAL REVENUE FUND	\$67,904,785	\$31,142,791	\$59,315,742	-12.6%	\$7,163,371	12.1%	23.0%
DEBT SERVICE FUND	\$0	\$0	\$0	0.0%	\$6,000,000	N/A	N/A
TOTAL	\$95,377,206	\$51,287,475	\$87,438,788	-8.3%	\$25,824,246	29.5%	50.4%

CHANGE IN BEGINNING FUND BALANCES

BEGINNING FUND BALANCES	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
GENERAL FUND	\$7,137,253	\$12,660,875	77.4%
SPECIAL REVENUE	\$3,819,406	\$7,163,371	87.6%
DEBT SERVICE	\$6,000,000	\$6,000,000	-
TOTAL	\$16,956,659	\$25,824,246	52.3%

Net Assessed Value (NAV) Levy Limit Factors

The NAV in Apache County increased 0.5% to \$484.3M. Current value of property that existed in the previous year decreased (-1.9%): centrally valued property (CVP) decreased (-4.6%); locally assessed property (LAP) increased 5.7%; and personal property (PP) decreased (-42.3%). New construction NAV amounted to \$11.5M/2.4% of total NAV: CVP, \$7.5M/65.4%; LAP, \$133k/1.2%; and PP, \$3.8M/33.4%.

Property Tax Revenues

Total primary and secondary property taxes levied by the county in FY 2025 increased 2.9% to approximately \$9.9M.

PROPERTY TAX	FY 2024 RATE	FY 2025 RATE	CHG	TNT	FY 2024 LEVY	FY 2025 LEVY	CHG	% CHG
PRIMARY	0.6768	0.7179	0.0411	0.6900	\$3,262,803	\$3,476,986	\$214,183	6.6%
FLOOD CONTROL	0.0835	0.0817	-0.0018	0.0817	\$166,970	\$168,482	\$1,512	0.9%
LIBRARY	0.3168	0.3230	0.0062	0.3230	\$1,527,269	\$1,564,377	\$37,108	2.4%
JAIL	0.2000	0.2000	0.0000	0.2039	\$964,185	\$968,655	\$4,470	0.5%
JUVENILE JAIL	0.1000	0.1000	0.0000	0.1020	\$482,093	\$484,327	\$2,234	0.5%
JR COLLEGE	0.2590	0.2590	0.0000	N/A	\$1,248,620	\$1,254,408	\$5,788	0.5%
POST SEC. ED	0.1500	0.1500	0.0000	N/A	\$723,139	\$726,491	\$3,352	0.5%
PUBLIC HEALTH SERVICES	0.2500	0.2500	0.0000	0.2549	\$1,205,232	\$1,210,818	\$5,586	0.5%
TOTAL	2.0361	2.0816	0.0455		\$9,580,311	\$9,854,544	\$274,233	2.9%

Primary Levy

The county increased the primary levy 6.6% to its constitutional maximum of \$3.5M by levying the maximum rate of \$0.7179 in FY 2025. The maximum tax rate exceeded the TNT rate of \$0.6900.

Secondary Levies

The county levies secondary taxes for its countywide special taxing districts and secondary taxes for college tuition and post-secondary education purposes.

Flood Control District (FCD)

The FCD NAV increased 3.1% to \$206.2M. The county adopted the TNT rate of \$0.0817 to support the district, which resulted in a 0.9% increase in the levy to \$168.5k. The FY 2025 FCD budget remained flat at \$145k.

Library District

The county adopted the TNT rate of \$0.3230 to support its library operations. The levy increased 2.4% to \$1.6M. The district's operating budget decreased (-6.6%) to \$2.5M.

Jail District

The TNT rate for the county jail district was \$0.2039; however, the county was limited to levying to the statutory tax rate cap of \$0.2000. As a result, the FY 2025 levy increased 0.5% to \$968.7k. The county budgeted to receive \$500k in revenue in FY 2025 from housing inmates, same as last year, although the FY 2024 actual estimated revenues were only \$8,915.

The county used the state budget "flex" provision to shift an additional \$1.1M from various special taxing districts and levies to the jail district (See "Flex transfers" for more information).

The FY 2025 Jail District budget increased 3.2% to \$3.3M.

Juvenile Jail District

The county closed its juvenile detention center in FY 2015 and now sends its juveniles to Pinal County. Apache County converted its St. Johns detention facility into a youth center called "The Loft Legacy." The county built a second youth center in Round Valley.

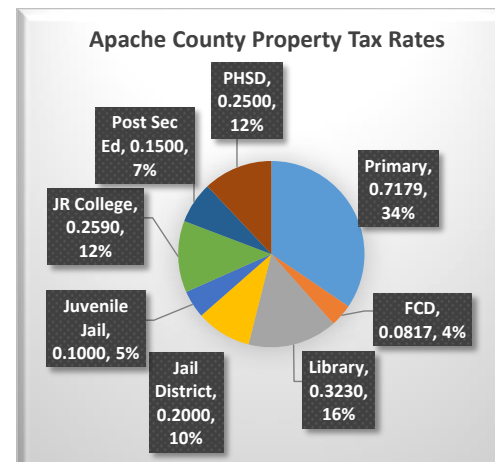
Although the juvenile facilities have been converted to youth centers, the county continues to levy taxes under the juvenile jail taxing district to fund the youth center operations. This year, the county adopted the maximum statutory tax rate of \$0.1000. As a result, the levy increased 0.5% to \$484.3k. The district budget increased 12.3% to \$1.1M.

Community College/Post Secondary Education

Junior College Tuition (JCT): There is no community college district in Apache County, but instead, the county levies a property tax to fund the tuition for residents that attend other colleges. As a result of the passage of HB2864 in 2022, the calculation for county residents attending other colleges is based on the district's primary levy/full-time equivalent students (FTSE) instead of the district's operating expenses per FTSE. Additionally, the county continues to receive reimbursement of \$699.3k from the state for community college expenditures (The county budget reflects only \$600,000).

The county kept the tax rate the same at \$0.2590 for the JCT, and as a result, the levy increased 0.5% to \$1.3M. As in past years, the county plans to transfer \$400k from the JCT to the county GF utilizing the flex provision (See "Flex Transfers" discussion on next page). The FY 2025 budget remained the same at \$1.8M.

Post secondary education (PSE): The property tax rate levied for PSE funds a local branch of Northland Pioneer College. The county kept the tax rate the same at \$0.1500. As a result, the levy increased 0.5% to \$726.5k. The county plans to also utilize the flex provision to transfer \$100k from the PSE to the county GF. The budget remained unchanged at \$930.8k.



Public Health Services District (PHSD)

The PHSD was created by the board of supervisors in 2007. The county levies a secondary property tax to fund the district. In FY 2025, the TNT rate was \$0.2549; however, the county was limited by the statutory tax rate cap of \$0.2500. As a result, the levy increased 0.5% to \$1.2M. The district's MOE payment was \$106k.

Although the district was originally created to fund public health *services*, the county began funding a portion of its county-mandated AHCCCS and ALTCS payments from the district in FY 2018 without the statutory authority to do so. In FY 2025, the PHSD budget remained flat at \$7.2M.

Other Revenues

Other revenue sources to the county, including state shared revenues, decreased (-7.2%) in FY 2025, from \$38.1M to \$35.4M. State shared revenues of \$27.1M accounted for 77% in total other revenues.

Flex Transfers

According to JLBC, Apache County reported shifting \$1.05M from the Library District, Post-Secondary Education District, Community College District, and Flood Control District to the Jail District for operations in FY 2024. The county did not report to JLBC for FY 2025.

Employee compensation

The county provided employees with a 3% raise in FY 2025.

The FY 2025 GF employee compensation increased 1.4% to \$15.4M. The GF FTE's increased from 152 to 164. GF salaries/FTE decreased (-4.6%) to \$62,261.

TF employee compensation increased 0.9% to \$31.6M. The TF FTE's increased from 361 to 369. TF salaries/FTE decreased (-0.6%) to \$56,894.

PSPRS & CORP UAAL

In 2021, Apache County issued \$15.19M in revenue bonds to pay off its PSPRS and CORP UAAL. The \$1M debt service payment is included in the Sheriff's budget instead of under the debt service fund in Schedule E. The county has reserved \$9M in funds for a future payoff of its existing pension debt.

OTHER GF/SPECIAL REVENUES	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG.
GF 1/2-CENT SALES TAX	\$2,000,000	\$2,000,000	\$2,000,000	0.0%
PILT	\$2,200,000	\$2,090,000	\$2,200,000	0.0%
SRP CONTRIBUTIONS	\$4,531,341	\$4,293,905	\$3,601,090	-20.5%
JAIL DISTRICT INMATE HOUSING	\$500,000	\$5,170	\$500,000	0.0%
TOTAL OTHER REVENUES	\$9,231,341	\$8,389,075	\$8,301,090	-10.1%
STATE SHARED REVENUES				
SALES TAX	\$7,700,000	\$7,500,000	\$7,700,000	0.0%
VLT-GF	\$900,000	\$1,000,000	\$1,000,000	11.1%
VLT ROADS	\$3,000,000	\$3,000,000	\$3,385,000	12.8%
LOTTERY PROCEEDS	\$550,050	\$550,050	\$550,050	0.0%
EORP ASSISTANCE	\$250,000	\$250,000	\$250,000	0.0%
JR COLLEGE STATE ASSISTANCE	\$600,000	\$699,300	\$600,000	0.0%
HURF	\$9,000,000	\$9,824,500	\$9,600,000	6.7%
ROAD FUND MISC.	\$5,893,170	\$0	\$3,000,000	-49.1%
OTHER ROAD FUNDS	\$1,000,000	\$300	\$1,000,000	0.0%
TOTAL STATE SHARED REVENUES	\$28,893,220	\$22,824,150	\$27,085,050	-6.3%
TOTAL OTHER/STATE SHARED REVENUES	\$38,124,561	\$31,213,225	\$35,386,140	-7.2%

"FLEX" TRANSFERS		
FUND SOURCE	FY 2024	FY 2025
LIBRARY	\$450,000	\$450,000
POST SECONDARY ED LEVY	\$100,000	\$100,000
JR COLLEGE LEVY	\$400,000	\$400,000
FLOOD CONTROL DISTRICT	\$100,000	\$100,000
TOTAL	\$1,050,000	\$1,050,000

EMPLOYEE COMPENSATION-GF	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
SALARIES	\$9,946,777	\$10,193,300	2.5%
RETIREMENT	\$1,793,379	\$1,937,990	8.1%
HEALTHCARE COSTS	\$2,375,426	\$2,273,277	-4.3%
OTHER BENEFITS	\$1,057,665	\$987,568	-6.6%
TOTAL COMPENSATION	\$15,173,247	\$15,392,135	1.4%
FTE's	152	164	7.4%
SALARIES/FTE	\$65,263	\$62,261	-4.6%
EMPLOYEE COMPENSATION-TF	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
SALARIES	\$20,661,483	\$20,965,416	1.5%
RETIREMENT	\$3,190,808	\$3,395,491	6.4%
HEALTHCARE COSTS	\$5,149,315	\$4,924,214	-4.4%
OTHER BENEFITS	\$2,284,642	\$2,267,874	-0.7%
TOTAL COMPENSATION	\$31,286,248	\$31,552,995	0.9%
FTE's	361	369	2.1%
SALARIES/FTE	\$57,234	\$56,894	-0.6%

According to the FY 2023 PSPRS Actuarial Report, Apache County was 97.2% funded and held \$556.7k in unfunded liabilities. The FY 2023 PSPRS employer contribution rate was 12.77%. In FY 2022, the PSPRS funded status was 100.70% with a credit of \$139.9k. The employer contribution rate was 8.74%.

According to the FY 2023 CORP Actuarial Report, the county was 117% funded and had a \$465.9k credit in the system. The employer contribution rate was 6%. In FY 2022, the CORP funded status was 106.8% with a credit in the system of \$211.2k. The employer contribution rate was 6%.

Other Expenditures: Below is a list of the major budgeted expenditures in the FY 2025 budget.

MAJOR BUDGETED EXPENDITURES (SCHEDULE F)				
DEPARTMENT/FUND	FY 2024 Budget	FY 2024 Actual	FY 2025 Budget	% CHG
AHCCCS & ALTCS*	\$1,115,500	\$1,115,500	\$1,406,300	26.1%
ASSESSOR	\$956,633	\$880,000	\$1,132,723	18.4%
ATTORNEY	\$2,718,205	\$1,862,764	\$2,580,104	-5.1%
AZ CARES FUND	\$17,500,000	\$4,600,000	\$10,000,000	-42.9%
CLERK OF THE COURT	\$1,139,358	\$837,543	\$1,314,874	15.4%
COMMUNITY DEVELOPMENT	\$675,704	\$564,560	\$687,191	1.7%
CONTINGENCIES (Schedule E)	\$5,000,000	\$90,500	\$5,000,000	0.0%
DATA PROCESSING	\$2,359,257	\$1,400,000	\$2,076,073	-12.0%
ECONOMIC DEVELOPMENT	\$154,287	\$133,900	\$154,338	0.0%
ELECTIONS	\$614,054	\$435,000	\$518,746	-15.5%
GROUND & MAINTENANCE	\$1,199,620	\$1,119,000	\$1,329,447	10.8%
JUNIOR COLLEGE TUITION	\$1,794,100	\$1,794,100	\$1,794,100	0.0%
JUSTICES OF THE PEACE	\$1,297,853	\$1,227,500	\$1,356,601	4.5%
POST SECONDARY ED	\$930,810	\$130,546	\$930,810	0.0%
PROBATION**	\$2,227,115	\$2,044,290	\$2,314,389	3.9%
RECORDER	\$754,180	\$736,180	\$790,007	4.8%
ROADS****	\$23,009,873	\$9,459,750	\$23,171,880	0.7%
SCHOOL SUPERINTENDENT	\$415,867	\$415,800	\$447,914	7.7%
SHERIFF***	\$6,573,988	\$6,228,259	\$6,546,899	-0.4%
SUPERIOR COURT	\$1,817,336	\$1,571,965	\$1,754,159	-3.5%
TREASURER	\$541,001	\$541,000	\$530,331	-2.0%
SPECIAL TAXING DISTRICTS				
FLOOD CONTROL	\$145,000	\$7,000	\$145,000	0.0%
JAIL***	\$3,240,082	\$3,012,150	\$3,344,086	3.2%
JUVENILE JAIL	\$1,019,280	\$1,140,000	\$1,144,755	12.3%
LIBRARY	\$2,696,844	\$2,005,500	\$2,520,166	-6.6%
PUBLIC HEALTH SVCS *****	\$7,192,996	\$3,301,250	\$6,524,877	-9.3%
TOTAL	\$87,088,943	\$46,654,057	\$79,515,770	-8.7%

*Source: JLBC Appropriations Reports. Assumes prior year actuals are same as amount budgeted.

**Probation budget doesn't include the juvenile jail district budget.

***Sheriff's budget is exclusive of the jail district budget. The jail district budget includes sheriff's canteen & inmate housing.

****Roads doesn't include flood control district budget.

*****According to county management, PHSD tax revenues are used to pay a portion of AHCCCS costs.

Debt: According to the FY 2023 Report of Outstanding Bonded Indebtedness, the county held \$13.8M in revenue bonds (pension bonds) and \$141k in lease-purchase debt. The FY 2024 Report reflects the county as “non-compliant” in reporting its debt.

Notice of Pending Financial Statements: State law requires counties to file a copy of their financial statements with the Auditor General's Office within nine months after the close of each fiscal year. If the financial statements are not completed on or before the adoption of the county budget, the county is required to publish notification to taxpayers in the adopted budget that the required financial statements are pending. Apache County is currently behind on its FY 2022 and FY 2023 financial audits. The county anticipated the audits would be completed by August and October of 2024, respectively ([see Notice of Pending Financials](#)).

COCHISE COUNTY

Overview

Cochise County's FY 2025 GF budget increased 1.6% to \$107.2M. The GF beginning fund balance of \$37.7M represented 35.2% of the GF budget. The TF budget increased 4.1% to \$289.5M and the \$96.6M beginning fund balance represented 33.4% of the TF budget.

BUDGETED EXPENDITURES	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG	FUND BALANCE (FB)	FB % OF BUDGET	FB % OF ACTUAL
GENERAL FUND	\$105,461,808	\$94,908,304	\$107,194,173	1.6%	\$37,693,017	35.2%	39.7%
SPECIAL REVENUE FUND	\$136,795,383	\$74,651,312	\$151,690,355	10.9%	\$40,212,036	26.5%	53.9%
CAPITAL PROJECTS FUND	\$16,377,174	\$3,354,680	\$15,015,102	-8.3%	\$12,429,711	82.8%	370.5%
ENTERPRISE FUNDS	\$19,302,573	\$7,429,817	\$15,556,738	-19.4%	\$6,311,098	40.6%	84.9%
TOTAL	\$277,936,938	\$180,344,113	\$289,456,368	4.1%	\$96,645,862	33.4%	53.6%

BEGINNING FUND BALANCES	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
GENERAL FUND	\$39,377,725	\$37,693,017	-4.3%
SPECIAL REVENUE	\$34,374,441	\$40,212,036	17.0%
CAPITAL PROJECTS	\$13,487,699	\$12,429,711	-7.8%
ENTERPRISE	\$8,602,645	\$6,311,098	-26.6%
TOTAL	\$95,842,510	\$96,645,862	0.8%

Net Assessed Value (NAV) Levy Limit Factors

The NAV in Cochise County increased 3.7% to \$1.1B. Current value of property that existed in the previous year increased 0.7%: centrally valued property (CVP) decreased (-8.7%); locally assessed property (LAP) increased 8.9%; and personal property (PP) decreased (-12.7%). New construction NAV amounted to \$32.5M/2.9% of total NAV: CVP, \$8.3M/25.7% and LAP, \$24.1M/74.3%.

Property Tax Revenues

Total primary and secondary property taxes levied by the county in FY 2025 increased 5.6% to \$34.5M.

PROPERTY TAX	FY 2024 RATE	FY 2025 RATE	CHG	TNT	FY 2024 LEVY	FY 2025 LEVY	CHG	% CHG
PRIMARY	2.6747	2.7282	0.0535	2.6572	\$28,741,067	\$30,394,330	\$1,653,263	5.8%
FLOOD CONTROL	0.2597	0.2597	0.0000	0.2540	\$2,351,382	\$2,469,929	\$118,547	5.0%
LIBRARY	0.1451	0.1451	0.0000	0.1442	\$1,559,176	\$1,616,529	\$57,353	3.7%
TOTAL	3.0795	3.1330	0.0535		\$32,651,625	\$34,480,788	\$1,829,163	5.6%

Primary Levy

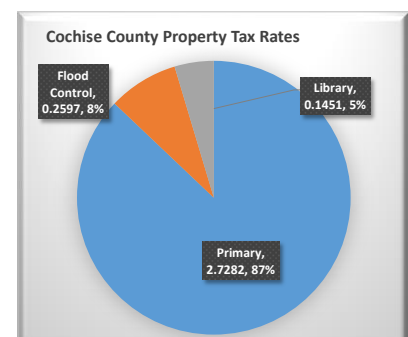
The county increased its primary property tax rate \$0.0535 to \$2.7282, which exceeded the Truth in Taxation (TNT) rate of \$2.6572. As a result, primary property taxes increased 5.8% to \$30.4M. The county is well below its constitutional levy limit of \$46.6M.

Secondary Levies

The county levies secondary taxes to support its countywide special taxing districts for flood control and libraries.

Flood Control District (FCD)

The FCD NAV increased 5% to \$951.1M. The county adopted the same secondary tax rate from last year of \$0.2597, which exceeded the TNT rate of \$0.2540. As a result, the levy increased 5% to \$2.5M. Budgeted expenditures increased 8.7% to \$9.6M.



County Library District

The county kept the tax rate the same at \$0.1451, which exceeded the TNT rate of \$0.1442. As a result, the county library district levy increased 3.7% to \$1.6M. The district budget increased 1% to \$3.3M.

Other Revenues

The county budgeted to receive \$62M in other revenues, up 14.3% from last year. State shared revenues of \$41.3M accounted for 58% of total other revenues.

OTHER GF/SPECIAL REVENUES	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG.
GF 1/2-CENT SALES TAX	\$8,500,000	\$8,500,000	\$8,848,000	4.1%
PILT	\$2,783,410	\$122,103	\$2,946,690	5.9%
JAIL DISTRICT 1/2-CENT SALES TAX (6 MOS in FY 2024)	\$4,250,000	\$3,154,661	\$8,848,000	108.2%
TOTAL OTHER REVENUES	\$15,533,410	\$11,776,764	\$20,642,690	32.9%
STATE SHARED REVENUES				
SALES TAX	\$15,500,000	\$17,537,231	\$16,000,000	3.2%
VLT-GF	\$5,000,000	\$4,504,016	\$5,000,000	0.0%
LOTTERY PROCEEDS	\$550,050	\$550,050	\$550,050	0.0%
EORP ASSISTANCE	\$250,000	\$250,000	\$250,000	0.0%
HURF/VLT	\$17,322,766	\$13,282,562	\$19,474,646	12.4%
TOTAL STATE SHARED REVENUES	\$38,622,816	\$36,123,859	\$41,274,696	6.9%
TOTAL OTHER/STATE SHARED REVENUES	\$54,156,226	\$47,900,623	\$61,917,386	14.3%

Enterprise Funds:

- BDI airport budgeted revenues decreased (-20%) to \$1.3M. The budget decreased (-11.4%) to \$2.9M.
- Solid waste revenues decreased (-3.6%) to \$6.4M in FY 2025. Solid waste operations dropped (-21%) to \$12.7M. The amounts allotted for landfill closure and development was budgeted at \$5.3M.

Jail District

The voters in Cochise County approved a new jail district during the spring of 2023 to be funded with a half-cent sales tax. However, as a result of a legal settlement under Daniel LaChance, et al., v. County of Cochise, the county is required to hold a new jail district election in November 2025.⁵ The county intends to build a new jail facility that will cost approximately \$92M. In FY 2024, the Legislature appropriated up to \$20M from the border security fund to fund up to 20% of the new jail facility. Monies cannot be distributed until the county submits a report to the director of JLBC, OSPB, and ADOA that the county has raised sufficient monies to fund the remainder of the project and any amount unexpended and unencumbered on June 30, 2027 reverts to the border security fund. [The total project cost of \$92.2M will be funded as follows: \$25M sales tax; \$5M capital contribution (GF sales tax); \$20M legislative appropriation; and \$42M in bonding (annual pmt. of \$2.7M)].

In FY 2025, the county budgeted to receive \$8.5M from the half-cent sales tax. The budgeted MOE for the district was \$6.6M. The jail district budget increased 52.2% to \$17.2M in FY 2025.

Adult & Juvenile facilities: The existing adult jail facility holds 302 beds. The county rents beds to the military, customs, and federal prisoners. The county closed its juvenile facility and now sends its juveniles to Pinal County.

⁵ Cochise County entered into a legal settlement agreement to place the Jail District question back on the ballot in November 2025 <https://www.cochise.az.gov/CivicAlerts.aspx?AID=340>.

Employee compensation

The FY 2025 budget included \$1.2M in market adjustments.

GF budgeted employee compensation increased 3.4% to \$53.2M and FTEs dropped by 24 to 534. GF salaries/FTE increased 8.4% to \$62,647.

TF budgeted employee compensation increased 8.2% to \$88.2M. Total FTE's decreased by 15 to 917. TF salaries/FTE grew 10.8% to \$63,535.

Other Expenditures

Below are the major budgeted expenditures in the FY 2025 budget.

EMPLOYEE COMPENSATION-GF	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
SALARIES	\$32,240,040	\$33,466,084	3.8%
RETIREMENT	\$12,130,163	\$12,238,763	0.9%
HEALTHCARE COSTS	\$4,468,564	\$4,678,627	4.7%
OTHER BENEFITS	\$2,641,017	\$2,829,047	-
TOTAL COMPENSATION	\$51,479,784	\$53,212,521	3.4%
FTE's	558	534	-4.3%
SALARIES/FTE	\$57,767	\$62,647	8.4%
EMPLOYEE COMPENSATION-TF	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
SALARIES	\$53,429,868	\$58,287,375	9.1%
RETIREMENT	\$16,117,320	\$16,990,946	5.4%
HEALTHCARE COSTS	\$7,242,718	\$7,688,484	6.2%
OTHER BENEFITS	\$4,697,711	\$5,211,944	-
TOTAL COMPENSATION	\$81,487,617	\$88,178,749	8.2%
FTE's	932	917	-1.5%
SALARIES/FTE	\$57,347	\$63,535	10.8%

MAJOR BUDGETED EXPENDITURES (SCHEDULE F)

DEPARTMENT/FUND	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG
ADULT PROBATION	\$4,203,402	\$3,383,401	\$4,361,183	3.8%
AHCCCS & ALTCS	\$9,089,800	\$9,089,800	\$3,490,300	-61.6%
AIRPORT OPERATIONS (BDI)	\$3,259,975	\$1,299,188	\$2,888,895	-11.4%
ASSESSOR	\$2,340,856	\$2,010,754	\$2,615,408	11.7%
ATTORNEY	\$5,345,351	\$4,695,584	\$5,395,185	0.9%
CLERK OF COURT	\$2,312,025	\$1,807,646	\$2,529,267	9.4%
CONTINGENCY (Schedule E)	\$22,274,785	\$0	\$21,373,581	-4.0%
COURT ADMINISTRATION	\$3,058,788	\$2,085,674	\$3,299,234	7.9%
COURT SECURITY	\$1,538,767	\$1,266,810	\$1,712,310	11.3%
DEVELOPMENT SERVICES	\$2,101,917	\$1,634,795	\$2,922,396	39.0%
ELECTIONS	\$745,363	\$616,054	\$812,105	9.0%
FACILITIES	\$5,530,863	\$4,157,577	\$5,540,067	0.2%
FINANCE	\$1,194,794	\$1,023,294	\$1,339,603	12.1%
FLEET MANAGEMENT	\$15,211,675	\$5,638,050	\$15,468,478	1.7%
HEALTH	\$12,836,034	\$8,298,422	\$11,299,952	-12.0%
HURF	\$13,069,849	\$1,822,613	\$13,935,948	6.6%
IT	\$4,499,279	\$4,782,121	\$4,450,535	-1.1%
JUSTICE COURTS	\$5,678,347	\$3,451,269	\$5,887,769	3.7%
JUVENILE PROBATION	\$3,198,895	\$1,950,081	\$3,200,093	0.0%
LEGAL ADVOCATE	\$1,153,711	\$1,398,425	\$1,654,937	43.4%
LEGAL DEFENDER	\$1,002,860	\$29,598	\$34,252	-96.6%
MANDATORY JUDICIAL SERVICES	\$839,417	\$233,986	\$791,858	-5.7%
PUBLIC DEFENDER	\$1,362,632	\$1,502,262	\$2,213,972	62.5%
PUBLIC WORKS ADMIN	\$13,697,962	\$8,046,587	\$16,453,224	20.1%
RECORDER	\$2,087,264	\$725,136	\$2,350,911	12.6%
SCHOOL SUPERINTENDENT	\$2,136,811	\$940,218	\$1,638,710	-23.3%
SHERIFF	\$41,315,820	\$43,122,638	\$37,522,245	-9.2%
SOLID WASTE	\$16,042,598	\$6,130,629	\$12,667,843	-21.0%
SUPERIOR COURT DIVISIONS	\$1,403,263	\$1,258,767	\$1,414,866	0.8%
TREASURER	\$1,666,824	\$1,672,992	\$1,753,714	5.2%
CAPITAL PROJECTS	\$15,327,063	\$2,564,740	\$14,106,000	-8.0%
SPECIAL TAXING DISTRICTS				
FLOOD CONTROL DISTRICT	\$8,826,382	\$1,516,669	\$9,594,929	8.7%
JAIL DISTRICT	\$11,313,834	\$6,342,067	\$17,220,607	52.2%
LIBRARY DISTRICT	\$3,241,613	\$1,394,061	\$3,274,933	1.0%
TOTAL	\$238,908,819	\$135,891,908	\$235,215,310	-1.5%

PSPRS & CORP UAAL

The county has been contributing \$2.5M annually since FY 2022, with plans to pay \$10M towards its UAAL under PSPRS and CORP over four years.

According to the FY 2023 PSPRS Actuarial Report, Cochise County was only 50.4% funded and held \$32.6M in unfunded liabilities. The PSPRS employer contribution rate was 51.08%. The county opted-in for an increased amortization period, which is now at 23 years (instead of the typical 15 years). The FY 2022 PSPRS funded status was 52.03% with \$32.9M in unfunded liabilities. The employer contribution rate was 52.03%.

According to the FY 2023 CORP Actuarial Report, the county was 58.5% funded with \$6.7M in unfunded liabilities. The employer contribution rate was 34.74%. The FY 2022 funded status was 55.70% with \$6.6M in funded liability and an employer contribution rate of 31.99%.

Debt

The county held no debt according to the FY 2023 & FY 2024 Reports of Outstanding Bonded Indebtedness.

COCONINO COUNTY

Overview

Coconino County's FY 2025 GF budgeted expenditures increased 36.4% to \$124.4M, mainly due to a \$28M increase in the GF non-departmental line item. The county spent less than 80% of the amount budgeted in FY 2024. The \$79.4M in the GF beginning fund balance represented 63.8% of the GF budgeted expenditures and 109.1% of the FY 2024 estimated actual expenditures. TF budgeted expenditures decreased (-11.3%) to \$484.5M. The \$197.5M in the TF beginning fund balance represented 40.8% of the total budgeted expenditures.

BUDGETED EXPENDITURES	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG	FUND BALANCE (FB)	FB % OF BUDGET	FB % OF ACTUAL
GENERAL FUND	\$91,230,447	\$72,776,525	\$124,420,274	36.4%	\$79,404,903	63.8%	109.1%
SPECIAL REVENUE FUND	\$347,261,018	\$151,370,790	\$286,070,097	-17.6%	\$105,090,169	36.7%	69.4%
DEBT SERVICE FUND	\$52,843,794	\$38,559,930	\$37,779,064	-28.5%	\$8,704,618	23.0%	22.6%
CAPITAL PROJECTS FUND	\$55,039,426	\$30,538,970	\$36,234,426	-34.2%	\$4,261,030	11.8%	14.0%
TOTAL	\$546,374,685	\$293,246,215	\$484,503,861	-11.3%	\$197,460,720	40.8%	67.3%

CHANGE IN BEGINNING FUND BALANCES

BEGINNING FUND BALANCES	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
GENERAL FUND	\$52,916,756	\$79,404,903	50.1%
SPECIAL REVENUE	\$118,675,364	\$105,090,169	-11.4%
DEBT SERVICE	\$349,211	\$8,704,618	2392.7%
CAPITAL PROJECTS	\$3,909,055	\$4,261,030	9.0%
TOTAL	\$175,850,386	\$197,460,720	12.3%

Net Assessed Value (NAV)

The NAV in Coconino County increased 5.8% to \$2.3B. Current value of property that existed in the previous year increased 3.3%: centrally valued property (CVP) decreased (-7.3%); locally assessed property (LAP) increased 4.5%; and personal property (PP) decreased (-4.4%). New construction NAV amounted to \$54.5M/2.4% of total NAV: CVP, \$33.9M/62.1%; LAP, \$22.7M/41.7%; and PP, (-\$2.1M)/(-3.8%).

Property Tax Revenues

The primary and secondary property taxes levied by the county in FY 2025 increased 6.8% to \$34.3M.

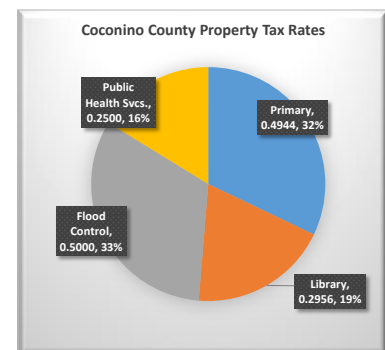
PROPERTY TAX	FY 2024 RATE	FY 2025 RATE	CHG	TNT	FY 2024 LEVY	FY 2025 LEVY	CHG	% CHG
PRIMARY	0.5009	0.4944	-0.0065	0.4847	\$10,879,202	\$11,365,375	\$486,173	4.5%
FLOOD CONTROL	0.5000	0.5000	0.0000	0.4796	\$9,849,492	\$10,424,397	\$574,905	5.8%
LIBRARY	0.2756	0.2956	0.0200	0.2667	\$5,985,842	\$6,795,317	\$809,475	13.5%
PUBLIC HEALTH SVCS	0.2500	0.2500	0.0000	0.2419	\$5,429,828	\$5,747,054	\$317,226	5.8%
TOTAL	1.5265	1.5400	0.0135		\$32,144,364	\$34,332,143	\$2,187,779	6.8%

Primary Levy

In FY 2025, the county increased its primary levy 4.5% to its constitutional levy limit of \$11.4M. The primary tax rate of \$0.4944 exceeded the TNT rate of \$0.4847.

Secondary Levies

The county levies secondary property taxes to support its countywide special taxing districts for flood control, library, and public health services.



Flood Control District (FCD)

The FCD NAV grew 5.8% to \$2.1B. The county continues to levy the statutory maximum tax rate of \$0.5000. The FY 2025 levy increased 5.8% to \$10.4M. The FCD budget decreased (-15.8%) to \$70.4M (Includes \$52M in federal grants).

Library District

The county increased the library district property tax rate two cents to \$0.2956, which exceeded the TNT rate of \$0.2667. The levy increased 13.5% to \$6.8M. The budget increased 13.4% to \$6.9M.

Public Health Services District (PHSD)

The district was created in 2009 by the BOS, which is funded with a property tax. The county continues to levy the statutory maximum 25-cent tax rate, which exceeded the TNT rate of \$0.2419. The FY 2025 levy increased 5.8% to \$5.7M and the MOE payment was \$3.7M. The FY 2025 PHSD budget decreased slightly to \$12.8M.

Other Revenues

The county budgeted to receive over \$116.6M in total other revenues, up 7.1% from last year. State shared revenues of \$67.5M accounted for 58% of other revenues.

OTHER GF/SPECIAL REVENUES	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG.
GF 1/2-CENT SALES TAX	\$20,415,000	\$23,000,000	\$21,850,000	7.0%
PILT	\$3,390,571	\$4,220,162	\$4,260,473	25.7%
JAIL 1/2-CENT SALES TAX	\$21,109,700	\$23,620,700	\$23,021,431	9.1%
TOTAL OTHER REVENUES	\$44,915,271	\$50,840,862	\$49,131,904	9.4%
STATE SHARED REVENUES				
SALES TAX	\$30,400,000	\$34,500,000	\$32,775,000	7.8%
VLT-GF	\$4,731,100	\$5,290,000	\$5,000,000	5.7%
LOTTERY PROCEEDS	\$550,050	\$550,050	\$550,050	0.0%
EORP ASSISTANCE	\$250,000	\$250,000	\$250,000	0.0%
HURF /VLT/ROAD TAX	\$28,067,491	\$33,514,808	\$28,916,804	3.0%
TOTAL STATE SHARED REVENUES	\$63,998,641	\$74,104,858	\$67,491,854	5.5%
TOTAL OTHER/STATE SHARED REVENUES	\$108,913,912	\$124,945,720	\$116,623,758	7.1%

Flex Transfers: According to JLBC, the county transferred \$1.25M from its Jail District to the GF to pay PSPRS debt and for information technology needs for the Sheriff's Office in FY 2025.

Jail District

The county jail district was initially approved by voters in 1997. The district was funded with a 3/10-cent sales tax over 15 years. In 2006, the voters approved an increase in the sales tax rate to a ½-cent rate and approved the tax for another 20 years. In 2022, voters approved a 25-year extension to the ½-cent sales tax, which will now sunset on December 31, 2051. The FY 2025 sales tax was budgeted to increase 9.1% to \$23M.

The FY 2025 total jail district budget decreased (-2.3%) to \$30.1M. The MOE payment in FY 2025 was \$3.3M.

Adult & Juvenile facilities: The Flagstaff adult detention facility holds 596 beds and the Page facility holds 48 beds. The county rents beds to the Bureau of Indian Affairs (BIA), the Federal Bureau of Prisons (BOP), and the Yavapai County Sheriff. The juvenile facility currently holds 24 beds.

Other Expenditures

Below is a list of the major budgeted expenditures in the FY 2025 budget.

MAJOR BUDGETED EXPENDITURES (SCHEDULE F)				
DEPARTMENT/FUND	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG
ADULT PROBATION	\$7,605,654	\$6,369,240	\$7,141,997	-6.1%
AHCCCS & ALTCS	\$3,106,100	\$3,106,100	\$3,969,200	27.8%
ASSESSOR	\$2,567,776	\$2,186,703	\$2,631,473	2.5%
ATTORNEY	\$7,726,138	\$6,898,207	\$8,163,975	5.7%
CLERK OF SUP COURT	\$2,552,786	\$1,923,183	\$2,385,581	-6.5%
COMMUNITY DEVEL.	\$4,192,460	\$3,528,007	\$3,437,216	-18.0%
FACILITIES MGNT	\$12,548,707	\$7,393,525	\$21,880,388	74.4%
HURF (PUBLIC WORKS)	\$57,947,785	\$49,651,686	\$29,871,899	-48.5%
IT	\$8,464,135	\$7,432,140	\$8,395,301	-0.8%
JUSTICE COURTS	\$4,324,401	\$4,182,532	\$4,543,811	5.1%
JUVENILE COURT SVCS	\$7,471,624	\$7,706,013	\$7,749,367	3.7%
LEGAL DEFENDER	\$1,985,614	\$1,895,844	\$2,015,057	1.5%
NON-DEPARTMENTAL (GF)	\$12,006,927	-\$4,672,997	\$39,796,932	231.4%
PARKS & REC	\$9,832,165	\$2,950,227	\$9,227,895	-6.1%
PUBLIC DEFENDER	\$4,167,466	\$3,784,392	\$4,115,309	-1.3%
RECORDER	\$2,513,655	\$2,035,702	\$2,687,205	6.9%
SCHOOL SUPERINTENDENT	\$19,834,218	\$10,497,661	\$15,375,780	-22.5%
SHERIFF	\$17,449,613	\$16,554,986	\$17,848,812	2.3%
SUPERIOR COURT	\$8,168,741	\$6,846,583	\$8,211,442	0.5%
TREASURER	\$1,118,553	\$1,190,746	\$1,283,624	14.8%
UNAWARDED GRANTS	\$107,070,577	\$0	\$85,192,391	-20.4%
DEBT SERVICE (PSPRS Contingency)	\$1,130,550	\$1,130,550	\$1,355,509	19.9%
DEBT SERVICE (ASRS)	\$4,213,244	\$4,213,244	\$4,210,373	-0.1%
DEBT SERVICE FOR CAPITAL PLAN	\$47,500,000	\$33,216,136	\$32,213,182	-32.2%
SPECIAL TAXING DISTRICTS				
FLOOD CONTROL DISTRICT	\$83,563,238	\$28,130,650	\$70,355,190	-15.8%
JAIL DISTRICT	\$30,871,643	\$26,800,595	\$30,156,684	-2.3%
LIBRARY DISTRICT	\$6,042,524	\$6,218,945	\$6,851,239	13.4%
PUBLIC HEALTH SVCS DISTRICT	\$13,047,757	\$11,019,018	\$12,943,395	-0.8%
TOTAL	\$489,024,051	\$252,189,618	\$444,010,227	-9.2%

Employee compensation

The county provided employees with a 2.5% COLA in FY 2025.

GF employee compensation increased 3.1% to \$54.8M. GF salaries/FTE increased 3.7% to \$72,244.

TF compensation increased 1% to \$113.5M. TF FTEs increased from 1,163 to 1,191. TF salaries/FTE decreased (-0.3%) to \$71,379.

PSPRS & CORP UAAL

In 2021, Coconino County issued \$18.2M in revenue bonds to pay off its PSPRS and CORP UAAL.

EMPLOYEE COMPENSATION-GF	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
SALARIES	\$40,237,639	\$41,943,484	4.2%
RETIREMENT	\$3,283,642	\$3,069,911	-6.5%
HEALTHCARE COSTS	\$6,613,228	\$6,724,802	1.7%
OTHER BENEFITS	\$3,035,783	\$3,085,436	1.6%
TOTAL COMPENSATION	\$53,170,292	\$54,823,633	3.1%
FTE's	578	581	0.5%
SALARIES/FTE	\$69,645	\$72,244	3.7%
EMPLOYEE COMPENSATION-TF	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
SALARIES	\$83,290,577	\$84,979,649	2.0%
RETIREMENT	\$8,546,173	\$8,308,524	-2.8%
HEALTHCARE COSTS	\$13,653,628	\$13,444,033	-1.5%
OTHER BENEFITS	\$6,965,242	\$6,794,454	-2.5%
TOTAL COMPENSATION	\$112,455,620	\$113,526,660	1.0%
FTE's	1,163	1,191	2.4%
SALARIES/FTE	\$71,624	\$71,379	-0.3%

According to the FY 2023 PSPRS Actuarial Report, Coconino County was 100.5% funded, with a \$326.3k credit in the system. The PSPRS employer contribution rate was 9.35%. The FY 2022 PSPRS funded status was 108% with a credit of \$4.4M in the system. The employer contribution rate was 9.65%.

According to the FY 2023 CORP Actuarial Report, the county was 91.70% funded with \$1.9M in unfunded liabilities. The employer contribution rate was 7.99%. The FY 2022 funded status was 97.80% with \$437.9k in funded liabilities and an employer contribution rate of 6%.

Debt: According to the FY 2023 Report of Outstanding Indebtedness, the county held \$148.2M in outstanding revenue bonds (\$133.2M reported as new debt). The FY 2024 Report reflects the county held \$93.8M in outstanding revenue bonds.

Expenditure Limit Base Increase - 2024 General Election Ballot

The voters approved a \$7.7M increase to the county's FY 1980 based expenditure limit at the 2024 general election (Prop 482). As a result, the county will have approximately \$60M in increased expenditure authority beginning in FY 2026.

GILA COUNTY

Overview

Gila County's GF budget for FY 2025 increased 4.1% to \$82.2M; however, the county only spent 57% of the amount budgeted in FY 2024. The GF beginning fund balance of \$32.7M, which was 39.8% of the GF budget and 72.5% of the FY 2024 estimated actual expenditures. The TF budget decreased (-3.2%) to \$146.8M and the beginning fund balance of \$67.9M represented 46.2% of the TF budget.

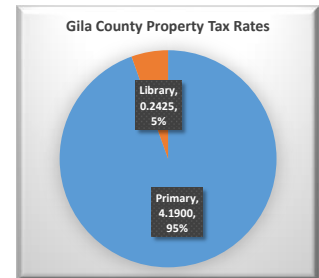
BUDGETED EXPENDITURES	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG	FUND BALANCE (FB)	FB % OF BUDGET	FB % OF ACTUAL
GENERAL FUND	\$78,984,671	\$45,104,016	\$82,225,220	4.1%	\$32,690,995	39.8%	72.5%
SPECIAL REVENUE FUND	\$32,419,298	\$26,608,584	\$37,154,179	14.6%	\$24,118,137	64.9%	90.6%
DEBT SERVICE FUND	\$2,027,300	\$2,027,300	\$2,100,000	3.6%	\$2,100,000	100.0%	103.6%
CAPITAL PROJECTS FUND	\$36,712,411	\$11,426,896	\$21,603,774	-41.2%	\$0	0.0%	0.0%
ENTERPRISE FUNDS	\$1,479,266	\$1,479,266	\$3,690,978	149.5%	\$8,964,118	242.9%	606.0%
TOTAL	\$151,622,946	\$86,646,062	\$146,774,151	-3.2%	\$67,873,250	46.2%	78.3%

CHANGE IN BEGINNING FUND BALANCES

BEGINNING FUND BALANCES	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
GENERAL FUND	\$48,604,833	\$32,690,995	-32.7%
SPECIAL REVENUE	\$5,899,617	\$24,118,137	308.8%
DEBT SERVICE	\$2,027,300	\$2,100,000	3.6%
CAPITAL PROJECTS	\$0	\$0	-
ENTERPRISE FUNDS	\$5,309,491	\$8,964,118	68.8%
TOTAL	\$61,841,241	\$67,873,250	9.8%

Net Assessed Value (NAV) Levy Limit Factors

The NAV in Gila County increased 4.5% to \$665.4M. Current value of property that existed in the previous year increased 3.5%: centrally valued property (CVP) increased 2.3%; locally assessed property (LAP) increased 4.1%; and personal property (PP) decreased (-5.4%). New construction NAV amounted to \$6.6M/1% of total NAV: CVP, \$3.5M/52.8% and LAP, \$3.1M/47.2%.



Property Tax Revenues

Total primary and secondary property taxes levied by the county in FY 2025 increased 4.8% to \$29.5M.

PROPERTY TAX	FY 2024 RATE	FY 2025 RATE	CHG	TNT	FY 2024 LEVY	FY 2025 LEVY	CHG	% CHG
PRIMARY	4.1900	4.1900	0.0000	4.0378	\$26,600,237	\$27,881,571	\$1,281,334	4.8%
LIBRARY	0.2425	0.2425	0.0000	0.2337	\$1,539,513	\$1,613,671	\$74,158	4.8%
TOTAL	4.4325	4.4325	0.0000		\$28,139,750	\$29,495,242	\$1,355,492	4.8%

Primary Levy

Gila County levied the highest primary property tax rate of all 15 counties at \$4.1900, which exceeded the TNT rate of \$4.0378 by more than 15 cents. As a result, this year's primary levy increased 4.8% to \$27.9M. The county is well below its constitutional levy limit of \$42.2M.

Secondary Levy

The county levies a secondary property tax to support its countywide special taxing district for libraries.

Library District

The county maintained the secondary tax rate that it funds for the library district at \$0.2425, which exceeded the TNT rate of \$0.2337. This year's levy increased 4.8% to over \$1.6M. The library district budget increased 12.2% to \$2.8M.

Other Revenues

The county budgeted to receive nearly \$27M in other revenues in FY 2025. State shared revenues of \$17.3M accounted for 64% of other revenues.

OTHER GF/SPECIAL REVENUES	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG.
GF 1/2-CENT SALES TAX	\$3,777,687	\$3,777,687	\$3,500,000	-7.4%
PILT	\$3,982,500	\$3,982,500	\$3,982,500	0.0%
TRANSPORTATION 1/2-CENT SALES TAX	\$2,108,873	\$2,041,900	\$2,109,991	0.1%
TOTAL OTHER REVENUES	\$9,869,060	\$9,802,087	\$9,592,491	-2.8%
STATE SHARED REVENUES				
SALES TAX	\$8,185,255	\$8,200,757	\$8,000,000	-2.3%
VLT- GF	\$2,464,915	\$2,464,915	\$2,200,000	-10.7%
LOTTERY PROCEEDS	\$550,050	\$550,050	\$550,050	0.0%
EORP ASSISTANCE	\$250,000	\$250,000	\$250,000	0.0%
LATCF	\$6,000,000	\$6,000,000	\$0	-
VLT ROADS	\$1,330,538	\$1,309,259	\$1,328,164	-0.2%
HURF	\$5,006,662	\$5,070,411	\$5,006,662	0.0%
TOTAL STATE SHARED REVENUES	\$23,787,420	\$23,845,392	\$17,334,876	-27.1%
TOTAL OTHER/STATE SHARED REVENUES	\$33,656,480	\$33,647,479	\$26,927,367	-20.0%

Enterprise Funds

Budgeted revenues for the Recycling and Landfill Management Enterprise Fund increased 14.3% in FY 2025 to \$2.6M. The budgeted expenditures increased 150%, from \$1.5M to \$3.7M.

Jail Facilities

Adult & Juvenile facilities: The adult facility holds 225 beds and the county rents beds to other entities. The county closed its juvenile facility and converted it to house the sheriff's office administration. Juveniles are now detained at the Pinal County Youth Center when needed.

Employee compensation

The FY 2025 GF employee compensation increased 10.6% to \$35.9M. Budgeted GF FTEs remained the same at 402 and GF salaries/FTE increased 11.9% to \$64,209.

TF employee compensation increased 9.9% to \$52.5M. TF FTEs decreased from 606 to 597. TF salaries/FTE increased 12.4% to \$62,774.

PSPRS & CORP UAAL

The county issued \$18.2M in pension bonds in 2021 and \$57M in bonds for ASRS pre-payment plan (FY 2023 budget).

According to the FY 2023 PSPRS Actuarial Report, Gila County was 103.4% funded, with a \$823.7k credit in the system. The PSPRS employer contribution rate was 9.22%. The FY 2022 PSPRS funded status was 103.4% with a credit of \$798.3k in the system. The employer contribution rate was 9.00%.

According to the FY 2023 CORP Actuarial Report, the county was 104.3% funded with a credit of \$399.8k in the system. The employer contribution rate was 6%. The FY 2022 funded status was 113% with \$1.1M credit in the system and an employer contribution rate of 4.96%.

EMPLOYEE COMPENSATION-GF	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
SALARIES	\$23,062,376	\$25,840,140	12.0%
RETIREMENT	\$3,321,831	\$3,493,114	5.2%
HEALTHCARE COSTS	\$4,038,511	\$4,246,839	5.2%
OTHER BENEFITS	\$2,055,051	\$2,330,430	13.4%
TOTAL COMPENSATION	\$32,477,769	\$35,910,523	10.6%
FTE's	402	402	0.1%
SALARIES/FTE	\$57,368	\$64,209	11.9%
EMPLOYEE COMPENSATION-TF	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
SALARIES	\$33,809,548	\$37,453,314	10.8%
RETIREMENT	\$4,752,908	\$5,117,146	7.7%
HEALTHCARE COSTS	\$6,100,380	\$6,432,179	5.4%
OTHER BENEFITS	\$3,140,777	\$3,518,626	12.0%
TOTAL COMPENSATION	\$47,803,613	\$52,521,265	9.9%
FTE's	606	597	-1.5%
SALARIES/FTE	\$55,835	\$62,774	12.4%

Other Expenditures

Below is a list of the major budgeted expenditures in the FY 2025 budget.

MAJOR BUDGETED EXPENDITURES (SCHEDULE F)				
DEPARTMENT/FUND	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG
AHCCCS & ALTCS	\$4,483,844	\$3,736,537	\$4,697,500	4.8%
ASSESSOR	\$1,267,996	\$1,061,069	\$1,499,946	18.3%
ATTORNEY	\$3,726,066	\$3,390,061	\$4,841,723	29.9%
CLERK OF SUP. COURT	\$1,958,060	\$2,379,441	\$2,278,404	16.4%
COMMUNITY DEVELOPMENT	\$1,372,474	\$897,526	\$1,540,894	12.3%
COMPUTER SERVICES	\$2,138,162	\$2,078,746	\$2,426,001	13.5%
ELECTIONS	\$477,750	\$484,556	\$564,350	18.1%
FACILITIES	\$3,043,560	\$2,789,930	\$3,761,166	23.6%
HEALTH	\$7,381,177	\$4,389,179	\$8,327,968	12.8%
INDIGENT DEFENSE	\$1,342,282	\$1,110,835	\$1,485,335	10.7%
INS. POOL (HR)	\$6,000,000	\$5,500,000	\$6,000,000	0.0%
JUSTICE COURTS	\$1,474,835	\$1,457,198	\$2,013,021	36.5%
JUVENILE DETENTION	\$845,486	\$590,953	\$849,347	0.5%
PROBATION	\$3,198,040	\$2,685,719	\$3,179,045	-0.6%
PUBLIC WORKS	\$19,041,288	\$15,528,623	\$28,210,519	48.2%
RECORDER	\$1,341,026	\$807,640	\$1,418,630	5.8%
SCHOOL SUPERINTENDENT	\$891,672	\$404,866	\$1,049,263	17.7%
SHERIFF	\$14,980,491	\$14,135,598	\$17,252,650	15.2%
SUPERIOR COURT	\$2,211,191	\$1,919,715	\$2,860,628	29.4%
TREASURER	\$593,120	\$540,233	\$686,167	15.7%
DEBT SERVICE	\$2,027,300	\$2,027,300	\$2,100,000	3.6%
CAPITAL OUTLAY	\$36,063,811	\$3,019,916	\$25,931,095	-28.1%
RESERVES	\$22,501,093	\$0	\$16,500,000	-26.7%
SPECIAL TAXING DISTRICTS				
LIBRARY DISTRICT	\$2,485,285	\$1,502,528	\$2,789,627	12.2%
TOTAL	\$140,846,009	\$72,438,169	\$142,263,279	1.0%

Debt

According to the FY 2023 Report of Outstanding Indebtedness, the county held \$28.8M revenue bonds. The budgeted debt service payment in FY 2025 was \$2.1M. The FY 2024 Report reflects the county held \$27.6M in revenue bonds.

GRAHAM COUNTY

Overview

Graham County's FY 2025 GF budget increased 20.4% to \$56.3M. The county spent only 33% of the FY 2024 budgeted expenditures as a result of holding \$20M in contingency, which increased to \$28.5M in FY 2025. The county's GF beginning fund balance of \$33.1M represented 58.8% of the GF budget and 114.6% of the FY 2024 estimated actual budgeted expenditures. The TF budget increased 2.8% to \$119.5M. The TF beginning fund balance of \$50.2M represented 42% of the total budget.

BUDGETED EXPENDITURES	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG	FUND BALANCE (FB)	FB % OF BUDGET	FB % OF ACTUAL
GENERAL FUND	\$46,743,225	\$15,433,328	\$56,287,770	20.4%	\$33,121,513	58.8%	114.6%
SPECIAL REVENUE FUND	\$44,434,594	\$25,471,625	\$36,414,093	-18.1%	\$11,672,586	32.1%	-54.2%
DEBT SERVICE FUND	\$4,408,020	\$1,927,131	\$5,391,351	22.3%	\$3,057,862	56.7%	58.7%
CAPITAL PROJECTS FUND	\$20,673,921	\$595,019	\$21,418,017	3.6%	\$2,346,929	11.0%	294.4%
TOTAL	\$116,259,760	\$43,427,103	\$119,511,231	2.8%	\$50,198,890	42.0%	15.6%

BEGINNING FUND BALANCES	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
GENERAL FUND	\$24,530,424	\$33,121,513	35.0%
SPECIAL REVENUE	\$14,265,337	\$11,672,586	-18.2%
DEBT SERVICE	\$1,393,020	\$3,057,862	119.5%
CAPITAL PROJECTS	\$29,112	\$2,346,929	7961.7%
TOTAL	\$40,217,893	\$50,198,890	24.8%

Net Assessed Value (NAV) Levy Limit Factors

The NAV in Graham County increased 10% to \$334.2M. Current value of property that existed in the previous year increased 8%: centrally valued property (CVP) increased 14.9%; locally assessed property (LAP) increased 4.4%; and personal property (PP) decreased (-16%). New construction NAV amounted to \$6M/1.8% of total NAV: CVP, \$1.9M/32.2% and LAP, \$4.1M/67.8%.

Property Tax Revenues

Total primary and secondary property taxes levied by the county in FY 2025 increased 5.6% to \$7.4M.

PROPERTY TAX	FY 2024 RATE	FY 2025 RATE	CHG	TNT	FY 2024 LEVY	FY 2025 LEVY	CHG	% CHG
PRIMARY	2.2179	2.1293	-0.0886	2.0544	\$6,742,500	\$7,116,939	\$374,439	5.6%
FLOOD CONTROL	0.1200	0.1200	0.0000	0.1144	\$252,447	\$269,865	\$17,418	6.9%
TOTAL	2.3379	2.2493	-0.0886		\$6,994,947	\$7,386,804	\$391,857	5.6%

Primary Levy

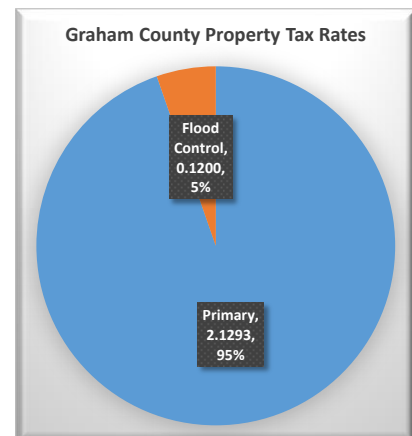
In FY 2025, the county levied to its constitutional levy limit of \$7.1M by levying the maximum tax rate of \$2.1293, which exceeded the TNT rate of \$2.0544 by 7.5 cents.

Secondary Property Taxes

The county levies a secondary property tax to support its countywide special taxing district for flood control.

Flood Control District (FCD)

The FCD NAV increased 6.9% to \$224.9M. The county adopted the same tax rate as last year of \$0.1200, which exceeded the TNT rate of \$0.1144. The levy increased 6.9% to \$269.9k. The budget increased 8.8% to \$685.2k.



Other Revenues

The county budgeted to receive \$25.2M in other revenues, up 4.1% from last year. State shared revenues of \$14.7M accounted for 58% of other revenues.

OTHER GF/SPECIAL REVENUES	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG.
GF 1/2-CENT SALES TAX	\$3,000,000	\$3,512,784	\$3,400,000	13.3%
PILT	\$3,446,500	\$3,642,496	\$3,593,200	4.3%
JAIL 1/2-CENT SALES TAX*	\$3,015,000	\$3,591,973	\$3,475,000	15.3%
TOTAL OTHER REVENUES	\$9,461,500	\$10,747,253	\$10,468,200	10.6%
STATE SHARED REVENUES				
SALES TAX	\$6,521,000	\$6,581,034	\$6,400,000	-1.9%
LOTTERY PROCEEDS	\$550,050	\$550,050	\$550,050	0.0%
ADDITIONAL LEGISLATIVE APPROPRIATION	\$500,000	\$500,000	\$500,000	0.0%
EORP ASSISTANCE	\$250,000	\$250,000	\$250,000	0.0%
VLT-GF	\$1,356,356	\$1,377,248	\$1,360,000	0.3%
HURF/VLT	\$5,555,129	\$5,414,171	\$5,657,149	1.8%
TOTAL STATE SHARED REVENUES	\$14,732,535	\$14,672,503	\$14,717,199	-0.1%
TOTAL OTHER/STATE SHARED REVENUES	\$24,194,035	\$25,419,756	\$25,185,399	4.1%

*Jail 1/2-cent sales tax not fully reported under Schedule C. Adjusted to reflect same as GF 1/2-cent revenues.

Jail District

Voters approved the creation of a jail district in November 2014 to levy a half-cent sales tax for the construction of a new adult facility. The sales tax is effective through 2040 and is used solely to the pay the annual debt service. Construction of the new jail cost approximately \$23M and opened at the end of 2017. The facility holds 248 beds and has room for future expansion.

Adult facilities: The jail district operations budget for FY 2025 increased 3% to \$5.2M. The jail district debt service budget increased 22% to \$5.4M. The MOE payment was \$3.4M.

Juvenile facilities: The county closed its juvenile facility at the end of FY 2019. The county now transports its juveniles to Pinal County.

Employee compensation

In FY 2025, GF employee compensation increased 4.6% to \$12.9M. GF salaries/FTE increased 5.1% to \$63,708.

TF employee compensation grew 5.2% to \$24M. TF FTEs increased from 271 to 275; therefore, TF salaries/FTE increased 5% to \$60,124.

PSPRS & CORP UAAL

The county opted-in for an increased amortization period, which is now at 23 years (rather than the typical 15 years), to pay down its PSPRS UAAL.

According to the FY 2023 PSPRS Actuarial Report, Graham County was 95.1% funded, with \$555.4k in unfunded liabilities. The PSPRS employer contribution rate was 13.37%. The FY 2022 PSPRS funded status was 89.3% with \$1.1M in unfunded liabilities. The employer contribution rate was 16.42%.

EMPLOYEE COMPENSATION-GF	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
SALARIES	\$8,264,200	\$8,829,922	6.8%
RETIREMENT	\$1,643,253	\$1,628,533	-0.9%
HEALTHCARE COSTS	\$1,699,623	\$1,661,689	-2.2%
OTHER BENEFITS	\$715,231	\$762,985	6.7%
TOTAL COMPENSATION	\$12,322,307	\$12,883,129	4.6%
FTE's	136	139	1.7%
SALARIES/FTE	\$60,632	\$63,708	5.1%
EMPLOYEE COMPENSATION-TF	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
BUDGETED SALARIES	\$15,517,526	\$16,504,008	6.4%
HEALTHCARE COSTS	\$3,314,809	\$2,638,954	-20.4%
RETIREMENT COSTS	\$2,598,972	\$3,389,276	30.4%
OTHER BENEFITS	\$1,414,274	\$1,504,909	6.4%
TOTAL COMPENSATION	\$22,845,581	\$24,037,147	5.2%
FTE's	271	275	1.3%
SALARIES/FTE	\$57,260	\$60,124	5.0%

According to the FY 2023 CORP Actuarial Report, the county was 95.9% funded with \$131.2k in unfunded liabilities. The employer contribution rate was 6.98%. The FY 2022 funded status was 105% with a 140.7k credit in the system and an employer contribution rate of 6%.

Other Expenditures

Below is a list of the major budgeted expenditures in the FY 2025 budget.

MAJOR BUDGETED EXPENDITURES (SCHEDULES E & F)				
DEPARTMENT/FUND	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG.
AHCCCS & ALTCS (state budget)	\$2,159,100	\$2,159,100	\$2,219,400	2.8%
ASSESSOR	\$791,515	\$808,055	\$827,477	4.5%
ATTORNEY	\$3,345,643	\$1,717,747	\$3,211,015	-4.0%
COURTS	\$3,861,982	\$3,408,386	\$4,413,392	14.3%
HEALTH (Excludes AHCCCS/ALTCS)	\$4,715,937	\$1,844,305	\$4,396,914	-6.8%
HIGHWAY/ENGINEERING	\$10,112,909	\$4,986,636	\$10,271,499	1.6%
IT (GF)	\$1,973,599	\$1,704,163	\$2,625,721	33.0%
PARKS	\$1,588,813	\$1,028,969	\$1,711,253	7.7%
PLANNING & ZONING (GF)	\$500,233	\$369,483	\$437,734	-12.5%
PROBATION	\$4,151,919	\$2,544,913	\$4,306,702	3.7%
JUVENILE DETENTION CTR (GF)	\$784,510	\$834,891	\$900,622	14.8%
SCHOOL SUPERINTENDENT (GF)	\$308,743	\$304,726	\$331,879	7.5%
SHERIFF*	\$5,976,257	\$8,596,244	\$8,274,036	38.4%
SOLID WASTE MANAGEMENT (GF)	\$212,503	\$102,566	\$213,638	0.5%
TREASURER (GF)	\$540,492	\$398,187	\$575,393	6.5%
CAPITAL PROJECTS	\$20,673,921	\$595,019	\$21,418,017	3.6%
CONTINGENCY	\$20,820,529	\$0	\$28,531,056	37.0%
SPECIAL TAXING DISTRICTS				
FLOOD CONTROL DISTRICT	\$630,065	\$79,863	\$685,200	8.8%
JAIL DISTRICT DEBT SVC.	\$4,408,020	\$1,927,131	\$5,391,351	22.3%
JAIL DISTRICT OPS	\$5,351,637	\$4,472,656	\$5,188,746	-3.0%
TOTAL	\$92,908,327	\$37,883,040	\$105,931,045	14.0%

*Sheriff's budget does not include Jail District budgeted expenditures.

Debt

According to the FY 2023 Report of Outstanding Indebtedness, the county held \$23.8M in revenue bonds in the Jail District. Additionally, the county held \$258k in third-party and lease-purchase (LP) debt. The FY 2024 Report reflects the county held \$22.9M in revenue bonds and \$662k in LP debt.

GREENLEE COUNTY

Overview

Greenlee's FY 2025 GF budgeted expenditures increased 16.9% to \$21M; however, the county spent less than 80% of the amount budgeted in FY 2024. The \$8.6M GF beginning fund balance represented 40.9% of the GF budget. TF budgeted expenditures grew 8.3% to \$37.4M. The FY 2025 TF beginning fund balance of \$20.6M represented 55.1% of the TF budgeted expenditures.

BUDGETED EXPENDITURES	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG	FUND BALANCE (FB)	FB % OF BUDGET	FB % OF ACTUAL
GENERAL FUND	\$17,947,378	\$14,117,688	\$20,978,466	16.9%	\$8,582,796	40.9%	60.8%
SPECIAL REVENUE FUND	\$13,897,976	\$8,665,777	\$14,642,888	5.4%	\$6,364,401	43.5%	73.4%
DEBT SERVICE FUND	\$700,000	\$474,200	\$800,000	14.3%	\$0	0.0%	0.0%
CAPITAL PROJECTS FUND	\$2,000,000	\$213,016	\$1,000,000	-50.0%	\$5,654,564	565.5%	2654.5%
TOTAL	\$34,545,354	\$23,470,681	\$37,421,354	8.3%	\$20,601,761	55.1%	87.8%

BEGINNING FUND BALANCES	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
GENERAL FUND	\$11,738,082	\$8,582,796	-26.9%
SPECIAL REVENUE	\$6,200,000	\$6,364,401	2.7%
CAPITAL PROJECTS	\$0	\$5,654,564	-
TOTAL	\$17,938,082	\$20,601,761	14.8%

Net Assessed Value (NAV) Levy Limit Factors

The NAV in Greenlee County increased 5% to \$473.5M. Current value of property that existed in the previous year increased 1%: centrally valued property (CVP) increased 1.6%; locally assessed property (LAP) dropped (-7.1%); and personal property (PP) decreased (-2.7%). New construction NAV amounted to \$17.8M/3.8% of total NAV: CVP, \$14.2M/79.6% and LAP, \$3.6M/20.5%.

Property Tax Revenues

Total primary and secondary property taxes levied by the county in FY 2025 increased 4% to \$5.1M, solely as a result of new construction added to the tax rolls.

PROPERTY TAX	FY 2024 RATE	FY 2025 RATE	CHG	TNT	FY 2024 LEVY	FY 2025 LEVY	CHG	% CHG
PRIMARY	0.8118	0.8036	-0.0082	0.8036	\$3,662,109	\$3,805,218	\$143,109	3.9%
FLOOD CONTROL	0.1876	0.1948	0.0072	0.1948	\$127,789	\$137,781	\$9,992	7.8%
PUBLIC HEALTH SVCS	0.2500	0.2475	-0.0025	0.2475	\$1,127,774	\$1,171,966	\$44,192	3.9%
TOTAL	1.2494	1.2459	-0.0035		\$4,917,672	\$5,114,965	\$197,293	4.0%

Primary Levy

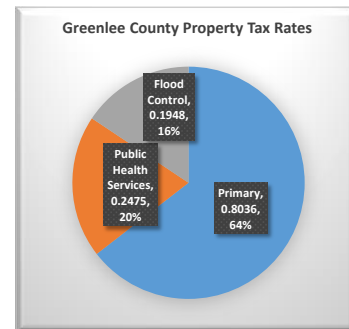
In FY 2025, Greenlee County adopted the TNT rate for its primary property taxes and for all of its special taxing districts. As a result of adopting the rate of \$0.8036, the 3.9% increase in the primary levy to \$3.8M was strictly the result of new construction. The county levies well below its constitutional levy limit of \$6.6M.

Secondary Property Taxes

The county levies secondary property taxes to fund its countywide special taxing districts for flood control and public health services.

Flood Control District (FCD)

The FCD NAV increased 3.8% to \$70.7M. The county adopted the TNT rate of \$0.1948, and as a result, the levy increased 7.8% to \$137.8k. The FY 2025 district budget increased 5.8% to \$600.8k.



Public Health Services District (PHSD)

The Greenlee County BOS created the PHSD in June 2006, which is supported by a secondary property tax. The county adopted the TNT rate of \$0.2475. As a result, the levy increased 3.9% to \$1.2M. The FY 2025 PHSD budget, including grand funds, increased 9.4% to \$3.3M. The MOE payment for the district was \$356k.

Other Revenues

The county budgeted to receive \$14.1M in other revenues, up 2.4% from last year. State shared revenues of \$8.3M accounted for over 59% of total other revenues.

OTHER GF/SPECIAL REVENUES	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG.
GF 1/2-CENT SALES TAX	\$1,500,000	\$1,450,372	\$1,440,000	-4.0%
PILT	\$1,168,900	\$1,168,900	\$1,232,600	5.4%
FMI DONATION	\$1,800,000	\$1,800,000	\$1,800,000	0.0%
SHARED REVENUE LOSS DONATION	-	-	\$1,363,912	-
TOTAL OTHER REVENUES	\$4,468,900	\$4,419,272	\$5,836,512	30.6%
STATE SHARED REVENUES				
SALES TAX	\$6,515,000	\$5,163,907	\$5,100,000	-21.7%
LOTTERY PROCEEDS	\$550,050	\$550,050	\$550,050	0.0%
EORP ASSISTANCE	\$250,000	\$250,000	\$250,000	0.0%
VLT-GF	\$267,465	\$421,467	\$431,161	61.2%
CC TUITION ASST.	\$383,600	\$383,600	\$383,600	0.0%
HURF/VLT	\$1,359,464	\$1,724,957	\$1,575,257	15.9%
TOTAL STATE SHARED REVENUES	\$9,325,579	\$8,493,981	\$8,290,068	-11.1%
TOTAL OTHER/STATE SHARED REVENUES	\$13,794,479	\$12,913,253	\$14,126,580	2.4%

Jail facilities

Adult & Juvenile facilities: The adult facility can hold up to 55 beds with triple bunking. The county does not have a juvenile facility.

Employee Compensation

In FY 2025, GF employee compensation increased 4.6% to \$9.7M. GF salaries/FTE increased 6.9% to \$58,319.

TF employee compensation increased 7.3% to \$14.2M. TF salaries/FTE increased 5.7% to \$57,895.

PSPRS UAAL

According to the FY 2023 PSPRS Actuarial Report, Greenlee County was 96.7% funded, with \$342.6k in unfunded liabilities. The PSPRS employer contribution rate was 16.71%. The FY 2022 PSPRS funded status was 80.1% with \$1.9M in unfunded liabilities. The employer contribution rate was 30.32%.

The county does not participate in CORP.

EMPLOYEE COMPENSATION-GF	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
SALARIES	\$6,109,214	\$6,473,441	6.0%
RETIREMENT	\$1,553,448	\$1,553,668	0.0%
HEALTHCARE COSTS	\$1,185,638	\$1,217,769	2.7%
OTHER BENEFITS	\$467,355	\$495,218	6.0%
TOTAL COMPENSATION	\$9,315,655	\$9,740,096	4.6%
FTE's	112	111	-0.9%
SALARIES/FTE	\$54,547	\$58,319	6.9%
EMPLOYEE COMPENSATION-TF	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
SALARIES	\$8,929,959	\$9,726,375	8.9%
RETIREMENT	\$1,900,118	\$1,955,099	2.9%
HEALTHCARE COSTS	\$1,678,656	\$1,724,149	2.7%
OTHER BENEFITS	\$683,142	\$744,068	8.9%
TOTAL COMPENSATION	\$13,191,875	\$14,149,691	7.3%
FTE's	163	168	3.1%
SALARIES/FTE	\$54,785	\$57,895	5.7%

Other Expenditures

Below is a list of the major budgeted expenditures in the FY 2025 budget.

MAJOR BUDGETED EXPENDITURES (SCHEDULE F)				
DEPARTMENT/FUND	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG
AHCCCS & ALTCS	\$211,900	\$190,704	\$256,500	21.0%
AIRPORT	\$833,192	\$103,079	\$821,817	-1.4%
ASSESSOR	\$565,610	\$487,919	\$597,526	5.6%
ATTORNEY	\$1,090,927	\$660,658	\$1,341,457	23.0%
ELECTIONS	\$185,109	\$82,281	\$187,979	1.6%
FLEET	\$911,486	\$1,036,397	\$911,217	0.0%
GROUNDS & MAINTENANCE	\$909,815	\$692,253	\$827,870	-9.0%
IT SYSTEMS	\$1,331,024	\$1,088,178	\$1,197,300	-10.0%
JUSTICES OF THE PEACE	\$744,979	\$562,608	\$751,879	0.9%
LANDFILL	\$2,073,239	\$387,321	\$2,098,954	1.2%
LIBRARY	\$101,201	\$97,428	\$82,518	-18.5%
PARKS & REC	\$485,747	\$484,355	\$557,113	14.7%
PLANNING & ZONING	\$150,742	\$152,481	\$158,567	5.2%
PROBATION	\$996,387	\$842,767	\$1,184,352	18.9%
RECORDER/VOTER REG.	\$434,612	\$319,060	\$442,925	1.9%
ROAD FUND	\$3,083,477	\$2,189,090	\$3,214,077	4.2%
SCHOOL SUPERINTENDENT	\$728,279	\$584,770	\$616,519	-15.3%
SHERIFF	\$5,818,537	\$5,593,794	\$6,216,084	6.8%
SUP. COURT CLERK	\$536,750	\$372,379	\$572,323	6.6%
SUP. COURT JUDGE	\$855,830	\$699,903	\$1,057,871	23.6%
TREASURER	\$401,396	\$366,846	\$429,932	7.1%
DEBT SERVICE	\$700,000	\$474,200	\$800,000	14.3%
CAPITAL PROJECTS	\$2,000,000	\$213,016	\$1,000,000	-50.0%
CONTINGENCY	\$500,000	\$1,104	\$500,000	0.0%
SPECIAL TAXING DISTRICTS				
FLOOD CONTROL DISTRICT	\$567,889	\$173,853	\$600,781	5.8%
PUBLIC HEALTH SVCS	\$3,004,463	\$2,479,240	\$3,287,432	9.4%
TOTAL	\$29,222,591	\$20,335,684	\$29,712,993	1.7%

Debt

The FY 2023 Report of Outstanding Indebtedness showed the county held \$982.7k in lease-purchase debt (\$848.7k reported as new). The FY 2024 Report reflects the county was “non-compliant” in reporting its debt.

LA PAZ COUNTY

Overview

La Paz's GF budgeted expenditures increased 6.9% in FY 2025 to \$21.2M. TF budgeted expenditures increased 13.9% to \$54.1M. The FY 2025 GF and TF reflects zero fund balances.

BUDGETED EXPENDITURES	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG	FUND BALANCE (FB)	FB % OF BUDGET	FB % OF ACTUAL
GENERAL FUND EXP.	\$19,820,450	\$17,769,415	\$21,184,533	6.9%	\$0	0.0%	0.0%
SPECIAL REVENUE FUND	\$23,081,560	\$5,096,910	\$25,036,308	8.5%	\$0	0.0%	0.0%
DEBT SERVICE FUND	\$335,640	\$2,794	\$67,160	-80.0%	\$0	0.0%	0.0%
ENTERPRISE FUNDS	\$4,311,541	\$3,230,291	\$3,832,263	-11.1%	\$0	0.0%	0.0%
JAIL DISTRICT*	-	\$3,889,368	\$4,018,439	-	\$0	0.0%	0.0%
TOTAL	\$47,549,191	\$29,988,778	\$54,138,703	13.9%	\$0	0.0%	0.0%

*The Jail District budget was included in the FY 2024 total county budget but not the FY 2025 county budget. Adjustment was made to include the Jail District expenditures as part of the FY 2025 total county budget.

CHANGE IN BEGINNING FUND BALANCES

BEGINNING FUND BALANCES	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
GENERAL FUND	\$4,105,992	\$0	-100.0%
SPECIAL REVENUE	\$13,906,681	\$0	-100.0%
DEBT SERVICE	\$0	\$0	-
ENTERPRISE FUNDS	\$3,448,006	\$0	-100.0%
TOTAL	\$21,460,679	\$0	-100.0%

Net Assessed Value (NAV) Levy Limit Factors

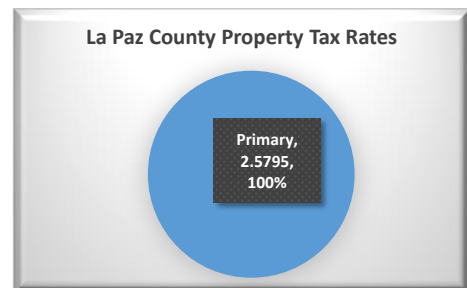
The NAV in La Paz County increased 3.7% to \$255.4M. Current value of property that existed in the previous year increased 0.6%: centrally valued property (CVP) decreased (-10.5%); locally assessed property (LAP) increased 5.8%; and personal property (PP) decreased (-7%). New construction NAV amounted to \$7.7M/3% of total NAV: CVP, \$7.2M/93.6%; LAP, \$797k/10.4%; and PP, (-\$308k)/(-4%).

Property Tax Revenues

PROPERTY TAX	FY 2024 RATE	FY 2025 RATE	CHG	TNT	FY 2024 LEVY	FY 2025 LEVY	CHG	% CHG
PRIMARY	2.5953	2.5795	-0.0158	2.5795	\$6,391,268	\$6,589,274	\$198,006	3.1%

Primary Levy

La Paz County levies only a primary property tax. The county reduced the primary tax rate \$0.0158 to the TNT rate of \$2.5795. As a result, the primary levy increased 3.1% to \$6.6M, which is solely the result of new construction. This year's levy is slightly below the county's constitutional levy limit of \$6.7M.



Other GF/Special Revenues

Other major revenue sources increased 7.1% to \$19.2M in FY 2025. State shared revenues of \$12.4M accounted for 65% of total other revenues.

Flex Transfers: According to JLBC, the county shifted \$1.25M from the VLT to the GF to pay down a GF shortfall in FY 2024. The county did not report to JLBC for FY 2025.

OTHER GF/SPECIAL REVENUES	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG.
GF 1/2-CENT SALES TAX	\$1,821,372	\$2,365,000	\$2,448,560	34.4%
PILT	\$2,109,400	\$2,109,400	\$2,104,300	-0.2%
JAIL 1/2-CENT SALES TAX	\$1,900,000	\$2,220,000	\$2,220,000	16.8%
TOTAL OTHER REVENUES	\$5,830,772	\$6,694,400	\$6,772,860	16.2%
STATE SHARED REVENUES				
SALES TAX	\$3,318,822	\$2,900,000	\$3,349,000	0.9%
LOTTERY PROCEEDS	\$550,050	\$550,050	\$550,050	0.0%
EORP ASSISTANCE	\$250,000	\$250,000	\$250,000	0.0%
VLT-GF	\$1,250,000	\$1,250,000	\$1,048,505	-16.1%
VLT-Roads	\$440,179	\$674,885	\$777,518	76.6%
HURF	\$6,245,892	\$6,000,000	\$6,406,771	2.6%
TOTAL STATE SHARED REVENUES	\$12,054,943	\$11,624,935	\$12,381,844	2.7%
TOTAL OTHER/STATE SHARED REVENUES	\$17,885,715	\$18,319,335	\$19,154,704	7.1%

Jail District

The county levies a half-cent sales tax to support its jail district, which increased 16.8% to \$2.2M in FY 2025. Budgeted contract revenues for housing inmates for other entities dropped from \$952.5k to \$505.5k, which is mainly the result of a reduction in housing federal prisoners. Total expenditures in the jail district decreased (-7%) to \$4M. The county's MOE payment in FY 2025 is \$727k. The FY 2025 includes an additional transfer of \$542.6k from the GF.

Adult & Juvenile facilities: The adult facility holds approximately 300 beds. The county rents beds to the US Marshals, ICE, Lake Havasu, Kingman, Mohave and Yuma Counties, the Colorado River Indian Tribes (CRIT), and private entities. The county does not have a juvenile facility, and instead, transfers its juveniles to Yuma County.

Enterprise Funds

County Golf Course: The revenues from the La Paz County golf course were flat at \$2.2M. The budget decreased (-6.5%) to approximately \$2M.

La Paz Park: The budgeted park revenues remained level at \$1.2M in FY 2025. The budget decreased (-8.9%) to \$1.3M.

Solar: FY 2025 revenues increased from \$726k to \$2.2M. Budgeted expenditures remained the same at \$535k.

Employee compensation

GF employee compensation decreased (-0.1%) to \$13M. The GF FTE's dropped from 141 to 133; therefore, the GF salaries/FTE increased 1.8% to \$57,526.

TF employee compensation increased 0.3% to \$23.3M. TF salaries/FTE dropped 10.6% to \$47,491.

EMPLOYEE COMPENSATION-GF	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
SALARIES	\$7,955,078	\$7,678,501	-3.5%
RETIREMENT	\$2,892,037	\$3,151,684	9.0%
HEALTHCARE COSTS	\$1,499,989	\$1,541,789	2.8%
OTHER BENEFITS	\$700,556	\$666,776	-4.8%
TOTAL COMPENSATION	\$13,047,660	\$13,038,750	-0.1%
FTE's	141	133	-5.2%
SALARIES/FTE	\$56,499	\$57,526	1.8%
EMPLOYEE COMPENSATION-TF	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
SALARIES	\$14,896,696	\$12,608,893	-15.4%
RETIREMENT	\$4,085,020	\$4,194,381	2.7%
HEALTHCARE COSTS	\$2,835,056	\$2,509,199	-11.5%
OTHER BENEFITS	\$1,393,269	\$1,269,510	-8.9%
JAIL DISTRICT*	-	\$2,689,239	-
TOTAL COMPENSATION	\$23,210,041	\$23,271,222	0.3%
FTE's	281	266	-5.4%
SALARIES/FTE	\$53,100	\$47,491	-10.6%

*FY 2024 Jail District compensation included in county total.

** Adjusted to include Jail District FTEs & salary & benefits.

PSPRS & CORP UAAL

According to the FY 2023 PSPRS Actuarial Report, La Paz County was only 37.2% funded, with \$13.8M in unfunded liabilities. The PSPRS employer contribution rate was 106.90%. The FY 2022 PSPRS funded status was 37% with \$14.1M in unfunded liabilities. The employer contribution rate was 91.92%.

According to the FY 2023 CORP Actuarial Report, the county was 83.4% funded with \$436.9k in unfunded liabilities. The employer contribution rate was 9.02%. The FY 2022 funded status was 69.6% with \$891.5k in unfunded liabilities and an employer contribution rate of 12.30%.

Other Expenditures

Below is a list of the major budgeted expenditures in the FY 2025 budget.

MAJOR BUDGETED EXPENDITURES (SCHEDULE F)				
DEPARTMENT/FUND	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG
AHCCCS & ALTCS	\$938,800	\$938,800	\$1,248,600	33.0%
ASSESSOR	\$873,667	\$784,219	\$847,955	-2.9%
ATTORNEY	\$1,776,656	\$1,412,054	\$1,753,921	-1.3%
CLERK OF THE COURT	\$661,521	\$599,715	\$719,257	8.7%
COMMUNITY DEVELOPMENT	\$636,068	\$428,970	\$585,922	-7.9%
ELECTIONS	\$218,894	\$194,744	\$224,191	2.4%
FACILITIES MAINTENANCE	\$456,156	\$321,454	\$386,392	-15.3%
IT	\$539,080	\$549,773	\$493,717	-8.4%
JUSTICE COURT	\$730,286	\$513,091	\$852,837	16.8%
LA PAZ COUNTY GOLF COURSE (Schedule E)	\$2,128,796	\$1,782,557	\$1,989,491	-6.5%
LA PAZ COUNTY PARK (Schedule E)	\$1,435,375	\$1,239,571	\$1,307,402	-8.9%
LANDFILL	\$212,000	\$230,541	\$84,000	-60.4%
LIBRARY	\$119,440	\$144,167	\$182,896	53.1%
PROBATION	\$1,079,031	\$827,125	\$1,071,666	-0.7%
PUBLIC WORKS	\$9,354,136	\$0	\$13,000,000	39.0%
RECORDER	\$299,165	\$277,899	\$304,676	1.8%
SCHOOL SUPERINTENDENT	\$271,538	\$274,417	\$294,645	8.5%
SHERIFF	\$9,792,101	\$8,107,760	\$12,487,739	27.5%
SOLAR FIELD FUND	\$535,370	\$161,622	\$535,370	0.0%
SUPERIOR COURT	\$2,211,284	\$1,862,565	\$2,993,667	35.4%
TREASURER	\$408,540	\$347,057	\$399,448	-2.2%
DEBT SERVICE (schedule E)	\$335,640	\$2,794	\$67,160	-80.0%
SPECIAL TAX DISTRICTS				
JAIL DISTRICT	\$4,321,349	\$3,889,368	\$4,018,439	-7.0%
TOTAL	\$39,334,893	\$24,890,263	\$45,849,391	16.6%

Debt

The county held \$5.3M in total outstanding debt according to the FY 2023 Report of Outstanding Indebtedness. The FY 2024 Report reflects the county held \$4.5M in debt.

MARICOPA COUNTY

Overview

Maricopa County's FY 2025 GF budget increased 8% to \$1.8B. The GF beginning fund balance of \$445.1M represented 24.4% of the GF budget. TF budgeted expenditures decreased (-10.8%) to \$4B. The TF beginning fund balance of \$2.3B represented 58.3% of the TF budgeted expenditures. The largest portion of the TF fund balance was \$1.4B in the capital projects fund, which included reserves totaling \$528M for the county's capital improvement program, \$346.5M for future financial stability, and \$268.3M for future projects or pension debt reserves.

BUDGETED EXPENDITURES	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG	FUND BALANCE (FB)	FB % OF BUDGET	FB % OF ACTUAL
GENERAL FUND	\$1,689,901,588	\$1,441,480,315	\$1,825,056,000	8.0%	\$445,076,878	24.4%	30.9%
SPECIAL REVENUE FUND	\$1,934,620,564	\$1,601,743,151	\$1,525,199,053	-21.2%	\$358,401,316	23.5%	22.4%
DEBT SERVICE FUND	\$355,848,260	\$355,848,260	\$118,620,663	-66.7%	\$19,466,530	16.4%	5.5%
CAPITAL PROJECTS FUND	\$490,310,244	\$262,314,771	\$509,656,821	3.9%	\$1,418,921,223	278.4%	540.9%
INTERNAL SERVICE FUNDS	\$335,573,537	\$328,464,795	\$346,416,515	3.2%	\$100,531,338	29.0%	30.6%
ELIMINATIONS	-\$298,140,675	-\$295,728,036	-\$304,620,910	2.2%	\$0	0.0%	0.0%
TOTAL	\$4,508,113,518	\$3,694,123,256	\$4,020,328,142	-10.8%	\$2,342,397,285	58.3%	63.4%

CHANGE IN BEGINNING FUND BALANCES

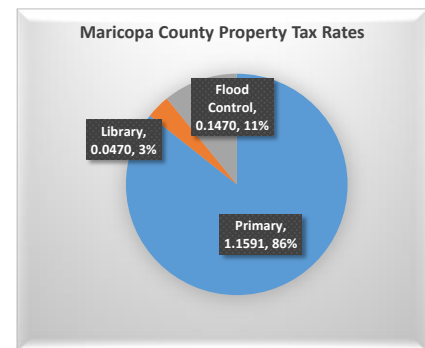
BEGINNING FUND BALANCES	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
GENERAL FUND	\$429,119,084	\$445,076,878	3.7%
SPECIAL REVENUE	\$592,745,826	\$358,401,316	-39.5%
DEBT SERVICE	\$346,482,019	\$19,466,530	-94.4%
CAPITAL PROJECTS	\$1,105,499,799	\$1,418,921,223	28.4%
INTERNAL SERVICE	\$59,459,204	\$100,531,338	69.1%
TOTAL	\$2,533,305,932	\$2,342,397,285	-7.5%

Net Assessed Value (NAV) Levy Limit Factors

The NAV in Maricopa County increased 6.6% to \$58.3B. Current value of property that existed in the previous year increased 3.9%: centrally valued property (CVP) decreased (-1.5%); locally assessed property (LAP) increased 4.4%; and personal property (PP) increased 4.9%. New construction amounted to \$1.5B in NAV/2.5% of total NAV: CVP, \$141.7M/9.6%; LAP, \$1.2B/84.8%; and PP, \$81.2M/5.5%.

Property Tax Revenues

Total primary and secondary property taxes levied by the county in FY 2025 increased 2.6% to \$782.7M, solely as the result of new construction added to the tax rolls.



PROPERTY TAX	FY 2024 RATE	FY 2025 RATE	\$ CHG	TNT	FY 2024 LEVY	FY 2025 LEVY	\$ CHG	% CHG
PRIMARY	1.2044	1.1591	-0.0453	1.1591	\$659,075,503	\$676,087,804	\$17,012,301	2.6%
FLOOD CONTROL	0.1536	0.1470	-0.0066	0.1470	\$77,344,624	\$79,198,583	\$1,853,959	2.4%
LIBRARY	0.0488	0.0470	-0.0018	0.0470	\$26,704,487	\$27,414,483	\$709,996	2.7%
TOTAL	1.4068	1.3531	-0.0537		\$763,124,614	\$782,700,870	\$19,576,256	2.6%

Primary Levy

The county reduced the primary property tax rate \$0.0453 to the TNT rate of \$1.1591. The primary levy increased 2.6% to \$676.1M as the result of new construction. The county is well below its constitutional levy limit of \$933.2M.

Secondary Property Taxes

The county levies secondary property taxes to fund its countywide special taxing districts for flood control and library.

Flood Control District (FCD)

The FCD NAV grew 7% to \$53.9B. The county reduced the FCD tax rate to the TNT rate of \$0.1470. The FCD levy increased 2.4% to \$79.2M. The total FCD budget decreased (-18%) to \$103.6M.

Library District

The county adopted the TNT rate of \$0.0470 to fund the county library district. The levy increased 2.7% to \$27.4M. The library district budget increased 35.4% over last year's budget to \$48.4M, mainly as a result of budgeted capital projects.

Stadium District

The FY 2025 budget for the stadium district increased 30% over the FY 2024 budget to approximately \$9.8M. Included in the FY 2025 budget is \$250k allocated for ballpark operations and \$9.5M for Cactus League operations.

Other Revenues

Other major revenue sources increased 3% to \$1.6B in FY 2025. State shared revenues of \$1.3B accounted for 82% of total other revenues.

Jail Sales Tax/Facilities

The county levies a 1/5-cent sales tax rate to fund its jail operations, which was anticipated to generate \$274.2M in FY 2025. The county budgeted \$22.9M in jail per diem and other charges. The FY 2025 beginning fund balance was \$27.9M. Detention operations decreased (-1.2%) in FY 2025 to \$278.5M. The FY 2025 maintenance of effort (MOE) payment from the county GF was budgeted at \$217.8M.

Note: The 1/5-cent sales tax is due to expire March 2027. The county board of supervisors created a citizens committee to assess and recommend the future needs of probation and detention facilities. In December 2024, the committee recommended extending the current 1/5-cent sales tax for twenty more years. The question will be on the November 2026 general election ballot.

Adult & Juvenile facilities: The adult and juvenile facilities can hold approximately 7,000 inmates. Maricopa County does not rent beds to other jurisdictions.

Employee compensation

The county budgeted for employee performance raises in the FY 2025 budget.

OTHER GF/SPECIAL REVENUES	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG.
PILT (Federal)	\$4,059,800	\$4,059,800	\$4,059,800	0.0%
JAIL 1/5-CENT SALES TAX	\$270,084,233	\$273,193,876	\$277,291,784	2.7%
TOTAL OTHER REVENUES	\$274,144,033	\$277,253,676	\$281,351,584	2.6%
STATE SHARED REVENUES	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG.
SALES TAX	\$926,363,409	\$934,843,694	\$953,540,568	2.9%
VLT-GF	\$210,616,968	\$211,802,079	\$218,156,142	3.6%
HURF	\$138,188,066	\$136,185,434	\$139,053,626	0.6%
VLT-SR	\$15,010,991	\$17,283,599	\$17,064,151	13.7%
TOTAL STATE SHARED REVENUES	\$1,290,179,434	\$1,300,114,806	\$1,327,814,487	2.9%
TOTAL OTHER/STATE SHARED REVENUES	\$1,564,323,467	\$1,577,368,482	\$1,609,166,071	2.9%

EMPLOYEE COMPENSATION-GF	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
SALARIES	\$549,985,061	\$578,886,093	5.3%
RETIREMENT	\$135,827,537	\$117,124,104	-13.8%
HEALTHCARE COSTS	\$91,662,797	\$94,016,144	2.6%
OTHER BENEFITS	\$46,364,777	\$51,496,160	11.1%
TOTAL COMPENSATION	\$823,840,172	\$841,522,501	2.1%
FTE's	8,415	8,649	2.8%
SALARIES/FTE	\$65,361	\$66,928	2.4%
EMPLOYEE COMPENSATION-TF	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
SALARIES	\$1,072,437,022	\$1,101,697,237	2.7%
RETIREMENT	\$424,959,579	\$205,321,966	-51.7%
HEALTHCARE COSTS	\$195,260,312	\$194,493,248	-0.4%
OTHER BENEFITS	\$91,018,798	\$96,996,117	6.6%
TOTAL COMPENSATION	\$1,783,675,711	\$1,598,508,568	-10.4%
FTE's	15,870	15,930	0.4%
SALARIES/FTE	\$67,576	\$69,160	2.3%

The FY 2025 GF employee compensation increased 2.1% to \$841.5M. Budgeted GF FTEs increased 234 to 8,649 and salaries/FTE increased 2.4% to \$66,928.

TF employee compensation dropped (-10.4%) to \$1.6B, mainly due to a 51.7% reduction in pension costs. Budgeted TF FTEs increased 60 to 15,930 and salaries/FTE increased 2.3% to \$69,160.

PSPRS & CORP UAAL

The county issued \$680M in Pledged Revenue Obligation (PRO) bonds to pay down \$500M of its UAAL under PSPRS and CORP. The remaining amount has been placed in a reserve fund.

According to the FY 2023 PSPRS Actuarial Report, Maricopa County was 76% funded, with \$182.2M in unfunded liabilities. The PSPRS employer contribution rate was 46.13%. By comparison, the FY 2022 PSPRS funded status was 54% with \$327.3M in unfunded liabilities. The employer contribution rate was 74.39%.

According to the FY 2023 CORP Actuarial Report, the county was 75.4% funded with \$185.8M in unfunded liabilities. The employer contribution rate was 24.31%. The FY 2022 funded status was 58.7% with \$293.1M in unfunded liabilities and an employer contribution rate of 33.75%.

Other Expenditures: Adjacent is a list of the major budgeted expenditures in the FY 2025 budget.

Debt

Budgeted debt service dropped (-66.7%) in FY 2025 to \$118.6M.

According to the FY 2023 Report of Outstanding Indebtedness, the county held \$369.7M in outstanding debt, which included \$251.8M in revenue bonds, \$88.3M in COP debt, and \$29.6M in lease-purchase debt (\$17.8M reported as new debt). The FY 2024 Report reflects the county had \$214.2M in debt, \$190.5M of which is COP debt.

MAJOR BUDGETED EXPENDITURES (SCHEDULE F)

DEPARTMENT/FUND	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG
ADULT PROBATION	\$147,094,175	\$148,123,861	\$153,644,097	4.5%
AHCCCS & ALTCS	\$255,898,800	\$255,898,800	\$284,505,100	11.2%
ASSESSOR	\$32,816,971	\$32,736,386	\$36,702,459	11.8%
ATTORNEY	\$138,352,753	\$138,991,824	\$141,391,429	2.2%
CLERK OF SUP COURT	\$59,519,608	\$58,438,327	\$61,213,596	2.8%
CORRECTIONAL HEALTH	\$99,455,249	\$95,012,048	\$98,583,901	-0.9%
DETENTION OPERATIONS	\$282,007,818	\$275,166,514	\$278,511,933	-1.2%
ELECTIONS	\$28,729,363	\$22,687,816	\$31,964,834	11.3%
ENTERPRISE TECHNOLOGY	\$124,210,899	\$102,527,060	\$142,455,068	14.7%
FACILITIES MANAGEMENT	\$94,470,179	\$84,394,901	\$101,409,343	7.3%
JUSTICE COURTS	\$34,008,795	\$33,114,914	\$34,807,676	2.3%
JUVENILE PROBATION	\$73,241,705	\$73,755,181	\$75,361,080	2.9%
LEGAL ADVOCATE	\$19,708,751	\$20,260,866	\$21,709,663	10.2%
LEGAL DEFENDER	\$18,953,140	\$18,543,121	\$19,624,175	3.5%
MEDICAL EXAMINER	\$40,650,939	\$24,149,447	\$36,434,827	-10.4%
PARKS & REC.	\$35,213,571	\$20,930,533	\$31,036,414	-11.9%
PLANNING & DEVELOPMENT	\$18,399,149	\$21,273,372	\$22,839,757	24.1%
PUBLIC ADVOCATE	\$13,205,168	\$13,644,295	\$13,487,651	2.1%
PUBLIC DEFENDER	\$59,072,996	\$60,194,560	\$61,553,255	4.2%
PUBLIC DEFENSE SVCS	\$71,152,569	\$60,600,966	\$64,316,315	-9.6%
PUBLIC HEALTH	\$207,255,183	\$146,544,937	\$193,030,855	-6.9%
RECORDER	\$13,621,084	\$26,909,649	\$38,535,797	182.9%
SCHOOL SUPERINTENDENT	\$11,241,889	\$12,285,913	\$12,820,366	14.0%
SHERIFF*	\$244,365,276	\$357,744,161	\$348,552,951	42.6%
SUPERIOR COURT	\$161,313,912	\$145,889,792	\$167,828,671	4.0%
TRANSPORTATION	\$262,954,754	\$231,470,624	\$205,432,370	-21.9%
TREASURER	\$9,158,058	\$10,642,838	\$13,216,140	44.3%
CAPITAL PROJECTS (Non Departmental)	\$267,963,952	\$61,001,303	\$354,556,263	32.3%
DEBT SERVICE	\$355,848,260	\$355,848,260	\$118,620,663	-66.7%
SPECIAL TAXING DISTRICTS				
FLOOD CONTROL DISTRICT	\$126,307,391	\$118,927,675	\$103,589,934	-18.0%
LIBRARY DISTRICT	\$35,742,699	\$43,528,523	\$48,382,859	35.4%
STADIUM DISTRICT	\$7,500,000	\$14,208,794	\$9,750,000	30.0%
TOTAL	\$3,349,435,056	\$3,085,447,261	\$3,325,869,442	-0.7%

*Sheriff's budget does not include Detention Operations.

MOHAVE COUNTY

Overview

The Mohave County FY 2025 GF budgeted expenditures decreased (-1.9%) to \$135.6M; however, the county spent only 70% of the amount budgeted in FY 2024. The GF beginning fund balance of \$75.3M represented 55.6% of the GF budget and 77.7% of the FY 2024 estimated actual expenditures. The TF budget decreased (-2.3%) to \$567.4M. The TF beginning fund balance of \$232.3M represented 40.9% of TF budget and 89% of the FY 2024 estimated actual expenditures.

BUDGETED EXPENDITURES	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG	FUND BALANCE (FB)	FB % OF BUDGET	FB % OF ACTUAL
GENERAL FUND	\$138,188,518	\$96,949,741	\$135,559,884	-1.9%	\$75,310,030	55.6%	77.7%
SPECIAL REVENUE FUND	\$321,760,427	\$104,198,733	\$307,631,583	-4.4%	\$87,151,481	28.3%	83.6%
DEBT SERVICE FUND	\$3,500,000	\$3,500,000	\$0	-100.0%	\$0	-	0.0%
CAPITAL PROJECTS FUND	\$47,741,783	\$13,548,908	\$47,606,333	-0.3%	\$39,733,333	83.5%	293.3%
INTERNAL SERVICE FUND	\$46,736,352	\$31,363,813	\$50,969,929	9.1%	\$16,886,036	33.1%	53.8%
ENTERPRISE FUNDS	\$22,653,577	\$11,473,821	\$25,673,430	13.3%	\$13,249,996	51.6%	115.5%
TOTAL	\$580,580,657	\$261,035,016	\$567,441,159	-2.3%	\$232,330,876	40.9%	89.0%

CHANGE IN BEGINNING FUND BALANCES

BEGINNING FUND BALANCES	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
GENERAL FUND	\$53,869,923	\$75,310,030	39.8%
SPECIAL REVENUE	\$105,393,056	\$87,151,481	-17.3%
INTERNAL SERVICE	\$17,570,868	\$16,886,036	-3.9%
CAPITAL PROJECTS	\$41,026,411	\$39,733,333	-3.2%
ENTERPRISE FUNDS	\$15,885,295	\$13,249,996	-16.6%
TOTAL	\$233,745,553	\$232,330,876	-0.6%

Net Assessed Value (NAV) Levy Limit Factors

The NAV in Mohave County increased 5.8% to \$2.6B. Current value of property that existed in the previous year increased 3.8%: centrally valued property (CVP) decreased (-6.8%); locally assessed property (LAP) increased 5%; and personal property (PP) decreased (-1.1%). New construction NAV amounted to \$50.5M/2% of total NAV: CVP, \$12M/23.7%; LAP, \$37.4M/74.1%; and PP, \$1.1M/2.2%.

Property Tax Revenues

Total primary and secondary property taxes levied by the county in FY 2025 increased 6% to \$64.6M.

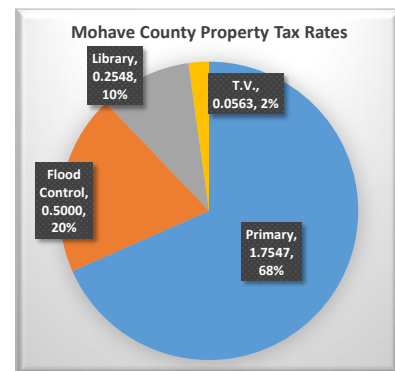
PROPERTY TAX	FY 2024 RATE	FY 2025 RATE	CHG	TNT	FY 2024 LEVY	FY 2025 LEVY	CHG	% CHG
PRIMARY	1.7547	1.7547	0.0000	1.6913	\$42,598,486	\$45,081,407	\$2,482,921	5.8%
FLOOD CONTROL	0.5000	0.5000	0.0000	0.4768	\$10,823,093	\$11,547,818	\$724,725	6.7%
LIBRARY	0.2548	0.2548	0.0000	0.2456	\$6,185,727	\$6,546,271	\$360,544	5.8%
T.V.	0.0563	0.0563	0.0000	N/A	\$1,366,783	\$1,446,449	\$79,666	5.8%
TOTAL	2.5658	2.5658	0.0000		\$60,974,089	\$64,621,945	\$3,647,856	6.0%

Primary Levy

The county adopted the same primary tax rate of \$1.7547 as last year, which exceeded the TNT rate of \$1.6913. As a result, the primary levy increased 5.8% to \$45.1M. The county is well below its constitutional levy limit of \$58.7M.

Secondary Property Taxes

The county levies secondary property taxes to support its countywide special taxing districts for flood control, libraries, and T.V. district.



Flood Control District

The FCD NAV grew 6.7% to \$2.3B. The county has levied to the maximum tax rate of \$0.5000 since FY 1999. This year, the \$0.5000 rate exceeded the TNT rate of \$0.4768. The levy increased 6.7% to \$11.5M. The FY 2025 FCD budget increased 9% to \$34.9M.

Library District

The county maintained the library district tax rate at \$0.2548, which exceeded the TNT rate of \$0.2456. As a result, the levy increased 5.8% to \$6.5M. The total library district budget, which includes donations and grants, increased 11.3% to \$15.8M.

Television District

Mohave County's T.V. district was originally created to provide and maintain communication equipment resources for residents. The county kept the tax rate the same this year at \$0.0563. Unlike the other countywide special taxing district, the secondary levy for the T.V. district is not subject to TNT. This year's levy increased 5.8% to \$1.4M. The FY 2025 budget is up slightly to \$2.8M.

Other Revenues

Other major revenue sources increased 2.4% to \$76M in FY 2025. State shared revenues of \$71.8M accounted for 94% of total other revenues.

OTHER GF/SPECIAL REVENUES	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG.
PILT	\$3,903,500	\$4,200,000	\$4,200,000	7.6%
STATE SHARED REVENUES				
SALES TAX	\$37,680,000	\$37,720,000	\$38,830,000	3.1%
VLT-GF	\$11,000,000	\$11,400,000	\$11,400,000	3.6%
LOTTERY PROCEEDS	\$550,050	\$550,050	\$550,050	0.0%
EORP ASSISTANCE	\$250,000	\$250,000	\$250,000	0.0%
HURF/VLT	\$20,883,825	\$21,036,301	\$20,817,975	-0.3%
TOTAL STATE SHARED REVENUES	\$70,363,875	\$70,956,351	\$71,848,025	2.1%
TOTAL OTHER/STATE SHARED REVENUES	\$74,267,375	\$75,156,351	\$76,048,025	2.4%

Jail facilities

Adult & Juvenile facilities: The jail facility holds 688 beds. The FY 2025 budgeted expenditures for jail operations increased 0.6% to \$19.4M (Included in sheriff's budget). The juvenile detention budget decreased slightly to \$2.3M (Included in probation budget).

Enterprise Funds

- The FY 2025 budgeted revenue for parks decreased (-22.7%) to \$2.2M. The budget dropped (-7.8%) to \$4M.
- Landfill revenues declined (-2.4%) to \$3.4M and the budgeted expenditures grew 25.6% to \$14.7M.

Employee compensation

The GF employee compensation increased 0.2% to \$76.2M. GF salaries/FTE grew 0.9% to \$69,352.

TF employee compensation increased 0.6% to \$123.5M. TF salaries/FTE grew 1.5% to \$64,068.

EMPLOYEE COMPENSATION-GF	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
SALARIES	\$52,730,080	\$53,724,403	1.9%
RETIREMENT	\$11,166,374	\$10,073,457	-9.8%
HEALTHCARE COSTS	\$7,335,013	\$7,697,812	4.9%
OTHER BENEFITS	\$4,798,676	\$4,716,412	-1.7%
TOTAL COMPENSATION	\$76,030,143	\$76,212,084	0.2%
FTE'S	767	775	1.0%
SALARIES/FTE	\$68,731	\$69,352	0.9%
EMPLOYEE COMPENSATION-TF	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
SALARIES	\$85,667,170	\$87,015,949	1.6%
RETIREMENT	\$16,409,872	\$15,187,110	-7.5%
HEALTHCARE COSTS	\$12,821,913	\$13,419,415	4.7%
OTHER BENEFITS	\$7,824,480	\$7,873,987	0.6%
TOTAL COMPENSATION	\$122,723,435	\$123,496,461	0.6%
FTE'S	1,358	1,358	0.0%
SALARIES/FTE	\$63,103	\$64,068	1.5%

PSPRS & CORP UAAL

According to the FY 2023 PSPRS Actuarial Report, Mohave County was 73.7% funded, with \$15.5M in unfunded liabilities. The PSPRS employer contribution rate was 36.78%. The FY 2022 PSPRS funded status was 53.7% with \$25.9M in unfunded liabilities. The employer contribution rate was 51.99%.

According to the FY 2023 CORP Actuarial Report, the county was 87.4% funded with \$1.6M in unfunded liabilities. The employer contribution rate was 8.28%. The FY 2022 funded status was 87.3% with \$1.5M in unfunded liabilities and an employer contribution rate of 8.74%.

Other Expenditures

Below is a list of the major budgeted expenditures in the FY 2025 budget.

MAJOR BUDGETED EXPENDITURES (SCHEDULE F)				
DEPARTMENT/FUND	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG.
AHCCCS & ALTCS	\$12,415,740	\$9,869,043	\$12,975,200	4.5%
ASSESSOR	\$4,611,753	\$4,390,306	\$4,696,824	1.8%
ATTORNEY	\$28,139,054	\$17,890,729	\$24,410,059	-13.3%
CLERK OF SUPERIOR COURT	\$5,097,104	\$2,827,768	\$5,213,293	2.3%
COMMUNITY SERVICES	\$14,291,428	\$8,711,518	\$16,857,600	18.0%
CRIMINAL JUSTICE SYSTEM	\$10,364,421	\$7,900,816	\$9,458,836	-8.7%
DEVELOPMENT SERVICES (Excludes FCD)	\$18,382,653	\$10,480,572	\$21,351,809	16.2%
ELECTIONS	\$1,469,353	\$811,241	\$1,710,245	16.4%
HEALTH	\$13,898,081	\$9,158,115	\$12,802,135	-7.9%
HEALTH INSURANCE RETENTION TRUST	\$24,469,551	\$18,158,972	\$28,283,548	15.6%
IT	\$6,193,497	\$4,421,146	\$5,840,270	-5.7%
LIMITED COURTS	\$5,882,850	\$4,359,252	\$5,779,692	-1.8%
PROBATION	\$13,579,630	\$10,752,766	\$14,202,245	4.6%
PUBLIC WORKS (Excludes Road Funds)	\$25,139,774	\$16,528,721	\$26,573,680	5.7%
RECORDER	\$3,628,052	\$1,891,316	\$3,788,016	4.4%
ROAD FUNDS	\$35,914,570	\$23,957,026	\$34,142,383	-4.9%
SCHOOL SUPERINTENDENT	\$482,356	\$446,269	\$495,513	2.7%
SHERIFF	\$57,505,644	\$40,035,854	\$56,543,165	-1.7%
SUPERIOR COURT	\$9,918,940	\$7,661,364	\$10,048,562	1.3%
TREASURER	\$3,011,423	\$1,946,115	\$2,995,841	-0.5%
UNAWARDED BUDGET APPROPRIATION	\$109,619,169	\$0	\$108,974,747	-0.6%
CAPITAL PROJECTS	\$47,741,783	\$13,548,908	\$47,606,333	-0.3%
DEBT SERVICE (PENSION)	\$3,500,000	\$3,500,000	\$0	-100.0%
SPECIAL TAXING DISTRICTS				
FLOOD CONTROL DISTRICT	\$31,997,469	\$9,253,642	\$34,889,387	9.0%
LIBRARY DISTRICT	\$14,158,216	\$5,400,823	\$15,765,110	11.3%
TV DISTRICT	\$2,812,011	\$1,206,406	\$2,838,203	0.9%
TOTAL	\$504,224,522	\$235,108,688	\$508,242,696	0.8%

Debt: According to the FY 2023 Report of Outstanding Indebtedness, the county held \$355.1k in lease-purchase (LP) debt (\$219.5k reported as new debt). The FY 2024 Report reflects the county held \$1.2M in LP and 3rd party debt.

NAVAJO COUNTY

Overview

Navajo County's GF budget in FY 2025 increased 3.4% to \$67.3M; however, the county spent only 67% of the amount budgeted in FY 2024. The GF beginning fund balance of \$32.8M represented 48.7% of the GF budget and 75.8% of the FY 2024 estimated actual expenditures. The TF budget increased 1.4% to \$255M. The TF beginning fund balance of \$134.7M represented 52.8% of the TF budget and 130.4% of the FY 2024 estimated actual expenditures.

BUDGETED EXPENDITURES	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG	FUND BALANCE (FB)	FB % OF BUDGET	FB % OF ACTUAL
GENERAL FUND	\$65,027,485	\$43,308,834	\$67,258,777	3.4%	\$32,765,718	48.7%	75.7%
SPECIAL REVENUE FUND	\$151,735,705	\$53,987,891	\$144,984,379	-4.4%	\$72,366,054	49.9%	134.0%
DEBT SERVICE FUND	\$2,354,502	\$2,236,502	\$2,358,443	0.2%	\$124,000	5.3%	5.5%
CAPITAL PROJECTS FUND	\$32,489,510	\$3,777,599	\$40,423,285	24.4%	\$29,421,743	72.8%	778.8%
TOTAL	\$251,607,202	\$103,310,826	\$255,024,884	1.4%	\$134,677,515	52.8%	130.4%

CHANGE IN BEGINNING FUND BALANCES

BEGINNING FUND BALANCES	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
GENERAL FUND	\$34,593,200	\$32,765,718	-5.3%
SPECIAL REVENUE	\$80,371,774	\$72,366,054	-10.0%
DEBT SERVICE	\$118,000	\$124,000	5.1%
CAPITAL PROJECTS	-	\$29,421,743	-
TOTAL	\$115,082,974	\$134,677,515	17.0%

Net Assessed Value (NAV) Levy Limit Factors

The NAV in Navajo County increased 6.9% to \$1B. Current value of property that existed in the previous year increased 3.2%: centrally valued property (CVP) decreased (-3.6%); locally assessed property (LAP) increased 4.6%; and personal property (PP) increased 7.8%. New construction NAV amounted to \$35.1M/3.4% of total NAV: CVP, \$17.5M/49.8% and LAP, \$17.6M/50.2%.

Property Tax Revenues

Total primary and secondary property taxes levied by the county in FY 2025 increased 6.9% to \$13.8M.

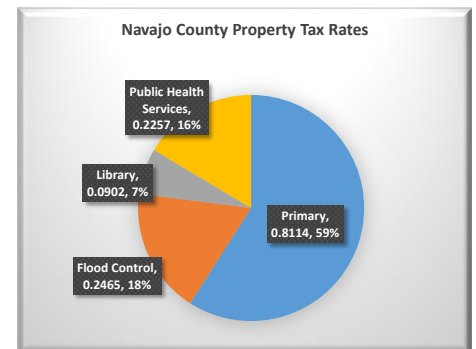
PROPERTY TAX	FY 2024 RATE	FY 2025 RATE	CHG	TNT	FY 2024 LEVY	FY 2025 LEVY	CHG	% CHG
PRIMARY	0.8114	0.8114	0.0000	0.7860	\$7,865,818	\$8,404,408	\$538,590	6.8%
FLOOD CONTROL	0.2465	0.2465	0.0000	0.2364	\$1,975,867	\$2,113,086	\$137,219	6.9%
LIBRARY	0.0902	0.0902	0.0000	0.0874	\$874,411	\$934,283	\$59,872	6.8%
PUBLIC HEALTH SERVICES	0.2257	0.2257	0.0000	0.2186	\$2,187,965	\$2,337,780	\$149,815	6.8%
TOTAL	1.3738	1.3738	0.0000		\$12,904,061	\$13,789,557	\$885,496	6.9%

Primary Levy

The county adopted the same primary rate as last year of \$0.8114, which exceeded the TNT rate of \$0.7860. As a result, the levy increased 6.8% to \$8.4M. The county is currently within 10% of its \$9M constitutional levy limit.

Secondary Property Taxes

The county levies secondary property taxes to fund its countywide special taxing districts for flood control, library, and public health services.



Flood Control District (FCD)

The FCD NAV increased 6.9% to \$857.2M. The county kept the tax rate the same this year at \$0.2465, which exceeded the TNT rate of \$0.2364. As a result, the levy increased 6.9% to \$2.1M. The county also levies a \$0.2000 secondary property tax rate to fund the Little Colorado River Flood Control Zone (FCZ), which was budgeted to generate \$118.4k in FY 2025. The budgeted expenditures for both the countywide FCD and the Little Colorado FCZ dropped (-53%), from \$11.7M to \$5.5M.

Library District

The county adopted the same tax rate as last year of \$0.0902, which exceeded the TNT rate of \$0.0874. The levy increased 6.8% to \$934.3k. The library district budget increased 7.8% to \$1M.

Public Health Services District (PHSD)

The BOS established the district by unanimous vote of the board in 2002. In FY 2025, the county adopted the same rate as last year of \$0.2257, which exceeded the TNT rate of \$0.2186. The FY 2025 levy increased 6.8% to \$2.3M and the MOE payment was \$150k. The PHSD budget decreased (-8%) to \$10.8M.

Other Revenues

Other major revenue sources increased 4.2% to \$54.6M in FY 2025. State shared revenues of \$36.6M accounted for 67% of total other revenues.

OTHER GF/SPECIAL REVENUES	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG.
GF 1/2-CENT SALES TAX	\$9,500,000	\$9,139,448	\$9,700,000	2.1%
PILT	\$1,873,600	\$1,873,600	\$1,873,600	0.0%
JAIL \$0.33 SALES TAX	\$6,300,000	\$6,411,164	\$6,400,000	1.6%
TOTAL OTHER REVENUES	\$17,673,600	\$17,424,212	\$17,973,600	1.7%
STATE SHARED REVENUES				
SALES TAX	\$16,600,000	\$16,694,497	\$17,300,000	4.2%
VLT-GF	\$3,500,000	\$3,578,865	\$3,600,000	2.9%
LOTTERY PROCEEDS	\$550,050	\$550,050	\$550,050	0.0%
EORP ASSISTANCE	\$250,000	\$250,000	\$250,000	0.0%
HURF	\$10,500,000	\$11,362,132	\$11,300,000	7.6%
VLT ROADS	\$3,300,000	\$3,697,204	\$3,600,000	9.1%
TOTAL STATE SHARED REVENUES	\$34,700,050	\$36,132,748	\$36,600,050	5.5%
TOTAL OTHER/STATE SHARED REVENUES	\$52,373,650	\$53,556,960	\$54,573,650	4.2%

Jail District

During the 2017 legislative session, ATRA worked with Navajo County officials to enact SB1316. The legislation authorized Navajo County to seek voter approval for a jail district with a reduced maintenance of effort (MOE) requirement that is only 25% (verses 100%) of the base expenditures for current jail operations, which was budgeted at approximately \$1.2M in FY 2025. Voters passed Prop 421 at the August 2019 special election, and as a result, the county began levying a 0.33% sales tax rate effective beginning January 2020. In FY 2025, the sales tax was budgeted to increase 1.6% to \$6.4M. The FY 2025 jail operating budget decreased (-0.9%) to \$11.6M.

Adult & Juvenile facilities: The county adult jail facilities hold approximately 460 beds between the Holbrook and Show Low complexes. The county has a contract with BIA to house up to 100 inmates. However, the volume of beds rented to the feds has greatly diminished, and therefore, the county did not budget to receive any contract revenues during FY 2025.

The juvenile detention facility houses up to 40 beds. The county contracts with BIA for housing juvenile inmates. The juvenile detention fund budget increased 42.4% to \$1.3M.

Employee compensation

The county budgeted for 2.5% across the board pay raises to all employees.

The GF budgeted employee compensation increased 0.6% to \$31.5M. GF salaries/FTE increased 5.6% to \$63,745.

TF employee compensation increased 0.5% to \$58.1M. TF FTEs increased by 8 to 687; therefore, salaries/FTE increased 4.4% to \$59,105.

PSPRS & CORP UAAL

In 2021, the county issued \$16.6M in bonds to pay down its unfunded pension liabilities.

According to the FY 2023 PSPRS Actuarial Report, Navajo County was 97.4% funded, with \$625k in unfunded liabilities. The PSPRS employer contribution rate was 9.72%. The FY 2022 PSPRS funded status was 104% with a credit of \$858.1k of credit in the system. The employer contribution rate was 8.99%.

According to the FY 2023 CORP Actuarial Report, the county was 105.4% funded with a credit of \$365.9k in unfunded liabilities. The employer contribution rate was 6%. The FY 2022 funded status was 107.9% with a credit of \$510k and an employer contribution rate of 6%.

Other Expenditures: Adjacent is a list of the major budgeted expenditures in the FY 2025 budget.

Debt: According to the FY 2023 Report of Outstanding Indebtedness, the county held \$23.3M in revenue bonds. The FY 2024 Report reflects the county held \$21.7M in revenue debt.

EMPLOYEE COMPENSATION-GF	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
SALARIES	\$20,773,616	\$21,935,360	5.6%
RETIREMENT	\$3,964,623	\$4,102,484	3.5%
HEALTHCARE COSTS	\$4,643,510	\$3,431,063	-26.1%
OTHER BENEFITS	\$1,981,441	\$2,080,602	5.0%
TOTAL COMPENSATION	\$31,363,190	\$31,549,509	0.6%
FTE's	344	344	0.0%
SALARIES/FTE	\$60,352	\$63,745	5.6%
EMPLOYEE COMPENSATION-TF	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
SALARIES	\$38,414,015	\$40,594,613	5.7%
RETIREMENT	\$6,385,135	\$6,639,746	4.0%
HEALTHCARE COSTS	\$9,171,815	\$6,844,226	-25.4%
OTHER BENEFITS	\$3,797,898	\$4,006,953	5.5%
TOTAL COMPENSATION	\$57,768,863	\$58,085,538	0.5%
FTE's	679	687	1.2%
SALARIES/FTE	\$56,607	\$59,105	4.4%

MAJOR BUDGETED EXPENDITURES (SCHEDULE F)

DEPARTMENT/FUND	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG
AHCCCS & ALTCS	\$3,395,200	\$3,395,200	\$4,575,800	34.8%
ASSESSOR	\$1,875,993	\$1,718,196	\$1,929,469	2.9%
ATTORNEY	\$8,628,583	\$4,987,355	\$9,287,044	7.6%
CLERK OF SUP. COURT	\$2,532,885	\$1,798,258	\$2,526,866	-0.2%
ELECTIONS	\$1,245,652	\$807,542	\$1,317,896	5.8%
FACILITIES MGNT.	\$2,592,515	\$2,227,174	\$2,584,632	-0.3%
HEALTH INS. TRUST	\$22,839,000	\$8,215,285	\$22,918,600	0.3%
IT	\$1,657,838	\$1,489,238	\$1,586,867	-4.3%
JUSTICE COURTS	\$3,211,616	\$2,794,468	\$3,288,399	2.4%
JUVENILE DETENTION	\$1,523,916	\$1,205,238	\$1,503,948	-1.3%
PLANNING & ZONING	\$1,576,872	\$1,173,442	\$1,332,832	-15.5%
PROBATION	\$5,363,915	\$4,709,493	\$5,252,974	-2.1%
PUBLIC DEFENDER	\$1,897,650	\$1,675,002	\$1,892,863	-0.3%
PUBLIC WORKS	\$26,406,647	\$10,668,943	\$28,463,988	7.8%
RECORDER	\$954,861	\$868,259	\$875,689	-8.3%
SCHOOL SUPERINTENDENT	\$519,648	\$497,924	\$506,854	-2.5%
SHERIFF	\$13,261,725	\$12,754,723	\$13,474,306	1.6%
SUPERIOR COURT	\$4,018,454	\$2,476,910	\$4,313,254	7.3%
TREASURER	\$1,106,852	\$655,090	\$1,130,013	2.1%
CONTINGENCY	\$17,748,525	\$0	\$17,823,425	0.4%
BUDGET ALLOCATION	\$8,800,000	\$0	\$8,800,000	0.0%
CAPITAL OUTLAY	\$4,845,645	\$0	\$5,109,320	5.4%
CAPITAL PROJECTS	\$32,489,510	\$3,777,599	\$40,423,285	24.4%
DEBT SERVICE	\$2,354,502	\$2,236,502	\$2,358,443	0.2%
SPECIAL TAXING DISTRICTS				
FLOOD CONTROL DISTRICT (NAVAJO & LC)	\$11,656,670	\$1,174,969	\$5,474,388	-53.0%
JAIL DISTRICT	\$11,749,382	\$8,643,343	\$11,647,204	-0.9%
LIBRARY DISTRICT	\$933,154	\$850,039	\$1,005,706	7.8%
PHSD	\$11,708,035	\$4,583,734	\$10,767,458	-8.0%
TOTAL	\$206,895,245	\$85,383,926	\$212,171,523	2.6%

PIMA COUNTY

Overview

Pima County's FY 2025 GF budgeted expenditures increased 2.7% to \$775.3M. The county's GF beginning fund balance decreased (-21.4%) to \$125.3M, which now represents 16.2% of the GF budget. The TF budget decreased (-1.9%) to \$1.7B and the beginning fund balance of \$456.5M and represents 27% of the TF budget.

BUDGETED EXPENDITURES	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG	FUND BALANCE (FB)	FB % OF BUDGET	FB % OF ACTUAL
GENERAL FUND	\$755,105,219	\$653,457,937	\$775,279,759	2.7%	\$125,335,198	16.2%	19.2%
SPECIAL REVENUE FUND	\$543,480,847	\$409,924,636	\$505,680,700	-7.0%	\$124,209,027	24.6%	30.3%
DEBT SERVICE FUND	\$103,035,321	\$103,293,957	\$103,851,301	0.8%	\$5,313,056	5.1%	5.1%
CAPITAL PROJECTS FUND	\$171,687,795	\$175,232,438	\$146,552,105	-14.6%	\$52,303,232	35.7%	29.8%
ENTERPRISE FUNDS	\$187,183,161	\$189,146,101	\$195,129,394	4.2%	\$158,323,815	81.1%	83.7%
TOTAL	\$1,760,492,343	\$1,531,055,069	\$1,726,493,259	-1.9%	\$465,484,328	27.0%	30.4%

CHANGE IN BEGINNING FUND BALANCES

BEGINNING FUND BALANCES	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
GENERAL FUND	\$159,448,967	\$125,335,198	-21.4%
SPECIAL REVENUE	\$68,336,791	\$124,209,027	81.8%
DEBT SERVICE	\$1,804,962	\$5,313,056	194.4%
CAPITAL PROJECTS	\$96,704,913	\$52,303,232	-45.9%
ENTERPRISE FUNDS	\$183,215,653	\$158,323,815	-13.6%
TOTAL	\$509,511,286	\$465,484,328	-8.6%

Net Assessed Value (NAV) Levy Limit Factors

The NAV in Pima County increased 5.7% to \$11.3B. Current value of property that existed in the previous year increased 4.2%: centrally valued property (CVP) increased 2.4%; locally assessed property (LAP) increased 5.3%; and personal property (PP) decreased (10.1%). New construction NAV amounted to \$158.9M/1.4% of total NAV: CVP, \$36.8M/23.2%; LAP, \$109.8M/69.1%; and PP, \$12.2M/7.7%.

Property Tax Revenues

Total primary and secondary property taxes levied by the county in FY 2025 increased 5.7% to \$571.2M.

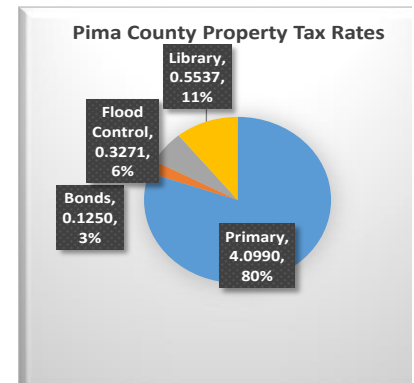
PROPERTY TAX	FY 2024 RATE	FY 2025 RATE	CHG	TNT	FY 2024 LEVY	FY 2025 LEVY	CHG	% CHG
PRIMARY	4.0102	4.0990	0.0888	3.8480	\$426,961,727	\$461,322,412	\$34,360,685	8.0%
FLOOD CONTROL	0.3253	0.3271	0.0018	0.3092	\$31,309,601	\$33,521,856	\$2,212,255	7.1%
LIBRARY	0.5493	0.5537	0.0044	0.5271	\$58,483,387	\$62,316,228	\$3,832,841	6.6%
DEBT	0.2200	0.1250	-0.0950	N/A	\$23,423,166	\$14,068,139	-\$9,355,027	-39.9%
TOTAL	5.1048	5.1048	0.0000		\$540,177,881	\$571,228,635	\$31,050,754	5.7%

Primary Levy

The county increased its primary tax rate this year by nearly 9 cents to \$4.0990, which is now the second highest primary tax rate of all 15 counties. This year's primary tax rate exceeded the TNT rate of \$3.8480. As a result, the primary levy increased 8% to \$461.3M. The county is well below its constitutional levy limit of \$530.9M.

Secondary Property Taxes

The county levies secondary property taxes to repay its voter-approved G.O. bonds and to fund its countywide special taxing districts for flood control and library.



Debt Service

The county's debt service tax rate to repay its voter-approved G.O. bonds dropped 9.5 cents to \$0.1250. As a result, the levy dropped (-39.9%) to \$14.1M.

The reduction in the secondary tax rate to pay off debt on the county general obligation (G.O.) bonds was offset by increasing the tax rates for all of the other county tax rates as described below.

Flood Control District

The FCD NAV grew 6.5% to \$10.2B. The county increased the tax rate slightly to \$0.3271, which exceeded the TNT rate of \$0.3092. As a result, the levy grew 7.1% to \$33.5M. The FY 2025 district budget increased 3.4% to \$18.2M.

Library District

The county increased the library district tax rate to \$0.5527, which exceeded the TNT rate of \$0.5271. The levy increased 6.6% to \$62.3M. The library district budget increased 11.3% to \$51.5M.

Stadium District

In FY 2025, total budgeted revenue in the stadium district increased 3.4% to \$4M. The revenue in the stadium district is generated from car and recreational vehicle space rental surcharges of \$2.3M and charges for services provided for special events of \$1.4M. An additional \$8.3M will be transferred during FY 2025 from the county GF to the district as follows: \$4M from the hotel/motel tax proceeds; \$1M for maintenance of baseball practice fields; \$2.6M for debt service; \$398.4k for Sam Lena & Willie Blake Parks; and \$373k for the event center. The stadium district budget increased 15% to \$10.2M.

Other Revenues

Other major revenues increased 3.6% to \$320.8M in FY 2025. State shared revenues of \$305.5M accounted for 95% of total other revenues.

Jail Facilities/Sheriff

Total revenue budgeted for correctional housing decreased (-8.2%) to \$6.8M in FY 2022. Budgeted expenditures in the Sheriff's office (GF and special revenue funds) decreased (-9.7%) to \$154.3M. The adult facility can hold up to 2,377 beds.

Employee compensation

GF employee compensation increased 11.1% to \$428.9M. GF budgeted FTEs increased 36 to 4,743 and GF salaries/FTE grew 9.4% to \$62,861.

TF employee compensation increased 9.8% to \$630.3M. TF salaries/FTE increased 8.3% to \$661,881.

OTHER GF/SPECIAL REVENUES	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG.
TRANSIENT LODGING 6% SALES TAX	\$8,996,400	\$8,996,400	\$9,374,400	4.2%
PILT	\$5,393,060	\$5,683,466	\$5,874,241	8.9%
TOTAL OTHER REVENUES	\$14,389,460	\$14,679,866	\$15,248,641	6.0%
STATE SHARED REVENUES				
SALES TAX	\$180,000,000	\$185,500,000	\$182,000,000	1.1%
VLT-GF	\$35,000,000	\$35,000,000	\$36,800,000	5.1%
HURF/VLT	\$80,373,158	\$78,787,977	\$86,746,898	7.9%
TOTAL STATE SHARED REVENUES	\$295,373,158	\$299,287,977	\$305,546,898	3.4%
TOTAL OTHER/STATE SHARED REVENUES	\$309,762,618	\$313,967,843	\$320,795,539	3.6%

EMPLOYEE COMPENSATION-GF	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
SALARIES	\$270,365,433	\$298,130,780	10.3%
RETIREMENT	\$44,683,829	\$49,471,049	10.7%
HEALTHCARE COSTS	\$44,674,683	\$52,270,753	17.0%
OTHER BENEFITS	\$26,432,158	\$29,037,693	9.9%
TOTAL COMPENSATION	\$386,156,103	\$428,910,275	11.1%
FTE's	4,707	4,743	0.8%
SALARIES/FTE	\$57,441	\$62,861	9.4%
EMPLOYEE COMPENSATION-TF	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
SALARIES	\$405,789,755	\$440,815,067	8.6%
RETIREMENT	\$62,516,191	\$68,716,742	9.9%
HEALTHCARE COSTS	\$67,054,172	\$77,993,215	16.3%
OTHER BENEFITS	\$38,731,875	\$42,746,051	10.4%
TOTAL COMPENSATION	\$574,091,993	\$630,271,075	9.8%
FTE's	7,100	7,124	0.3%
SALARIES/FTE	\$57,151	\$61,881	8.3%

PSPRS & CORP UAAL

In 2021, the county issued \$300M in Pledged Revenue Obligation (PRO) bonds to pay down a portion of its PSPRS and CORP unfunded liabilities. According to the FY 2023 PSPRS Actuarial Report, Pima County was 83.8% funded, with \$81.6M in unfunded liabilities. The PSPRS employer contribution rate was 34.72%. In comparison, the FY 2022 PSPRS funded status was 87.7% with \$58.3M in unfunded liabilities. The employer contribution rate was 29.26%.

According to the FY 2023 CORP Actuarial Report, the county was 89.7% funded with \$17.7M in unfunded liabilities. The employer contribution rate was 12.56%. In comparison, the FY 2022 funded status was 94.1% with \$9.5M in unfunded liabilities and an employer contribution rate of 9.45%.

Outstanding Debt

According to the FY 2023 Report of Outstanding Indebtedness, Pima County held over \$1B in debt: \$719.7M in Revenue bonds; \$237.6M in certificates of participation (COPs); \$64.8m in G.O. debt; and \$247.3k in third-party debt. Of the total, \$88.4M was reported as new COP debt and \$68.2M in new revenue bonds. The FY 2024 Report reflected the county held \$953.2M in total outstanding debt.

Other Expenditures

Below is a list of the major budgeted expenditures in the FY 2025 budget.

MAJOR BUDGETED EXPENDITURES (SCHEDULE F)				
DEPARTMENT/FUND	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG.
AHCCCS & ALTCS	\$73,317,300	\$73,317,300	\$79,999,700	9.1%
ANIMAL CARE	\$13,768,676	\$13,721,613	\$13,869,350	0.7%
ASSESSOR	\$11,888,552	\$11,888,552	\$13,747,261	15.6%
ATTORNEY	\$41,108,810	\$38,034,378	\$45,114,021	9.7%
BEHAVIORAL HEALTH	\$33,348,638	\$32,496,365	\$39,007,542	17.0%
CLERK OF SUP. COURT	\$14,108,268	\$14,588,968	\$15,342,854	8.8%
COMMUNITY & WORKFORCE	\$61,205,158	\$60,908,610	\$56,344,579	-7.9%
ECONOMIC DEVELOPMENT	\$2,425,831	\$2,359,641	\$2,235,148	-7.9%
ELECTIONS	\$6,092,930	\$5,571,688	\$7,663,886	25.8%
FACILITIES MGNT.	\$41,665,002	\$32,357,191	\$34,128,576	-18.1%
FINANCE (NON-DEPT)	\$93,368,805	\$98,794,293	\$106,026,955	13.6%
GRANTS MGNT & INNOVATION	\$93,001,641	\$93,831,192	\$56,184,744	-39.6%
HEALTH SVCS	\$53,088,471	\$44,519,021	\$49,840,345	-6.1%
IT	\$22,328,488	\$21,264,311	\$25,553,491	14.4%
JUSTICE COURTS	\$11,506,047	\$11,615,637	\$11,739,626	2.0%
JUVENILE COURT	\$29,126,125	\$28,626,909	\$31,262,838	7.3%
MEDICAL EXAMINER	\$5,327,224	\$5,455,377	\$6,445,557	21.0%
PARKS & RECREATION	\$30,214,287	\$25,981,326	\$24,038,504	-20.4%
PUBLIC DEFENSE	\$40,115,556	\$43,860,321	\$43,656,038	8.8%
RECORDER	\$9,776,129	\$9,878,947	\$11,204,457	14.6%
REGIONAL WASTEWATER RECLAM.	\$176,028,931	\$177,993,759	\$183,413,812	4.2%
SCHOOL SUPERINTENDENT	\$5,888,393	\$5,388,393	\$4,787,156	-18.7%
SHERIFF	\$173,830,456	\$184,412,213	\$181,884,513	4.6%
SUPERIOR COURT	\$66,823,639	\$69,834,069	\$71,389,522	6.8%
TRANSPORTATION	\$65,802,394	\$63,056,480	\$72,783,733	10.6%
TREASURER	\$3,308,340	\$3,113,814	\$3,338,031	0.9%
CONTINGENCY (FINANCE)	\$221,233,614	\$9,562,542	\$196,144,209	-11.3%
DEBT SERVICE	\$103,035,321	\$103,293,957	\$103,851,301	0.8%
CAPITAL PROJECTS (PUBLIC WORKS)	\$171,687,795	\$175,232,438	\$146,552,105	-14.6%
SPECIAL TAXING DISTRICTS				
FLOOD CONTROL DISTRICT	\$17,612,053	\$16,738,696	\$18,202,680	3.4%
LIBRARY DISTRICT	\$46,249,939	\$46,208,500	\$51,495,204	11.3%
STADIUM DISTRICT	\$8,826,776	\$8,422,049	\$10,153,658	15.0%
TOTAL	\$1,747,109,589	\$1,523,906,501	\$1,717,401,396	-1.7%

PINAL COUNTY

Overview

Pinal County's FY 2025 GF budget increased 2.3% to \$422.6M; however, the county spent only 56% of the amount budgeted in FY 2024. [Included in the FY 2024 GF budgeted expenditures was \$44M reserved for "financial stability" and \$125M held for future salary increases, neither which were actually spent during FY 2024.] The GF beginning fund balance of \$86.1M represented 20.4% of the GF budget. The TF budget increased 9.2% to \$1.1B. The TF beginning fund balance of \$285.3M represented 25.6% of the TF budget.

BUDGETED EXPENDITURES	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG	FUND BALANCE (FB)	FB % OF BUDGET	FB % OF ACTUAL
GENERAL FUND	\$413,070,672	\$231,597,899	\$422,590,749	2.3%	\$86,123,891	20.4%	37.2%
SPECIAL REVENUE FUND	\$468,972,892	\$163,822,916	\$450,807,280	-3.9%	\$161,053,075	35.7%	98.3%
DEBT SERVICE FUND	\$37,724,773	\$37,724,773	\$39,114,358	3.7%	\$0	0.0%	0.0%
CAPITAL PROJECTS FUND	\$87,560,526	\$54,410,324	\$195,213,886	122.9%	\$37,124,345	19.0%	68.2%
ENTERPRISE FUNDS	\$14,344,183	\$2,871,553	\$8,062,429	-43.8%	\$1,045,698	13.0%	36.4%
TOTAL	\$1,021,673,046	\$490,427,465	\$1,115,788,702	9.2%	\$285,347,009	25.6%	58.2%

CHANGE IN BEGINNING FUND BALANCES

BEGINNING FUND BALANCES	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
GENERAL FUND	\$86,487,078	\$86,123,891	-0.4%
SPECIAL REVENUE	\$237,949,319	\$161,053,075	-32.3%
DEBT SERVICE	\$0	\$0	-
CAPITAL PROJECTS	\$32,819,023	\$37,124,345	13.1%
ENTERPRISE FUNDS	\$936,540	\$1,045,698	11.7%
TOTAL	\$358,191,960	\$285,347,009	-20.3%

Net Assessed Value (NAV) Levy Limit Factors

The NAV in Pinal County increased 11.3% to \$3.8B. Current value of property that existed in the previous year increased 5.7%: centrally valued property (CVP) decreased (-2.2%); locally assessed property (LAP) increased 6.4%; and personal property (PP) increased 6.7%. New construction NAV amounted to \$189M/5% of total NAV: CVP, \$23.1M/12.2% and LAP, \$165.9M/87.8%.

Property Tax Revenues

Total primary and secondary property taxes levied by the county in FY 2025 increased 7.9% to \$139.2M.

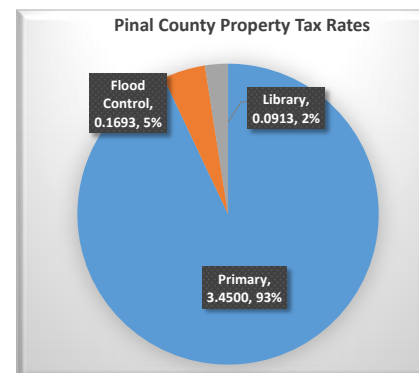
PROPERTY TAX	FY 2024 RATE	FY 2025 RATE	CHG	TNT	FY 2024 LEVY	FY 2025 LEVY	CHG	% CHG
PRIMARY	3.5600	3.4500	-0.1100	3.3683	\$120,716,241	\$130,165,668	\$9,449,427	7.8%
FLOOD CONTROL	0.1693	0.1693	0.0000	0.1594	\$5,003,646	\$5,600,999	\$597,353	11.9%
LIBRARY	0.0965	0.0913	-0.0052	0.0913	\$3,272,224	\$3,444,674	\$172,450	5.3%
TOTAL	3.8258	3.7106	-0.1152		\$128,992,111	\$139,211,341	\$10,219,230	7.9%

Primary Levy

The county reduced its primary tax rate 11 cents to \$3.4500; however, the rate still exceeded the county's TNT rate of \$3.3683. As a result, the primary levy increased 7.8% to \$130.2M. The county is well below its constitutional levy limit of \$201.8M.

Secondary Levies

The county levies secondary property taxes to fund its countywide special taxing districts for flood control and libraries.



Flood Control District (FCD)

The FCD NAV grew 11.9% to \$3.3B. The county adopted the same FCD rate as last year of \$0.1693, which exceeded the TNT rate of \$0.1594. As a result, this year's levy increased 11.9% to \$5.6M. The budget decreased (-13.4%) to \$32.5M.

Library District

The county reduced the library district tax rate to the TNT rate of \$0.0913. As a result, the levy increased by 5.3% to \$3.4M solely as the result of new construction. The FY 2025 library district budget increased 22.6% to \$3.5M.

TPT (Sales Tax)

Public Health Services District (PHSD)

The county BOS created the PHSD by unanimous vote of the board in 2007 and is funded with a 0.10-cent sales tax rate. The sales tax revenue that supports the district is estimated to increase 43.9% to \$9.1M. The total public health services budget is up 16.3% to \$39.1M. The annual MOE payment is \$1.3M.

Other Revenues

The county budgeted to receive \$218M in other revenues, down (-10.9%) from last year. State shared revenues of \$133.2M accounted for 61% of total other revenues.

Jail Facilities

Adult & Juvenile facilities: The adult facility has a maximum of 1,503 beds. Revenues from housing local prisoners increased 18.2% to \$2.6M. The juvenile facility holds 96 beds. Up to 22 beds are rented to the US Marshals.

Employee compensation

GF employee compensation increased 12% to \$178.7M. Budgeted GF FTEs increased 102 to 1,867; therefore, GF salaries/FTE increased 7.5% to \$69,207. TF employee compensation increased 10.1% to \$239.8M. TF FTE's increased by 137 to 2,587; therefore, salaries/FTE increased 6% to \$66,325.

PSPRS & CORP UAAL

During FY 2021, the county issued \$89.1M in pledged revenue obligation (PRO) bonds to pay its UAAL under PSPRS and CORP.

According to the FY 2023 PSPRS Actuarial Report, Pinal County was 98.3% funded, with \$2.8M in unfunded liabilities. The PSPRS employer contribution rate was 13.87%. By comparison, the FY 2022

OTHER GF/SPECIAL REVENUES	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG
GF 1/2-CENT SALES TAX	\$37,450,771	\$38,896,641	\$41,064,877	9.7%
PILT	\$1,523,900	\$1,841,500	\$1,881,300	23.5%
SRP IN LIEU	\$3,981,967	\$4,214,497	\$4,200,000	5.5%
BUILDING PERMITS	\$4,500,000	\$4,500,000	\$5,000,000	11.1%
RECORDS FEES	\$3,921,843	\$3,363,406	\$3,361,000	-14.3%
PHSD 0.10% SALES TAX	\$6,300,000	\$8,635,501	\$9,067,276	43.9%
TRANSPORTATION 1/2-CENT SALES TAX	\$17,838,754	\$18,140,715	\$20,217,054	13.3%
TOTAL OTHER REVENUES	\$75,517,235	\$79,592,260	\$84,791,507	12.3%
STATE SHARED REVENUES				
SALES TAX	\$65,617,812	\$66,571,768	\$69,971,881	6.6%
VLT-GF	\$16,861,000	\$17,657,120	\$18,692,716	10.9%
LOTTERY PROCEEDS	\$550,050	\$550,050	\$550,050	0.0%
HURF/VLT	\$40,435,527	\$45,296,084	\$39,512,081	-2.3%
HWY/MISC	\$45,631,844	\$19,441,445	\$4,442,392	-90.3%
TOTAL STATE SHARED REVENUES	\$169,096,233	\$149,516,467	\$133,169,120	-21.2%
TOTAL OTHER/STATE SHARED REVENUES	\$244,613,468	\$229,108,727	\$217,960,627	-10.9%

EMPLOYEE COMPENSATION-GF	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
SALARIES	\$113,643,506	\$129,214,049	13.7%
RETIREMENT	\$14,755,702	\$17,558,580	19.0%
HEALTHCARE COSTS	\$20,500,000	\$20,500,000	0.0%
OTHER BENEFITS	\$10,613,692	\$11,400,936	7.4%
TOTAL COMPENSATION	\$159,512,900	\$178,673,565	12.0%
FTEs	1,765	1,867	5.8%
SALARIES/FTE	\$64,379	\$69,207	7.5%
EMPLOYEE COMPENSATION-TF	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
SALARIES	\$153,274,263	\$171,595,566	12.0%
RETIREMENT	\$21,176,172	\$23,843,808	12.6%
HEALTHCARE COSTS	\$27,963,416	\$28,452,484	1.7%
OTHER BENEFITS	\$15,302,324	\$15,887,748	3.8%
TOTAL COMPENSATION	\$217,716,175	\$239,779,606	10.1%
FTEs	2,450	2,587	5.6%
SALARIES/FTE	\$62,571	\$66,325	6.0%

PSPRS funded status was 101.5% with a credit of \$2.2M in the system. The employer contribution rate was 12.51%.

According to the FY 2023 CORP Actuarial Report, the county was 103.2% funded with a credit of \$1.9M in the system. The employer contribution rate was 6%. By comparison, the FY 2022 funded status was 104.7% with a credit of \$2.7M and an employer contribution rate of 6%.

Notice of Pending Financial Statements

State law requires counties to file a copy of their financial statements with the Auditor General's Office within nine months after the close of each fiscal year. If the financial statements are not completed on or before the adoption of the county budget, the county is required to publish notification to taxpayers in the budget that the required financial statements are pending. Pinal County is currently behind on its FY 2023 financial audit. The anticipated completion date is August 31, 2024 ([See Notice of Pending Financials](#)).

Transportation Road Maintenance & Improvement Fund Excise Tax Renewal (Prop 486): The half-cent transportation road tax was originally approved by voters in 1986 and renewed in 2005. The funds are distributed to pay for local projects in unincorporated areas of the county and is shared through a population-based formula with the county's ten incorporated cities and towns. The current tax is scheduled to expire on December 31, 2026. Voters are being asked to approve another 20-year extension at the 2024 general election ballot. The FY 2025 budgeted revenues for the tax is estimated to generate \$20.2M.

Other Expenditures

Adjacent is a list of the major budgeted expenditures in the FY 2025 budget.

Debt: The FY 2025, the total debt service payment increased 3.7% to \$39.1M.

According to the FY 2023 Report of Outstanding Indebtedness, the county held \$355.6M in revenue bonds (\$115.7M reported as new debt) and \$211.1k in lease-purchase debt (\$125k reported as new debt). The FY 2024 Report reflected the county held \$338.8M in total outstanding debt.

MAJOR BUDGETED EXPENDITURES (SCHEDULE F)

DEPARTMENT/FUND	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG
ADULT PROBATION	\$11,561,111	\$9,991,471	\$11,238,658	-2.8%
AHCCCS & ALTCS	\$21,114,100	\$21,114,100	\$19,493,100	-7.7%
ANIMAL CARE & CONTROL	\$3,355,816	\$2,871,341	\$3,538,664	5.4%
ASSESSOR	\$5,803,696	\$5,081,577	\$6,114,004	5.3%
ATTORNEY	\$23,835,369	\$18,546,953	\$25,468,485	6.9%
CLERK OF COURT	\$9,491,899	\$5,689,966	\$9,751,354	2.7%
DEVELOPMENT SERVICES*	\$248,024,691	\$105,876,052	\$187,327,108	-24.5%
ECONOMIC DEVELOPMENT	\$4,370,700	\$3,687,306	\$4,065,276	-7.0%
FLEET SERVICES	\$1,902,746	\$1,902,474	\$11,390,529	498.6%
HOUSING DEPARTMENT	\$9,453,735	\$1,345,411	\$16,895,928	78.7%
IT	\$27,521,485	\$22,349,029	\$27,141,233	-1.4%
JUSTICES OF THE PEACE	\$7,130,992	\$4,815,640	\$7,600,156	6.6%
JUVENILE COURT SVCS.	\$11,402,324	\$10,174,896	\$11,689,262	2.5%
PUBLIC DEFENSE SVCS.	\$16,300,356	\$15,346,592	\$16,697,398	2.4%
PUBLIC WORKS/HWY	\$140,139,038	\$60,212,960	\$103,956,220	-25.8%
RECORDER/ELECTIONS	\$6,733,656	\$5,562,608	\$14,020,065	108.2%
SCHOOL SUPERINTENDENT	\$5,509,266	\$5,459,189	\$9,902,811	79.7%
SHERIFF	\$92,862,864	\$73,867,240	\$94,069,460	1.3%
SUPERIOR COURT	\$12,825,612	\$11,133,845	\$13,001,606	1.4%
TREASURER	\$2,225,775	\$2,522,899	\$3,022,893	35.8%
CAPITAL PROJECTS FUNDS*	\$31,977,960	\$291,071	\$140,559,975	339.6%
DEBT SERVICE	\$37,724,773	\$37,724,773	\$39,114,358	3.7%
SPECIAL TAXING DISTRICTS	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG
FLOOD CONTROL DISTRICT	\$37,456,308	\$6,316,701	\$32,453,940	-13.4%
LIBRARY DISTRICT	\$2,827,557	\$2,223,691	\$3,465,581	22.6%
PUBLIC HEALTH SERVICES	\$33,605,149	\$20,727,430	\$39,073,391	16.3%
TOTAL	\$805,156,978	\$454,835,215	\$851,051,455	5.7%

*Development Services budget excludes debt service and the budgeted expenditures for Public Works/Hwy & FCD. FY 2025 Capital Projects Funds includes \$110.5M in bond-funded capital projects.

SANTA CRUZ COUNTY

Overview

Santa Cruz County's FY 2025 GF budget grew 5.5% to \$44.4M; however, the county spent only 71% of the amount budgeted in FY 2024. The GF beginning fund balance of \$17.6M represented 39.7% of the GF budget. The FY 2025 TF budget increased 12.9% to \$159.3M although the county only spent 44% of the amount budgeted in FY 2024. The major budgeted expenditures that were either not expended or underspent consisted mainly of capital projects and grant funds. The beginning fund balance of \$67.1M represented 42.1% of the TF budget and 102.3% of the FY 2024 estimated actual expenditures.

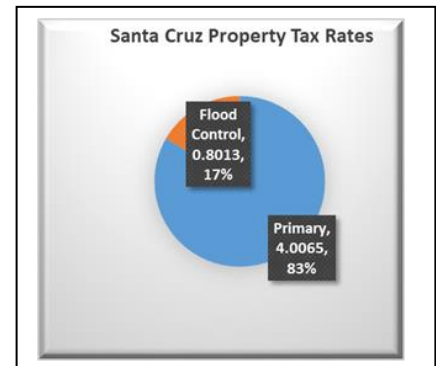
BUDGETED EXPENDITURES	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG	FUND BALANCE (FB)	FB % OF BUDGET	FB % OF ACTUAL
GENERAL FUND	\$42,111,916	\$31,238,948	\$44,416,305	5.5%	\$17,617,563	39.7%	56.4%
SPECIAL REVENUE	\$70,396,867	\$29,261,206	\$90,465,139	28.5%	\$41,846,657	46.3%	143.0%
DEBT SERVICE	\$902,513	\$901,875	\$895,910	-0.7%	\$609	0.1%	0.1%
CAPITAL PROJECTS	\$18,563,512	\$2,738,596	\$14,722,570	-20.7%	\$451,269	3.1%	16.5%
ENTERPRISE FUNDS	\$9,115,172	\$1,457,792	\$8,836,450	-3.1%	\$7,186,450	81.3%	493.0%
TOTAL	\$141,089,980	\$65,598,417	\$159,336,374	12.9%	\$67,102,548	42.1%	102.3%

CHANGE IN BEGINNING FUND BALANCES

BEGINNING FUND BALANCES	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
GENERAL FUND	\$16,631,296	\$17,617,563	5.9%
SPECIAL REVENUE	\$25,026,298	\$41,846,657	67.2%
DEBT SERVICE	\$738	\$609	-17.5%
CAPITAL PROJECTS	\$439,214	\$451,269	2.7%
ENTERPRISE FUNDS	\$7,015,172	\$7,186,450	2.4%
TOTAL	\$49,112,718	\$67,102,548	36.6%

Net Assessed Value (NAV) Levy Limit Factors

The NAV in Santa Cruz County increased 6.9% to \$441.6M. Current value of property that existed in the previous year increased 5.9%: centrally valued property (CVP) decreased (-2.5%); locally assessed property (LAP) increased 6.7%; and personal property (PP) decreased (-0.9%). New construction NAV amounted to \$4.2M/1% of total NAV: CVP, (-\$274.5)/(-6.5%) and LAP, \$4.5M/106.5%.



Property Tax Revenues

Total primary and secondary property taxes levied by the county in FY 2025 increased 6.5% to \$21M.

PROPERTY TAX	FY 2024 RATE	FY 2025 RATE	CHG	TNT	FY 2024 LEVY	FY 2025 LEVY	CHG	% CHG
PRIMARY	4.0265	4.0065	-0.0200	3.8026	\$16,630,271	\$17,691,357	\$1,061,086	6.4%
FLOOD CONTROL	0.8053	0.8013	-0.0040	0.7560	\$3,047,037	\$3,266,175	\$219,138	7.2%
TOTAL	4.8318	4.8078	-0.0240		\$19,677,308	\$20,957,532	\$1,280,224	6.5%

Primary Levy

The county reduced the primary property tax rate two cents to \$4.0065, yet still exceeded the TNT rate by more than 20-cents. As a result, this year's primary levy increased 6.4% to \$17.7M. The county currently levies to approximately 87% of its constitutional levy limit of \$20.4M.

Secondary Levies

The county levies a secondary property tax to fund its countywide special taxing district for flood control.

Flood Control District (FCD)

The FCD NAV increased 7.7% to \$407.6M. The county reduced the FCD tax rate slightly to \$0.8013, which exceeded the TNT rate of \$0.7560. The adopted FCD tax rate was also at the statutory maximum the county can levy, which is 20% of the county's primary property tax rate (the county has levied to the FCD cap since FY 2009). This year's levy increased 7.2% to approximately \$3.3M as a result. The FCD budget increased 8.2% to \$18.1M.

Other Revenues

Other major revenues increased 13.3% to \$22.8M in FY 2025. State shared revenues of \$14.3M accounted for 62% of total other revenues.

OTHER GF/SPECIAL REVENUES	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG
GF 1/2-CENT SALES TAX	\$3,200,000	\$4,071,064	\$3,400,000	6.3%
PILT	\$1,363,400	\$1,440,850	\$1,425,200	4.5%
JAIL 1/2-CENT SALES TAX	\$3,200,000	\$4,577,873	\$3,750,000	17.2%
TOTAL OTHER REVENUES	\$7,763,400	\$10,089,787	\$8,575,200	10.5%
STATE SHARED REVENUES				
SALES TAX	\$5,800,000	\$7,125,607	\$6,000,000	3.4%
LOTTERY PROCEEDS	\$550,050	\$550,050	\$550,050	0.0%
EORP ASSISTANCE	\$250,000	\$250,000	\$250,000	0.0%
VLT-GF	\$1,800,000	\$2,161,748	\$1,800,000	0.0%
HURF/VLT	\$5,450,000	\$7,364,800	\$5,650,000	3.7%
TOTAL STATE SHARED REVENUES	\$13,850,050	\$17,452,205	\$14,250,050	2.9%
TOTAL OTHER/STATE SHARED REVENUES	\$21,613,450	\$27,541,992	\$22,825,250	13.3%

TPT (Sales Tax)

Jail District

Voters approved the jail district in November 2005 with the ability to levy a half-cent sales tax to fund the district. In FY 2025, total revenues in the jail district budget are estimated at \$3.8M, \$3.4M of which will be generated from the half-cent sales tax. Other revenues in the district are generated from renting beds to other entities.

Adult & Juvenile facilities: The adult jail facility holds 377 beds. Like other Arizona counties, Santa Cruz County has experienced a dramatic decline in the housing federal inmates. The jail district budget increased 20.4% to \$11.6M. The MOE payment is budgeted at \$4.6M. The juvenile facility holds 32 beds.

Employee compensation

GF employee compensation increased 2.5% to \$20.4M. GF salaries/FTE increased 4.3% to \$58,950. TF employee compensation decreased (-1.2%) to \$34.9M. TF salaries/FTE decreased (-1.5%) to \$53,751.

PSPRS & CORP UAAL

In 2021, Santa Cruz County issued \$8.8M in bonds to pay down its pension liabilities.

According to the FY 2023 PSPRS Actuarial Report, Santa Cruz County was 87.4% funded, with \$2.9M in unfunded liabilities. The PSPRS

EMPLOYEE COMPENSATION-GF	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
SALARIES	\$12,880,789	\$13,440,573	4.3%
RETIREMENT	\$2,556,456	\$2,690,603	5.2%
HEALTHCARE COSTS	\$3,091,755	\$2,935,126	-5.1%
OTHER BENEFITS	\$1,376,647	\$1,327,342	-3.6%
TOTAL COMPENSATION	\$19,905,647	\$20,393,644	2.5%
FTE's	228	228	0.0%
SALARIES/FTE	\$56,495	\$58,950	4.3%
EMPLOYEE COMPENSATION-TF	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
SALARIES	\$23,420,198	\$23,126,417	-1.3%
RETIREMENT	\$4,199,058	\$4,327,175	3.1%
HEALTHCARE COSTS	\$5,242,801	\$5,186,544	-1.1%
OTHER BENEFITS	\$2,433,558	\$2,221,210	-8.7%
TOTAL COMPENSATION	\$35,295,615	\$34,861,346	-1.2%
FTE's	429	430	0.2%
SALARIES/FTE	\$54,551	\$53,751	-1.5%

employer contribution rate was 28.50%. The FY 2022 PSPRS funded status was 90.2% with \$2.1M in unfunded liabilities. The employer contribution rate was 25.81%.

According to the FY 2023 CORP Actuarial Report, the county was 104.2% funded with a credit of \$120.9k in the system. The employer contribution rate was 6%. The FY 2022 funded status was 103.6% with a credit of \$104.7k and an employer contribution rate of 6%.

Other Expenditures

Below is a list of the major budgeted expenditures in the FY 2025 budget.

MAJOR BUDGETED EXPENDITURES (SCHEDULE F)				
DEPARTMENT/FUND	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG
ADULT PROBATION	\$2,803,925	\$1,458,321	\$2,952,069	5.3%
AHCCCS & ALTCS*	\$3,156,700	\$3,156,700	\$3,458,600	9.6%
AIRPORT	\$5,377,858	\$2,529,006	\$2,139,333	-60.2%
ASSESSOR	\$1,146,319	\$1,031,088	\$1,230,227	7.3%
ATTORNEY	\$4,275,578	\$3,676,272	\$4,867,287	13.8%
CLERK SUP. COURT	\$1,477,760	\$1,091,474	\$1,557,169	5.4%
ELECTIONS	\$460,505	\$480,066	\$452,607	-1.7%
ENVIRONMENTAL HEALTH**	\$4,433,338	\$1,817,344	\$4,177,084	-5.8%
GROUNDS & MAINTENANCE	\$2,970,931	\$1,807,979	\$3,071,893	3.4%
IT	\$2,250,336	\$2,313,153	\$2,711,166	20.5%
JUSTICE COURTS	\$1,581,229	\$1,261,088	\$1,751,196	10.7%
JUV PROBATION	\$1,349,493	\$977,179	\$1,362,713	1.0%
JUVENILE DETENTION	\$1,576,825	\$1,687,736	\$1,694,635	7.5%
LANDFILL	\$9,503,066	\$1,561,508	\$9,273,863	-2.4%
PLANNING	\$538,294	\$793,340	\$1,148,979	113.4%
PUBLIC FIDUCIARY	\$4,541,004	\$3,701,541	\$4,722,443	4.0%
RECORDER	\$912,776	\$726,024	\$1,019,439	11.7%
ROADS	\$9,663,060	\$4,129,449	\$13,987,677	44.8%
SCHOOL SUPERINTENDENT	\$5,821,720	\$4,109,112	\$3,919,949	-32.7%
SHERIFF**	\$11,469,531	\$7,909,601	\$14,248,384	24.2%
SUPERIOR COURT	\$3,907,060	\$2,321,061	\$4,210,308	7.8%
TREASURER	\$802,015	\$647,204	\$887,061	10.6%
DEBT SERVICE	\$902,513	\$901,875	\$895,910	-0.7%
SPECIAL TAXING DISTRICTS				
FLOOD CONTROL DISTRICT	\$16,745,168	\$1,704,977	\$18,123,994	8.2%
JAIL DISTRICT	\$9,610,685	\$6,809,512	\$11,568,420	20.4%
TOTAL	\$107,277,689	\$58,602,610	\$115,432,406	7.6%

*Source: JLBC Appropriations Reports.

**The sheriff's & environmental health budgets don't include jail district expenditures.

Debt

According to the FY 2023 Report of Outstanding Indebtedness, Santa Cruz County held \$21.8M in revenue bond debt, \$2.2M in new lease-purchase debt, and an additional \$21.5M in revenue debt in its Jail District. The FY 2024 Report reflected the county held \$20.2M in revenue debt, \$1.5M in LP debt, and \$19.5M in revenue debt in its Jail District.

YAVAPAI COUNTY

Overview

The FY 2025 Yavapai County GF budget increased 3.6% to \$154.8M. The GF beginning fund balance of \$70.9M represented 45.8% of the GF budget. The TF budgeted expenditures increased 2.5% to \$426.9M. The TF beginning fund balance of \$149.4M represented 35% of the TF budgeted expenditures.

BUDGETED EXPENDITURES	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG	FUND BALANCE (FB)	FB % OF BUDGET	FB % OF ACTUAL
GENERAL FUND	\$149,449,491	\$144,013,966	\$154,824,093	3.6%	\$70,891,284	45.8%	49.2%
SPECIAL REVENUE FUND	\$260,565,554	\$170,451,188	\$265,713,184	2.0%	\$77,927,043	29.3%	45.7%
DEBT SERVICE FUND	\$6,351,596	\$6,347,505	\$6,349,122	0.0%	\$608,992	9.6%	9.6%
TOTAL	\$416,366,641	\$320,812,659	\$426,886,399	2.5%	\$149,427,319	35.0%	46.6%

CHANGE IN BEGINNING FUND BALANCES

BEGINNING FUND BALANCES	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
GENERAL FUND	\$65,217,845	\$70,891,284	8.7%
SPECIAL REVENUE	\$133,401,709	\$77,927,043	-41.6%
DEBT SERVICE	\$664,943	\$608,992	-
TOTAL	\$199,284,497	\$149,427,319	-25.0%

Net Assessed Value (NAV) Levy Limit Factors

The NAV in Yavapai County increased 7% to \$3.8B. Current value of property that existed in the previous year increased 4.3%: centrally valued property (CVP) increased 0.1%; locally assessed property (LAP) increased 4.7%; and personal property (PP) increased 4.6%. New construction NAV amounted to \$97.4M/2.6% of total NAV: CVP, \$29.8M/30.6% and LAP, \$67.6M/69.4%.

Property Tax Revenues

Total primary and secondary property taxes levied by the county in FY 2025 increased 2.6% to \$73.4M, solely as the result of new construction added to the property tax rolls.

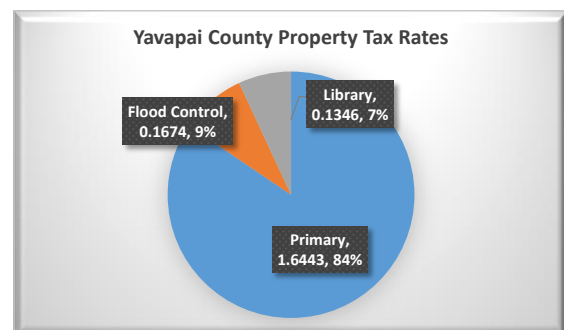
PROPERTY TAX	FY 2024 RATE	FY 2025 RATE	CHG	TNT	FY 2024 LEVY	FY 2025 LEVY	CHG	% CHG
PRIMARY	1.7148	1.6443	-0.0705	1.6443	\$60,990,002	\$62,592,371	\$1,602,369	2.6%
FLOOD CONTROL	0.1750	0.1674	-0.0076	0.1674	\$5,595,115	\$5,720,051	\$124,936	2.2%
LIBRARY	0.1404	0.1346	-0.0058	0.1346	\$4,993,583	\$5,123,720	\$130,137	2.6%
TOTAL	2.0302	1.9463	-0.0839		\$71,578,700	\$73,436,142	\$1,857,442	2.6%

Primary Levy

The county adopted its primary TNT rate of \$1.6443. Strictly as a result of new construction, the primary levy increased 2.6% to \$62.6M. The county currently levies to 84% of its constitutional levy limit.

Secondary Levies

The county levies secondary property taxes to fund its countywide special taxing districts for flood control and library.



Flood Control District

The FCD NAV grew 6.9% to \$3.4B. The county adopted the FCD TNT rate of \$0.1674. As a result, the levy increased 2.2% to \$5.7M. The FY 2025 budget increased 13.7% to \$10.7M.

Library District

The county adopted the TNT rate of \$0.1346 to support its library district operations. The levy increased 2.6% to \$5.1M. The library district budget decreased (-3.7%) to \$7.5M.

Other Revenues

Other major revenues increased 3.2% to \$135.5M in FY 2025. State shared revenues of \$83.6M accounted for 62% of total other revenues.

OTHER GF/SPECIAL REVENUES	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG.
GF 1/2-CENT SALES TAX	\$29,827,000	\$31,396,000	\$31,800,000	6.6%
PILT	\$4,146,600	\$4,146,600	\$4,234,000	2.1%
JAIL 1/4-CENT SALES TAX	\$15,260,000	\$15,760,000	\$15,900,000	4.2%
TOTAL OTHER REVENUES	\$49,233,600	\$51,302,600	\$51,934,000	5.5%
STATE SHARED REVENUES				
SALES TAX	\$48,870,000	\$50,100,000	\$50,100,000	2.5%
VLT-GF	\$11,720,000	\$11,720,000	\$12,000,000	2.4%
LOTTERY PROCEEDS*	\$550,050	\$550,050	\$550,050	0.0%
EORP ASSISTANCE*	\$250,000	\$250,000	\$250,000	0.0%
HURF	\$16,275,000	\$16,275,000	\$16,275,000	0.0%
VLT ROADS	\$4,390,000	\$4,390,000	\$4,390,000	0.0%
TOTAL STATE SHARED REVENUES	\$82,055,050	\$83,285,050	\$83,565,050	1.8%
TOTAL OTHER/STATE SHARED REVENUES	\$131,288,650	\$134,587,650	\$135,499,050	3.2%

*JLBC State Appropriations Report.

TPT (Sales Tax)

Jail District

The Yavapai Jail District was originally approved in 1999 and voters renewed a 20-year extension to the quarter-cent sales tax in May 2018 to support the district through June 2040. In FY 2025, sales tax revenues were budgeted to increase 4.2% to \$15.9M. In FY 2025, the district budget increased 15.2% to \$43.9M. The district's MOE payment in FY 2025 is \$8.4M and an additional \$5.2M is being transferred from the county GF to the district. Another \$4.3M is budgeted for debt service.

Adult & Juvenile facilities: The Camp Verde jail holds 640 beds. The Prescott jail on Gurley Street is used strictly for booking, court holding and transfers to and from the Prescott Courthouse. The county rents some beds to the Arizona Department of Corrections and the Bureau of Indian Affairs. The juvenile jail facility was built during FY 2013 and the facility holds 80 beds.

Employee compensation:

The county budgeted for a 3% merit increase in FY 2025, plus a 3.24% COLA.

The FY 2025 GF employee compensation increased 1.5% to \$105.9M. GF salaries/FTE increased 6% to \$70,413.

TF employee compensation increased 0.2% to \$183.1M. TF FTEs dropped 53 to 1,811; therefore, TF salaries/FTE reflected an increase of 7% to \$69,568.

EMPLOYEE COMPENSATION-GF	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
SALARIES	\$68,224,022	\$72,807,181	6.7%
RETIREMENT	\$18,513,933	\$14,824,836	-19.9%
HEALTHCARE COSTS	\$11,119,578	\$11,226,893	1.0%
OTHER BENEFITS	\$6,479,069	\$7,045,704	8.7%
TOTAL COMPENSATION	\$104,336,602	\$105,904,614	1.5%
FTE's	1,027	1,034	0.7%
SALARIES/FTE	\$66,430	\$70,413	6.0%
EMPLOYEE COMPENSATION-TF	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
SALARIES	\$121,197,115	\$125,988,300	4.0%
RETIREMENT	\$28,250,723	\$24,515,003	-13.2%
HEALTHCARE COSTS	\$20,133,786	\$19,735,692	-2.0%
OTHER BENEFITS	\$13,058,993	\$12,811,507	-1.9%
TOTAL COMPENSATION	\$182,640,617	\$183,050,502	0.2%
FTE's	1,864	1,811	-2.8%
SALARIES/FTE	\$65,020	\$69,568	7.0%

PSPRS & CORP UAAL

According to the FY 2023 PSPRS Actuarial Report, Yavapai County was 69.10% funded, with \$28.1M in unfunded liabilities. The PSPRS employer contribution rate was 37.53%. The FY 2022 PSPRS funded status was 66.6% with \$28M in unfunded liabilities. The contribution rate was 41.32%.

According to the FY 2023 CORP Actuarial Report, the county was 63.6% funded with \$15.4M in unfunded liabilities. The employer contribution rate was 22.42%. The FY 2022 funded status was 65.3% with \$13M in unfunded liabilities and an employer contribution rate of 21.3%.

Other Expenditures

Below is a list of the major budgeted expenditures in the FY 2025 budget.

MAJOR BUDGETED EXPENDITURES (SCHEDULE F)				
DEPARTMENT/FUND	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG
ADULT PROBATION	\$12,284,061	\$12,439,222	\$12,914,074	5.1%
AHCCCS & ALTCS	\$11,611,800	\$11,611,800	\$11,673,700	0.5%
ASSESSOR	\$5,235,768	\$5,239,868	\$5,554,838	6.1%
ATTORNEY	\$13,561,439	\$13,085,794	\$14,188,883	4.6%
CLERK SUP. COURT	\$4,382,712	\$4,382,462	\$4,615,190	5.3%
COMMUNITY HEALTH SVCS	\$32,616,666	\$25,813,129	\$26,249,105	-19.5%
DEVELOPMENT SVCS	\$6,551,265	\$6,427,112	\$6,966,715	6.3%
ELECTIONS	\$1,586,292	\$1,531,630	\$1,495,349	-5.7%
FACILITIES	\$11,313,195	\$10,776,232	\$17,703,922	56.5%
FLEET MGNT	\$6,657,693	\$6,626,440	\$6,739,306	1.2%
IT	\$8,382,600	\$9,008,768	\$10,018,658	19.5%
JUSTICES OF THE PEACE	\$3,515,133	\$3,513,855	\$4,100,656	16.7%
JUV PROBATION	\$9,333,469	\$8,632,435	\$10,232,410	9.6%
PUBLIC DEFENDER	\$7,381,098	\$7,381,098	\$9,046,734	22.6%
PUBLIC WORKS/HURF	\$59,843,522	\$49,805,418	\$58,338,912	-2.5%
RECORDER	\$2,276,282	\$2,273,432	\$2,597,857	14.1%
SCHOOL SUPERINTENDENT	\$16,747,629	\$16,181,044	\$22,699,228	35.5%
SHERIFF**	\$40,854,644	\$39,910,124	\$36,002,952	-11.9%
SUPERIOR COURT	\$9,543,647	\$9,123,221	\$10,016,796	5.0%
TREASURER	\$1,458,445	\$1,234,445	\$1,574,103	7.9%
DEBT	\$6,351,596	\$6,347,505	\$6,349,122	0.0%
BOS GF RESERVE	\$10,000,000	\$0	\$10,000,000	0.0%
CAPITAL IMPROVEMENTS	\$7,400,000	\$2,913,933	\$4,204,751	-43.2%
SPECIAL TAXING DISTRICTS				
FLOOD CONTROL DISTRICT	\$9,369,034	\$5,823,259	\$10,652,124	13.7%
JAIL DISTRICT	\$38,148,809	\$35,907,858	\$43,929,760	15.2%
LIBRARY DISTRICT	\$7,773,078	\$5,483,733	\$7,482,199	-3.7%
TOTAL	\$344,179,877	\$301,473,817	\$355,347,344	3.2%

*Source: JLBC State Appropriations Report.
**Sheriff's budget does not include Jail District expenditures.

Debt: According to the FY 2023 Report of Outstanding Indebtedness, the county held \$9M in Revenue bonds. The FY 2024 Report reflected the county was “non-compliant” in reporting its debt.

Expenditure Limit Base Increase - 2024 General Election Ballot

The voters approved a \$7.9M increase to the county's FY 1980 base expenditure limit at the 2024 general election ballot (Prop 479), which will provide the county with approximately \$125M in additional expenditure authority.

YUMA COUNTY

Overview

Yuma County's FY 2025 GF budget increased 2.9% to \$146.2M; however, the county spent only 66% of the amount budgeted in FY 2024. The FY 2025 GF beginning fund balance of \$55.6M represented 38% of the GF budget. The FY 2025 TF budget decreased (-1%) to \$572M; however, the county spent only 54% of the amount budgeted in FY 2024. In addition to the amount budgeted for grants, the county spent less than anticipated in health operations, the library district, county flood control district, and the jail district in FY 2024. The FY 2025 TF beginning fund balance of \$261M represented 45.6% of the TF budget.

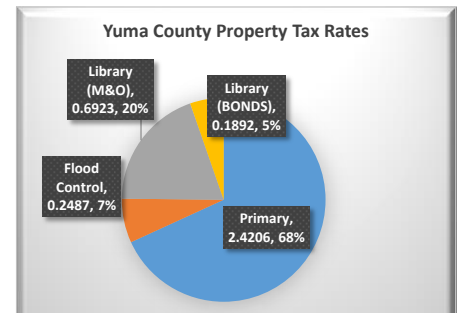
BUDGETED EXPENDITURES	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG	FUND BALANCE (FB)	FB % OF BUDGET	FB % OF ACTUAL
GENERAL FUND	\$142,014,056	\$93,358,179	\$146,179,213	2.9%	\$55,617,388	38.0%	59.6%
SPECIAL REVENUE FUND	\$260,380,191	\$143,797,195	\$259,166,587	-0.5%	\$108,195,714	41.7%	75.2%
DEBT SERVICE FUND	\$14,790,344	\$9,942,305	\$19,133,537	29.4%	\$1,953,406	10.2%	19.6%
CAPITAL PROJECTS FUND	\$123,700,975	\$42,834,085	\$111,349,225	-10.0%	\$84,817,129	76.2%	198.0%
ENTERPRISE FUNDS	\$36,624,081	\$22,104,658	\$36,128,248	-1.4%	\$10,386,778	28.7%	47.0%
TOTAL	\$577,509,647	\$312,036,422	\$571,956,810	-1.0%	\$260,970,415	45.6%	83.6%

CHANGE IN BEGINNING FUND BALANCES

BEGINNING FUND BALANCES	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
GENERAL FUND	\$55,543,313	\$55,617,388	0.1%
SPECIAL REVENUE	\$109,328,067	\$108,195,714	-1.0%
DEBT SERVICE	\$4,873,725	\$1,953,406	-59.9%
CAPITAL PROJECTS	\$88,971,217	\$84,817,129	-4.7%
ENTERPRISE FUNDS	\$14,649,763	\$10,386,778	-29.1%
TOTAL	\$273,366,085	\$260,970,415	-4.5%

Net Assessed Value (NAV) Levy Limit Factors (Updated based on revised 3/2024 worksheet)

The NAV in Yuma County increased 3.3% to \$1.6B. Current value of property that existed in the previous year increased 1.8%: centrally valued property (CVP) decreased (-7.3%); locally assessed property (LAP) increased 4.1%; and personal property (PP) decreased (-15.6%). New construction NAV amounted to \$24M/1.5% of total NAV: CVP, \$4.2M/17.5%; LAP, \$19.6M/81.6%; and PP, \$233.7k/1%.



Property Tax Revenues

Total primary and secondary property taxes levied by the county in FY 2025 increased 3.7% to \$55.9M.

PROPERTY TAX	FY 2024 RATE	FY 2025 RATE	CHG	TNT	FY 2024 LEVY	FY 2025 LEVY	CHG	% CHG
PRIMARY	2.4206	2.4206	0.0000	2.3787	\$37,151,032	\$38,499,100	\$1,348,068	3.6%
FLOOD CONTROL	0.2487	0.2487	0.0000	0.2396	\$3,229,331	\$3,403,600	\$174,269	5.4%
LIBRARY (M&O)	0.6851	0.6923	0.0072	0.6723	\$10,514,985	\$11,010,876	\$495,891	4.7%
LIBRARY (BONDS)	0.1964	0.1892	-0.0072	N/A	\$3,014,881	\$3,009,769	-\$5,112	-0.2%
TOTAL	3.5508	3.5508	0.0072		\$53,910,229	\$55,923,345	\$2,013,116	3.7%

Primary Levy

The county adopted the same primary tax rate of \$2.4206 as last year, which exceeded the TNT rate of \$2.3787. As a result, the primary levy increased 3.6% to \$38.5M. The county currently levies to approximately 94% of its constitutional levy limit of \$41.1M.

Secondary Levies

The county levies secondary property taxes to fund its countywide special taxing districts for flood control and library.

Flood Control District (FCD)

The FCD NAV grew 5.4% to \$1.4B. The county adopted the same tax rate of \$0.2487 as last year, which exceeded the TNT rate of \$0.2396. The FCD levy increased 5.4% to \$3.4M. The FY 2025 budget dropped (-10.8%) to \$18.7M.

Library District

In FY 2025, the county adopted the same overall rate of \$0.8815 for library operations and debt service. This was accomplished by increasing the tax rate for operations by the same amount the tax rate was reduced for debt service. Adopting a tax rate of \$0.6923 for library operations exceeded the TNT rate of \$0.6723, and therefore, the county was subject to TNT hearing and notification requirements. As a result, the tax levy for district operations increased 4.7% to \$11M. The tax rate for debt service was reduced from \$0.1964 to \$0.1892, resulting in a minimal decrease in the levy to \$3M. The total library district budget to fund library district operations and debt service increased 10.9% to \$25.9M (includes grants).

Other Revenue

Other major revenues increased 5% to \$116M in FY 2025. State shared revenues of \$63.6M accounted for 54.7% of total other revenues.

OTHER GF/SPECIAL REVENUES	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG.
GF 1/2-CENT SALES TAX	\$20,614,300	\$21,058,346	\$21,584,805	4.7%
JAIL 1/2-CENT SALES TAX	\$20,614,300	\$21,058,346	\$21,584,805	4.7%
PHSD 0.112-cent sales tax	\$4,599,022	\$4,701,741	\$4,819,285	4.8%
PILT	\$3,955,000	\$4,371,800	\$4,456,300	12.7%
TOTAL OTHER REVENUES	\$49,782,622	\$51,190,233	\$52,445,195	5.3%
STATE SHARED REVENUES				
SALES TAX	\$34,824,000	\$35,075,648	\$36,233,144	4.0%
VLT-GF	\$8,442,000	\$8,061,190	\$8,222,414	-2.6%
LOTTERY PROCEEDS	\$550,050	\$550,050	\$550,050	0.0%
EORP ASSISTANCE	\$250,000	\$250,000	\$250,000	0.0%
HURF	\$13,711,000	\$14,560,209	\$14,997,015	9.4%
VLT ROADS	\$2,882,500	\$3,210,240	\$3,306,547	14.7%
TOTAL STATE SHARED REVENUES	\$60,659,550	\$61,707,337	\$63,559,170	4.8%
TOTAL OTHER/STATE SHARED REVENUES	\$110,442,172	\$112,897,570	\$116,004,365	5.0%

TPT (Sales Tax)

The county levies a sales tax to support its special taxing districts for jails and public health services.

Jail District

The half-cent sales tax that supports the jail district was renewed by voters in May 2011 and is scheduled to expire in 2035. In FY 2025, the budgeted sales tax increased 4.7% to \$21.6M. The budget increased 19.6% to \$63.8M. The FY 2025 MOE payment was budgeted at approximately \$8.7M.

Adult & Juvenile facilities: The adult facility holds 757 beds and the juvenile facility holds 68 beds. The county rents beds to La Paz County and the Cocopah Tribe.

Public Health Services District (PHSD)

The county BOS created the district in April 2005, which is funded with a sales tax rate of 0.112%. The FY 2025 budgeted sales tax increased 4.8% to \$4.8M. The MOE payment for the district is \$787k. The total PHSD budget, including grants, jumped 9.1% to \$55.7M.

Employee compensation

The board approved a 3% increase in base personnel salaries in FY 2025.

GF employee compensation increased 9.9% to \$70.1M. GF salaries/FTE grew 9.4% to \$70,489. TF employee compensation grew 9.7% to \$138.2M. TF salaries/FTE jumped 8.9% to \$67,269.

PSPRS & CORP UAAL

In 2020, Yuma County issued \$35.2M in pension bonds to pay down its unfunded liabilities.

According to the FY 2023 PSPRS Actuarial Report, Yuma County was 101% funded, with a \$513.7k credit in the system. The PSPRS employer contribution rate was 10.43%. The FY 2022 PSPRS funded status was 104.7% with a credit of \$2.4M in the system. The employer contribution rate was 10.17%.

According to the FY 2023 CORP Actuarial Report, the county was 99% funded with \$306.9k in unfunded liabilities. The employer contribution rate was 6%. The FY 2022 funded status was 104.7% with a credit of \$1.4M and an employer contribution rate of 6%.

EMPLOYEE COMPENSATION-GF	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
SALARIES	\$46,229,043	\$50,998,189	10.3%
RETIREMENT	\$10,166,238	\$11,604,409	14.1%
HEALTHCARE COSTS	\$6,978,816	\$7,040,234	0.9%
OTHER BENEFITS	\$359,965	\$417,462	16.0%
TOTAL COMPENSATION	\$63,734,062	\$70,060,294	9.9%
FTE's	718	723	0.8%
SALARIES/FTE	\$64,404	\$70,489	9.4%
EMPLOYEE COMPENSATION-TF	FY 2024 BUDGET	FY 2025 BUDGET	% CHG
SALARIES	\$92,368,103	\$101,434,556	9.8%
RETIREMENT	\$18,576,805	\$21,213,900	14.2%
HEALTHCARE COSTS	\$13,783,699	\$14,046,700	1.9%
OTHER BENEFITS	\$1,242,824	\$1,502,012	20.9%
TOTAL COMPENSATION	\$125,971,431	\$138,197,168	9.7%
FTE's	1,495	1,508	0.8%
SALARIES/FTE	\$61,769	\$67,269	8.9%

MAJOR BUDGETED EXPENDITURES (SCHEDULE F)

DEPARTMENT/FUND	FY 2024 BUDGET	FY 2024 ACTUAL	FY 2025 BUDGET	% CHG
ADULT PROBATION	\$9,331,097	\$6,955,498	\$10,658,472	14.2%
AHCCCS & ALTCS	\$12,697,300	\$12,697,300	\$13,995,100	10.2%
ASSESSOR	\$2,652,042	\$2,461,060	\$2,827,572	6.6%
ATTORNEY	\$9,529,970	\$8,308,608	\$10,908,434	14.5%
CLERK OF SUP. COURT	\$2,745,111	\$2,811,576	\$3,537,237	28.9%
FACILITIES MGMT	\$3,937,636	\$4,155,338	\$4,266,339	8.3%
HEALTH SELF INSURANCE	\$24,430,417	\$15,938,236	\$25,766,788	5.5%
HURF & VLT	\$23,883,041	\$20,727,489	\$23,976,664	0.4%
IT SVCS	\$5,290,518	\$5,820,492	\$6,666,460	26.0%
JUSTICE COURTS	\$3,839,715	\$2,765,880	\$4,958,601	29.1%
JUVENILE COURT	\$11,775,830	\$8,006,620	\$13,025,449	10.6%
LEGAL & PUBLIC DEFENDER	\$4,762,497	\$4,536,756	\$5,059,363	6.2%
PUBLIC WORKS	\$9,906,473	\$4,541,070	\$7,899,926	-20.3%
RECORDER	\$2,395,990	\$1,521,810	\$2,562,882	7.0%
SCHOOL SUPERINTENDENT	\$953,466	\$555,380	\$953,953	0.1%
SHERIFF (ADMIN. ONLY)	\$38,694,152	\$27,074,864	\$43,077,044	11.3%
SUPERIOR COURT	\$9,296,408	\$8,331,276	\$10,219,213	9.9%
TREASURER	\$1,264,670	\$1,168,796	\$1,385,994	9.6%
CAPITAL PROJECTS*	\$98,377,456	\$39,144,962	\$81,404,089	-17.3%
DEBT (G.O./03503)	\$9,940,682	\$6,716,788	\$14,079,676	41.6%
SPECIAL TAXING DISTRICTS				
FLOOD CONTROL DISTRICT	\$20,965,829	\$9,363,219	\$18,703,060	-10.8%
JAIL DISTRICT	\$53,371,233	\$26,047,446	\$63,847,573	19.6%
LIBRARY DISTRICT	\$23,381,620	\$14,083,883	\$25,935,119	10.9%
PHSD	\$51,036,483	\$26,275,019	\$55,699,127	9.1%
TOTAL	\$434,459,636	\$260,009,366	\$451,414,135	3.9%

*Capital projects in Jail, PHSD & Library Districts included in their respective budgets.

Debt

The total debt service payments in FY 2025 increased from \$14.8M to \$19.1M.

According to the FY 2023 Report of Outstanding Indebtedness, the county held \$86.3M in revenue bonds (\$57.2M reported as new debt) and \$411.6k in lease purchase debt. The FY 2024 Report reflected the county held \$82.9M in total outstanding debt.